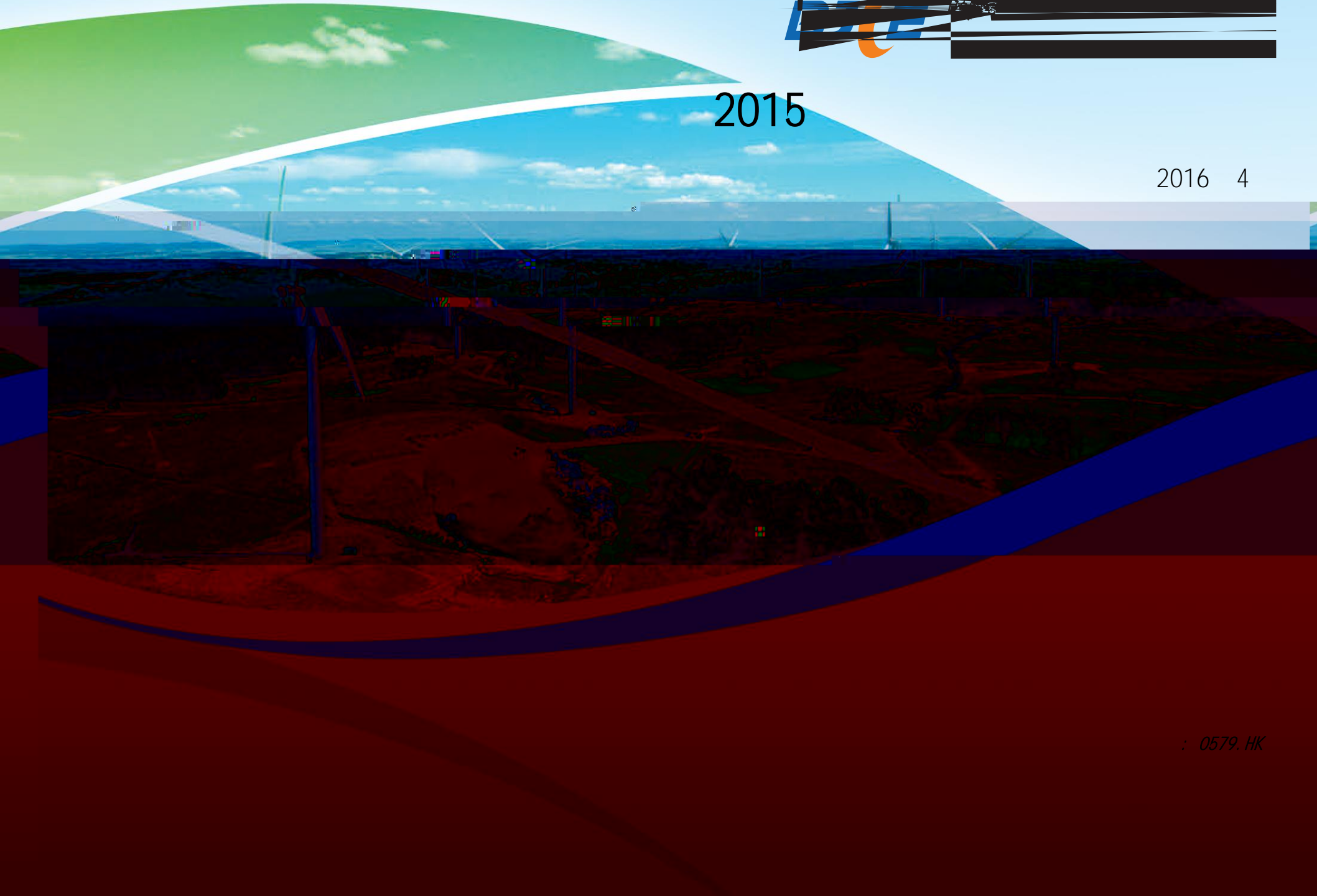
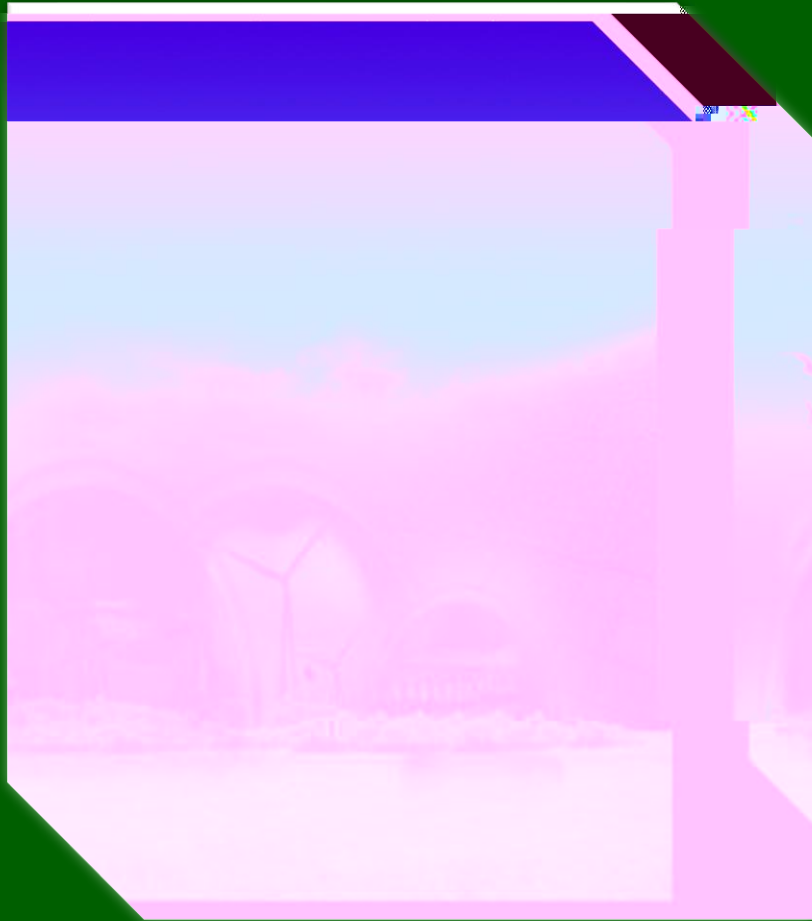


2015

2016 4



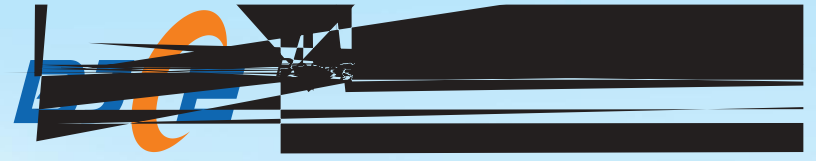
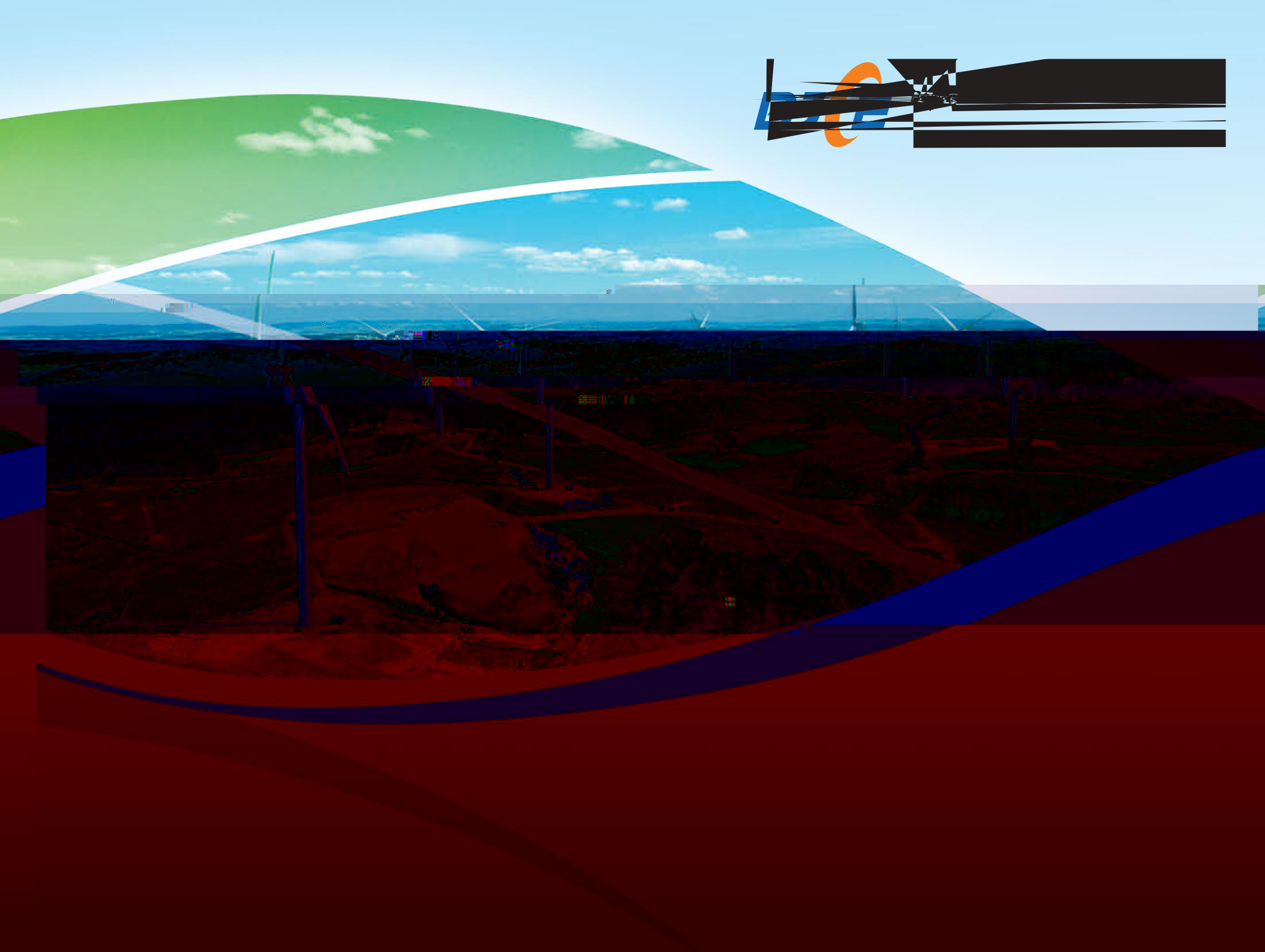


1

2

3







[Redacted text]



[Redacted text]



[Redacted text]



- 
- 2015 12 31 4,436  
61.3%



- 
- 
- 2015 12 31 1,915  
26.4%

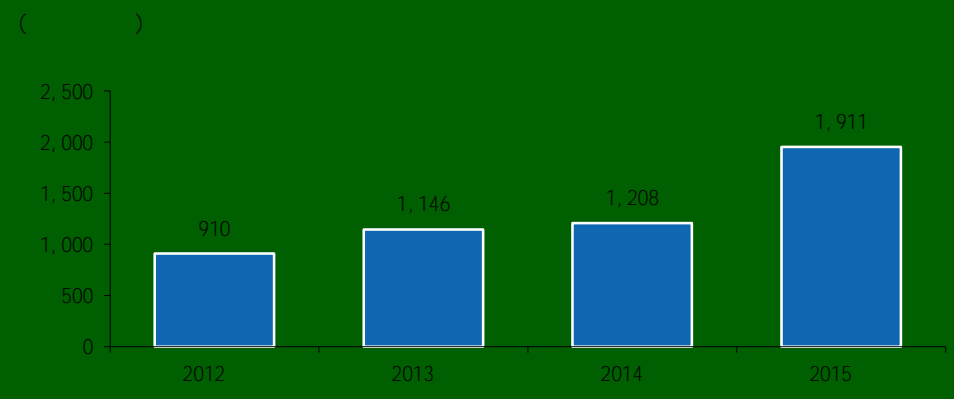
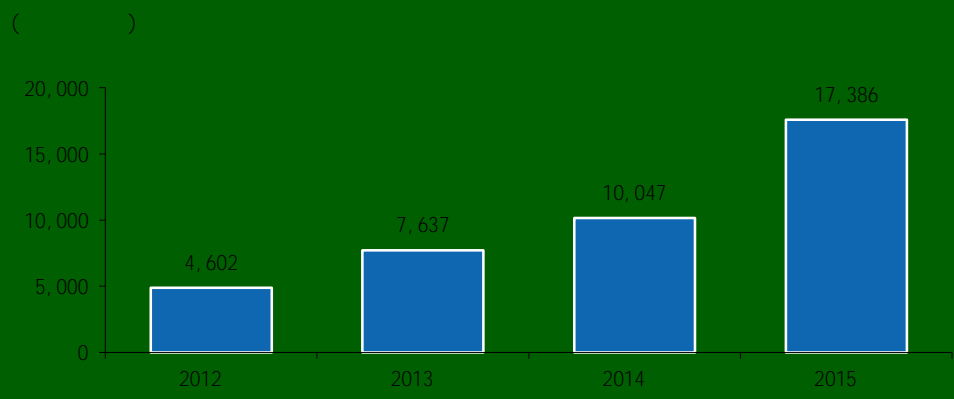
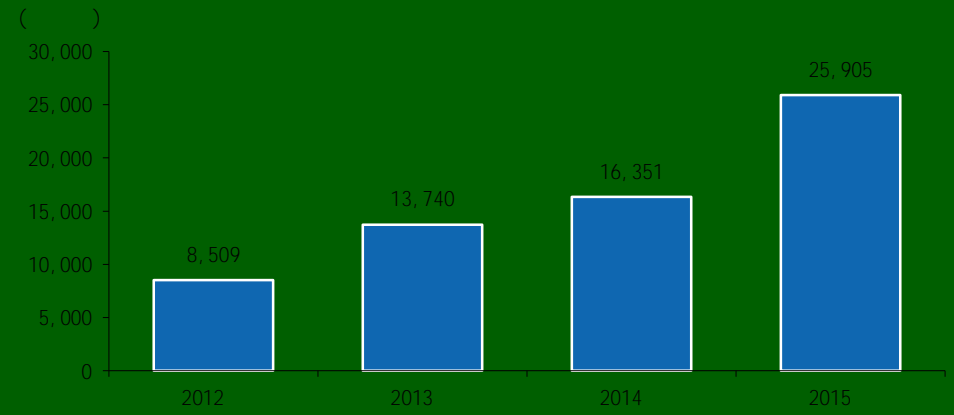
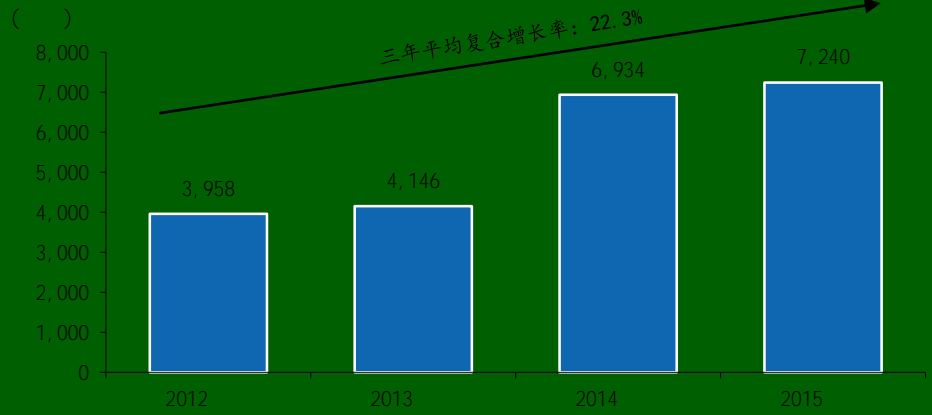


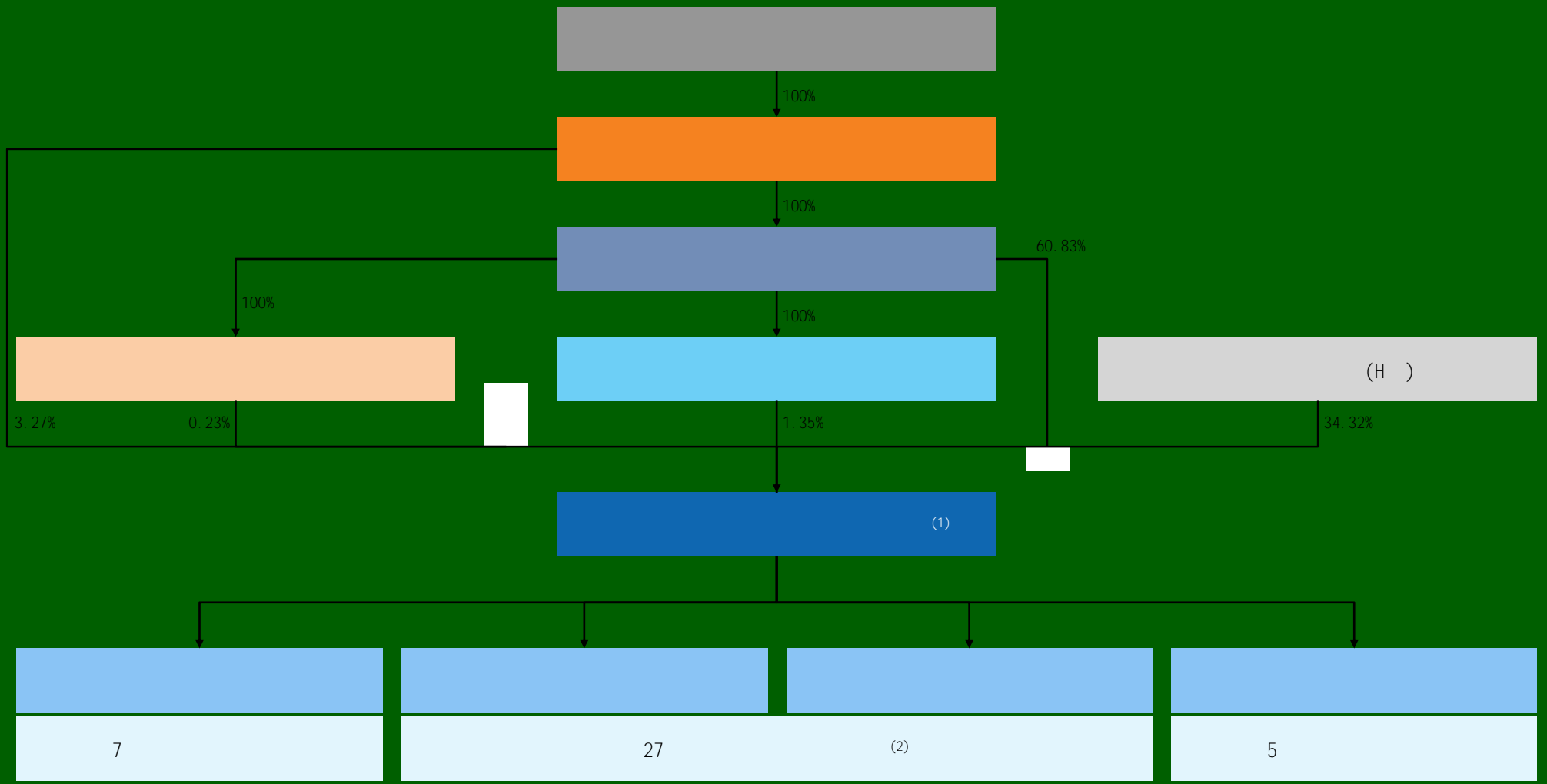
- 
- 2015 12 31 449  
6.2%



- 
- 2015 12 31 440  
6.1%







3.27%

0.23%

100%

100%

100%

60.83%

100%

(H )

1.35%

34.32%

(1)

7

27

(2)

5

(1)  
(2)

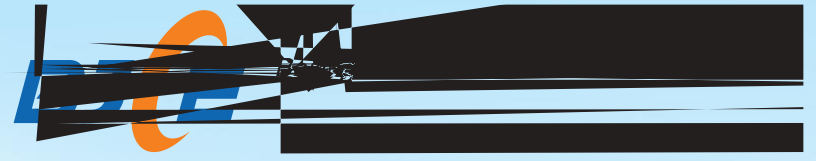
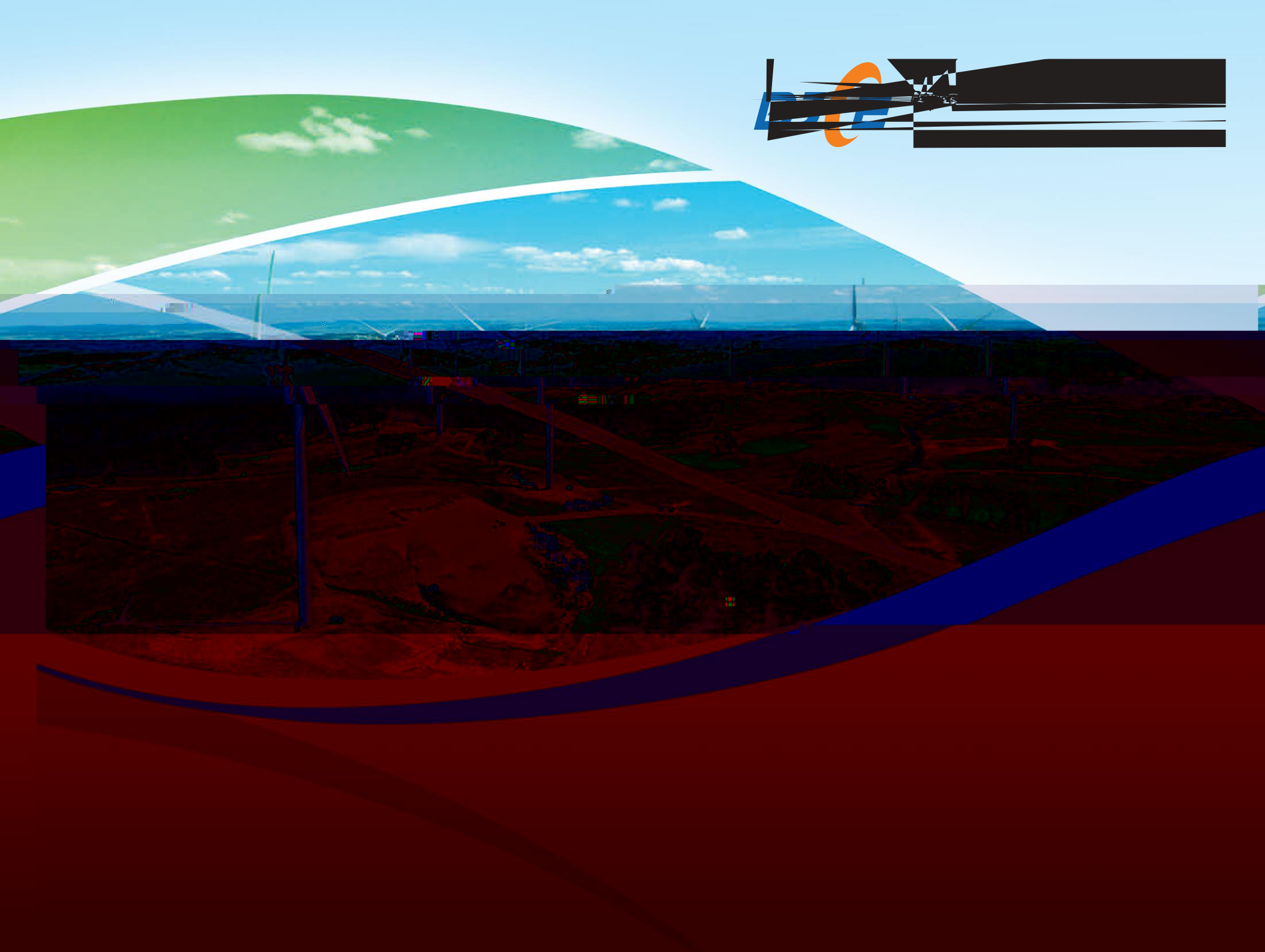
74%

( )

60%

100%







1

国家政策支持明确，导向力度加大

2

控股股东全力支持，经营环境良好

3

燃气发电业务稳定，市场地位突出

4

火电业务布局优化，竞争优势明显

5

光伏发电着眼全国，增长快速持续

6

业务板块协同发展，主营业务突出

7

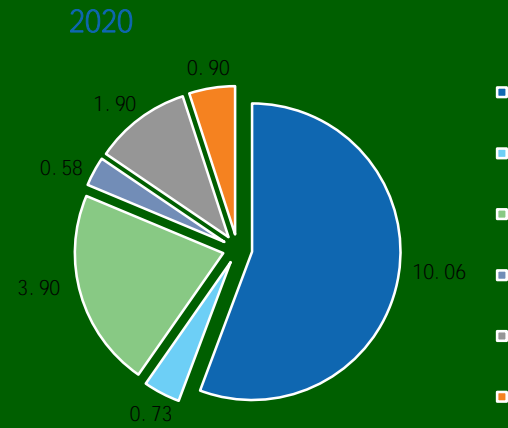
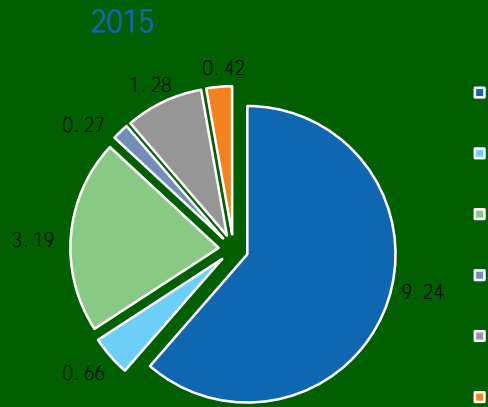
融资结构合理多元，成本持续降低





(2014-2020)	2020	10%
	( )	
2013 2017	4	4
	*	*
	2020 9%	10% 13%
2016		

2015 2020





2015

12 15

10 15

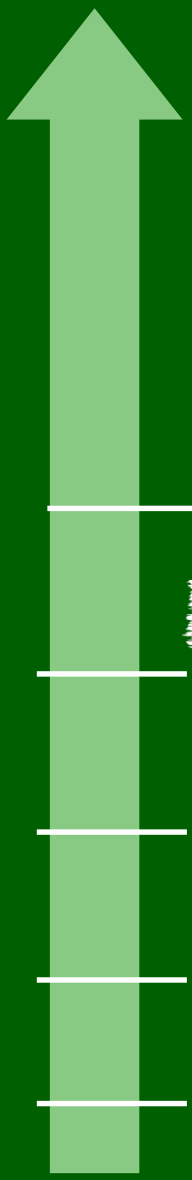
9 28

2016

9 25

9 13

8 10

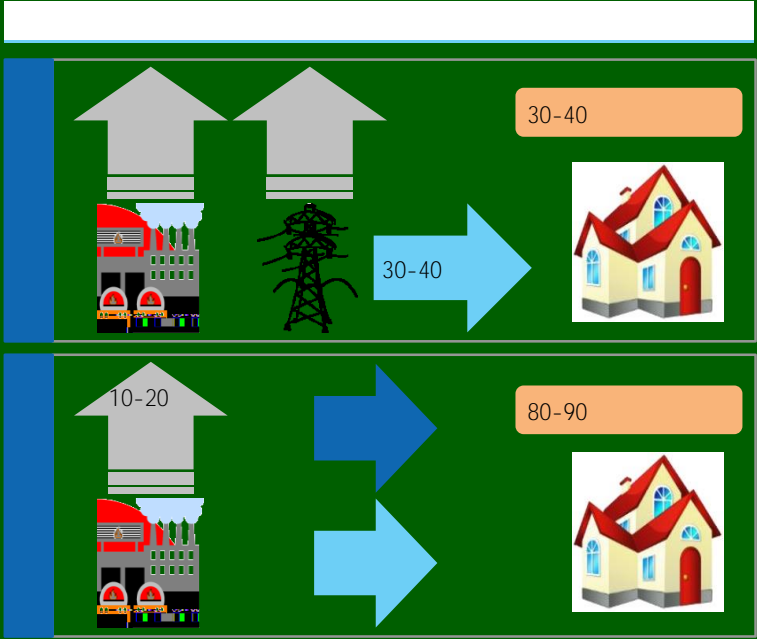
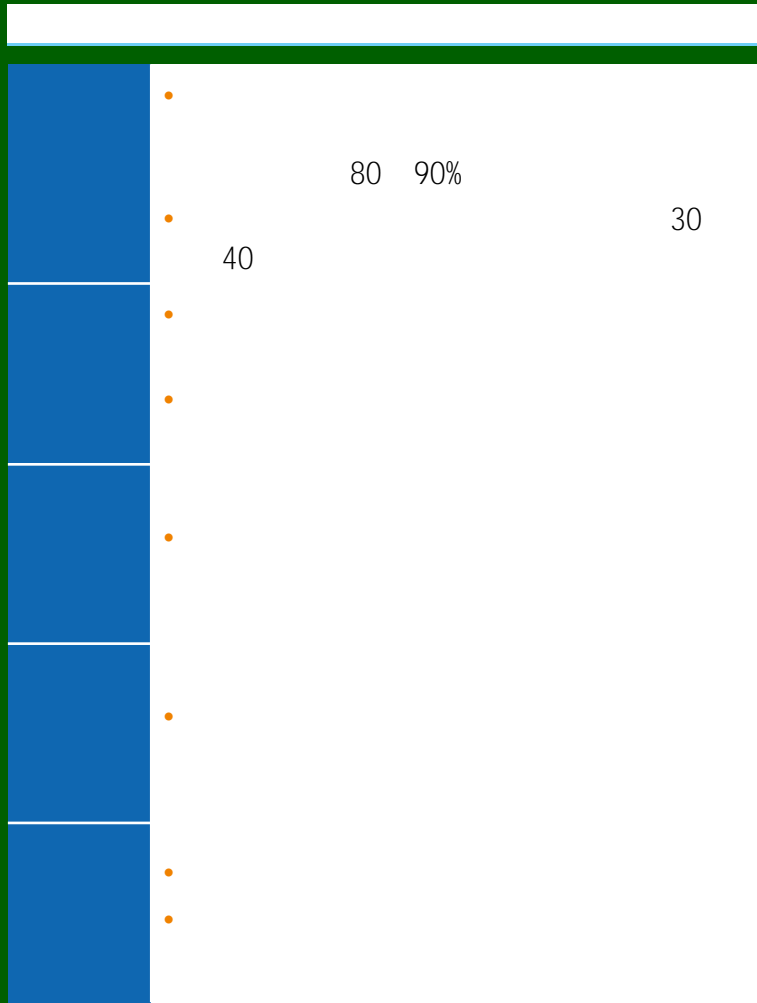




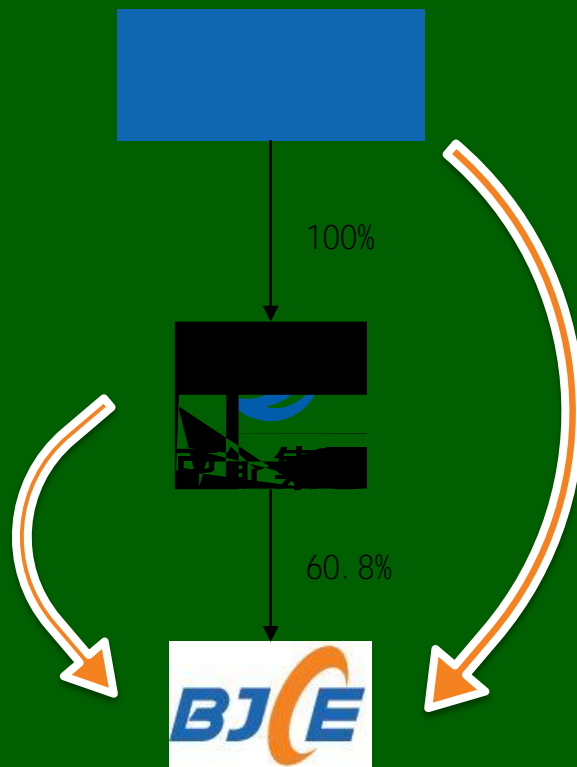
55# <	

(IEA)



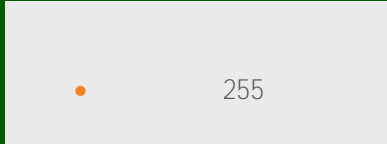
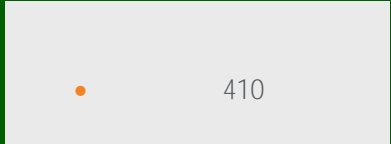
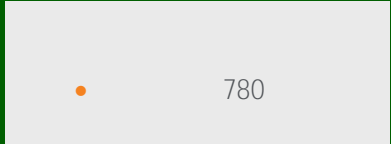
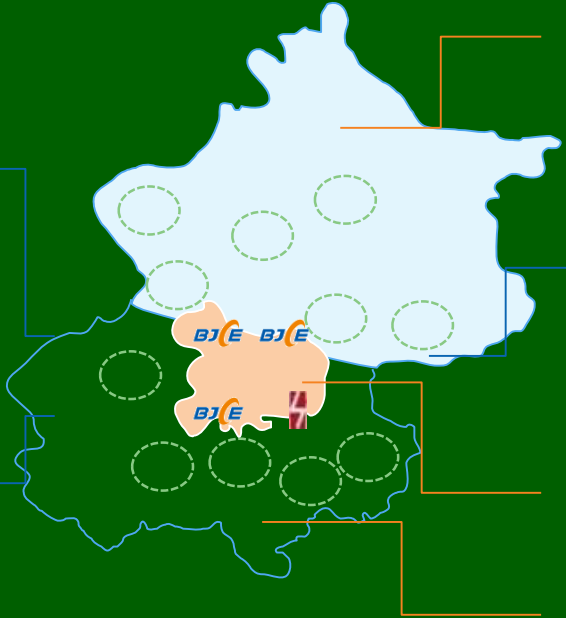
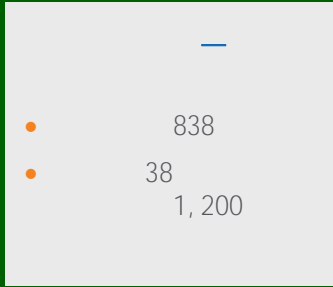
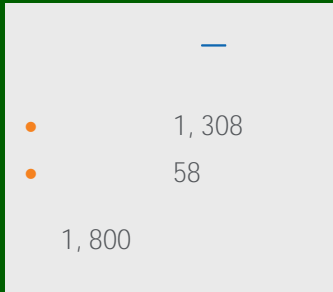


2,000





2022年1-6月



70%

60%



4

3



3,000



/

2022



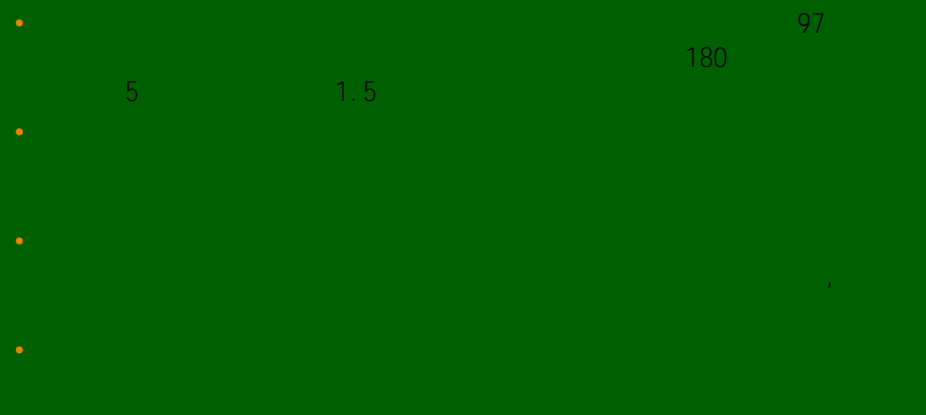


# 中国人口地理分布



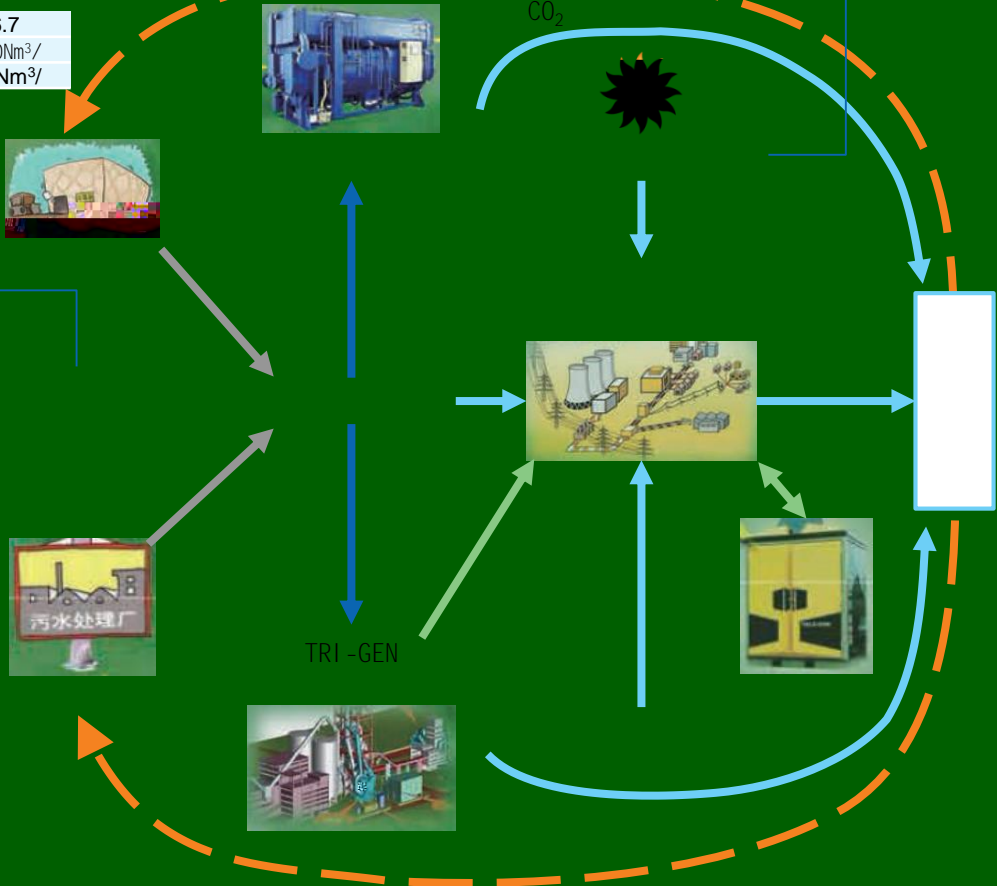
( )





6.7
1,500Nm³/
600Nm³/

47.5
31.5
1,500t/



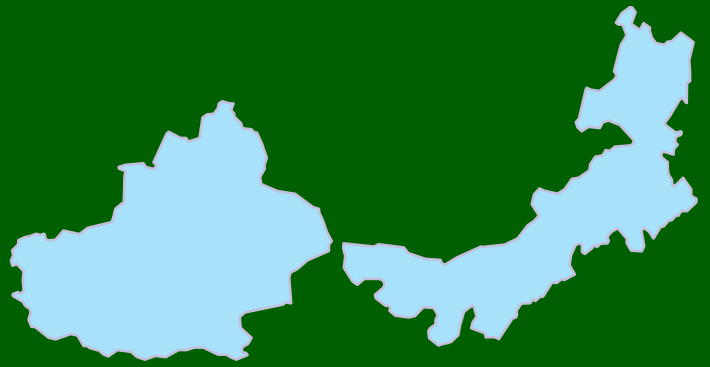
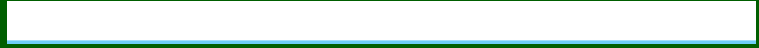




(2014 - 2020 )

2020

2



2012 1,551 2015 1,915



13 2 17 1,915



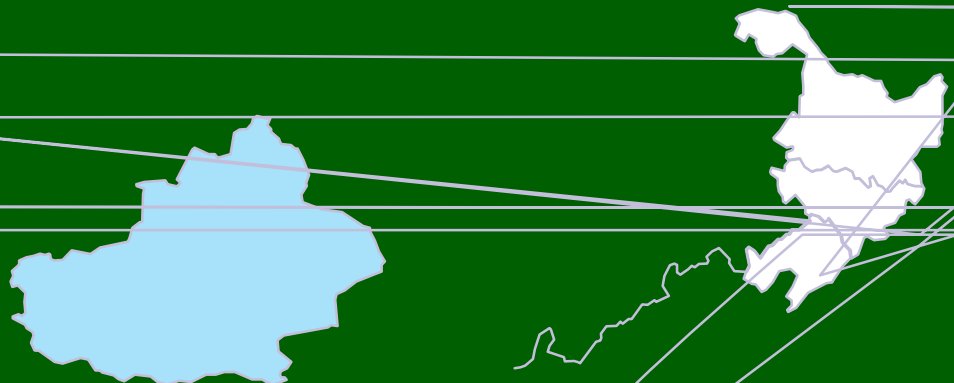
2015 1,728 1,966





[Redacted text bar]

[Redacted text bar]



2012 10  
40

2015 440



2015

1,000

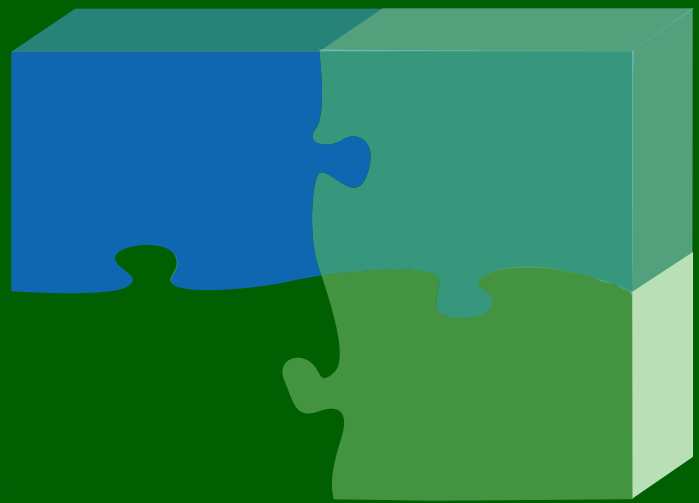


0.42



[Redacted text bar]





2015

2015 6 18  
15 5.15% 3+N

2015 4  
75 3.2%-3.7% 2

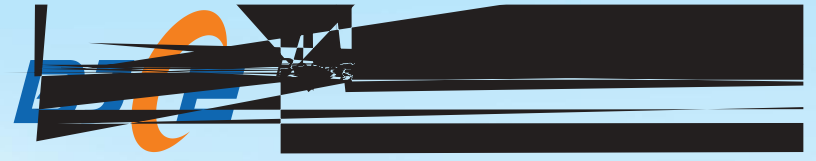
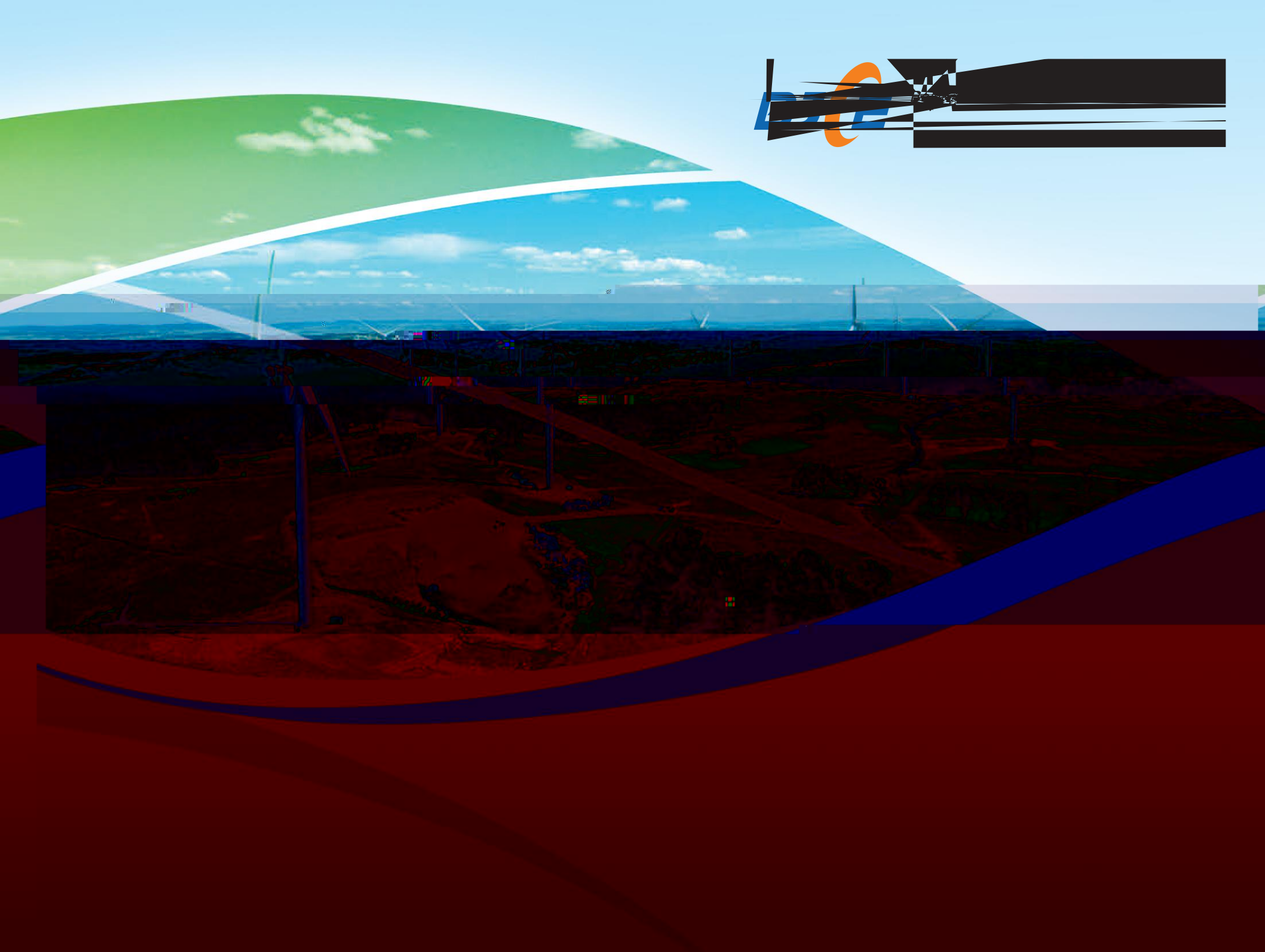
2015 9 2.45  
1.06%

2015 11 1  
1%



- 
- 







[Redacted text]

[Redacted text]

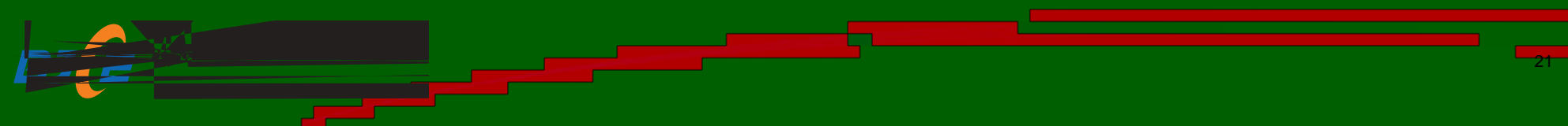
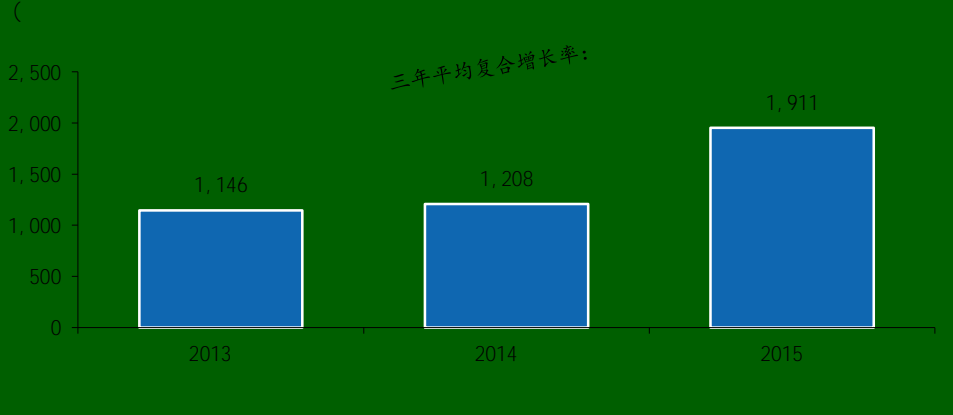
[Redacted text]

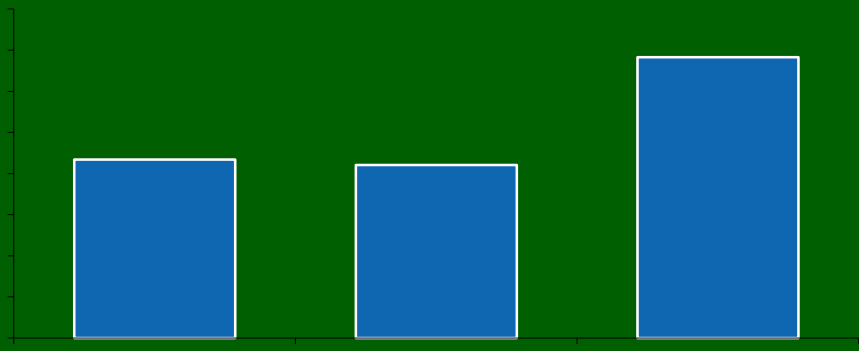
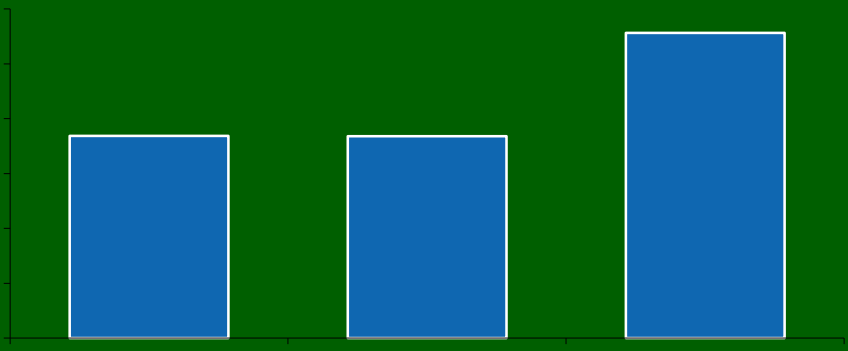
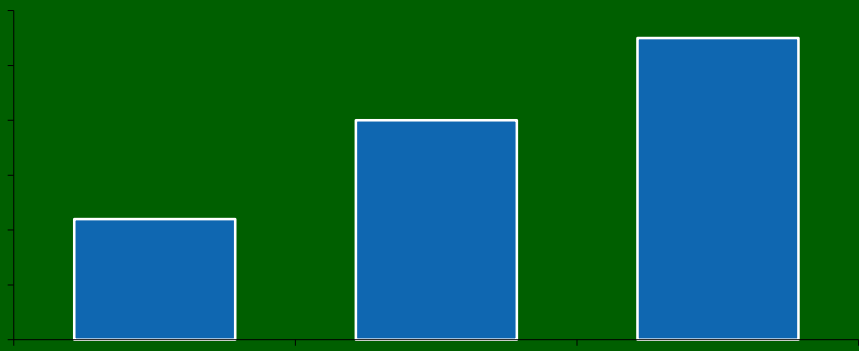
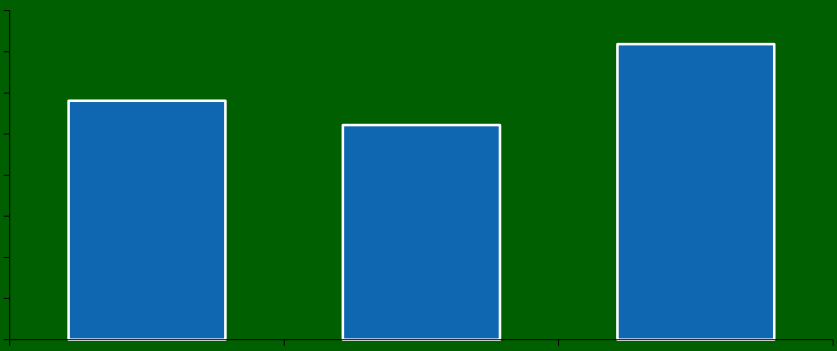
[Redacted text]

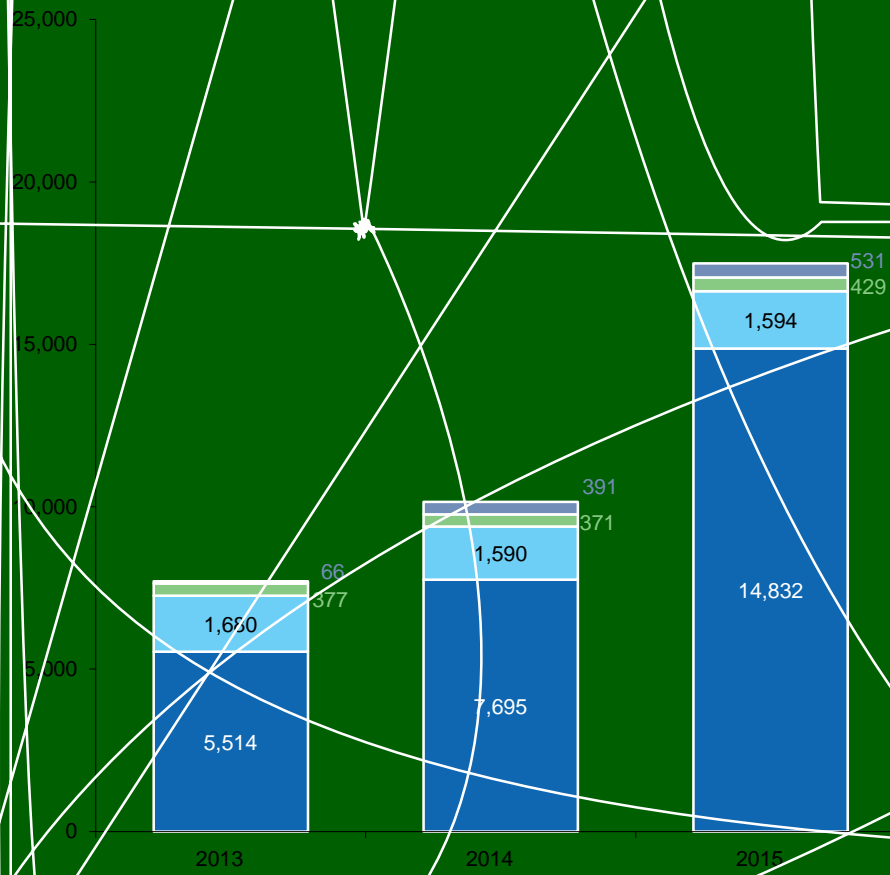
(EBITDA)

[Redacted text]

[Redacted text]







2013

2014

2015







Table 1: [Redacted]

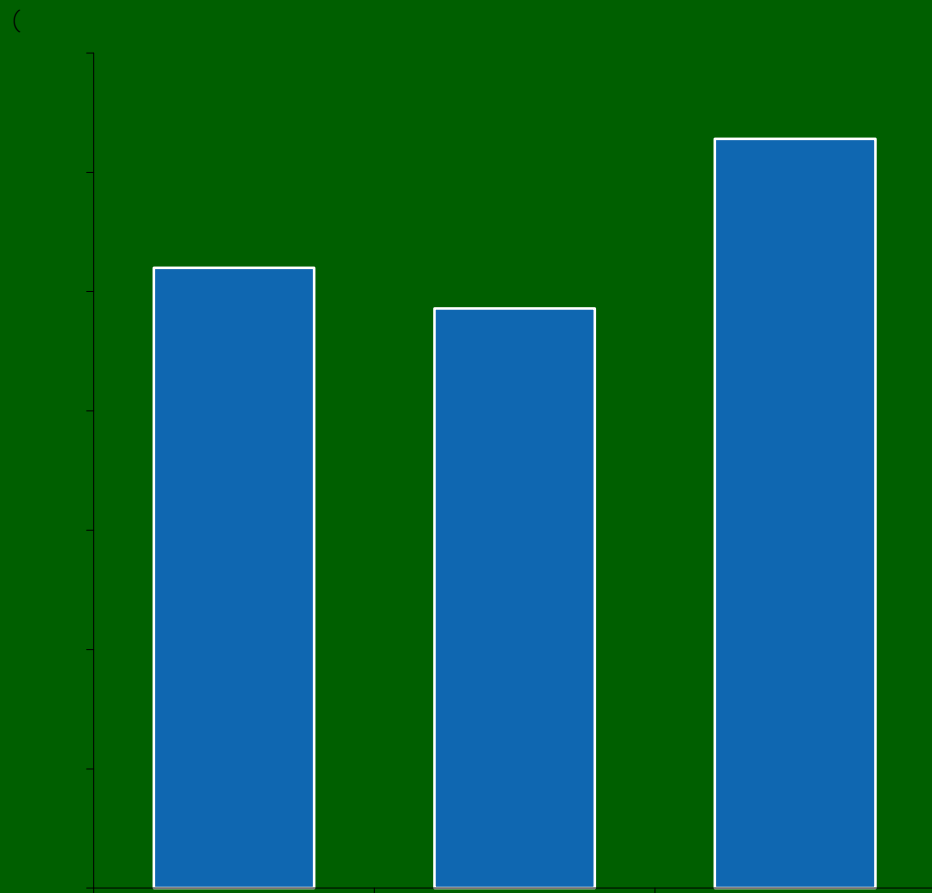
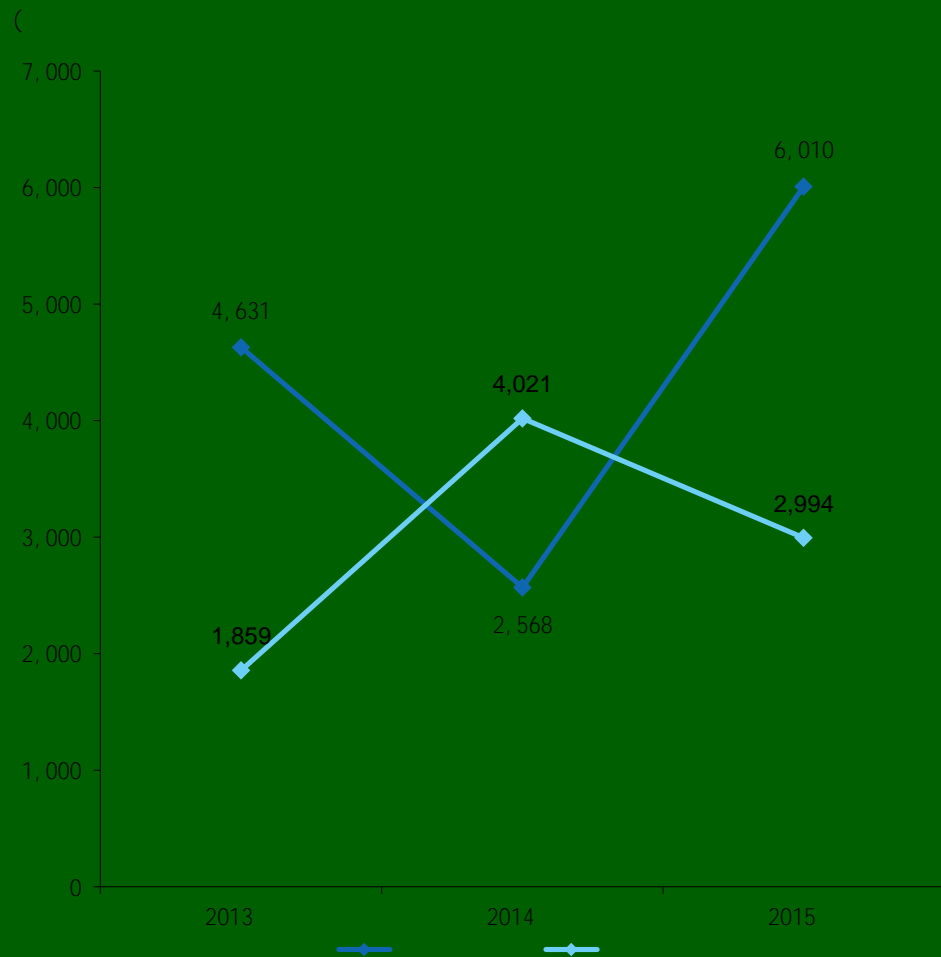
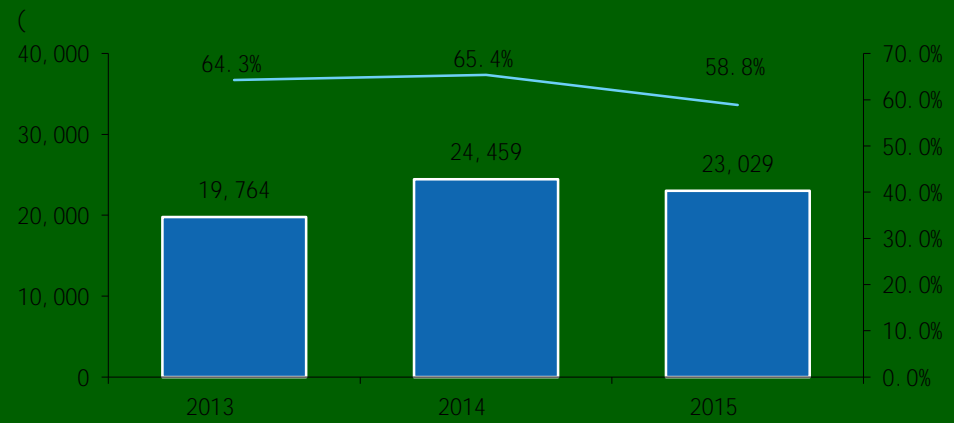


Table 2: [Redacted]

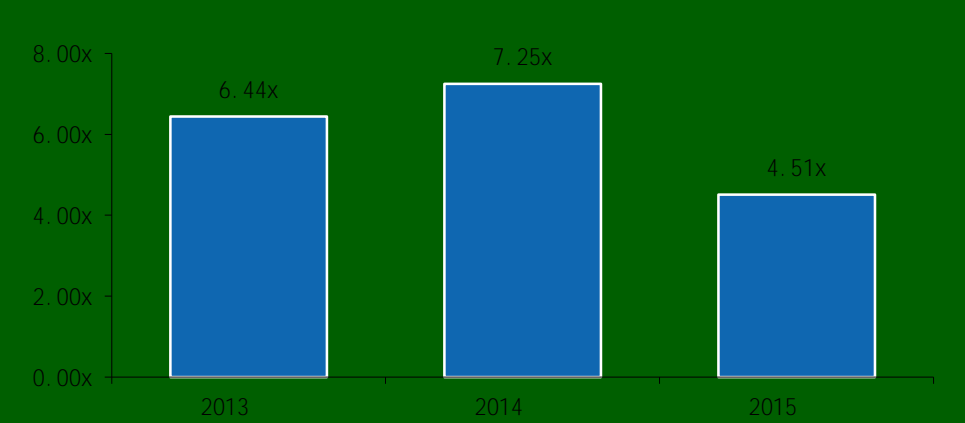




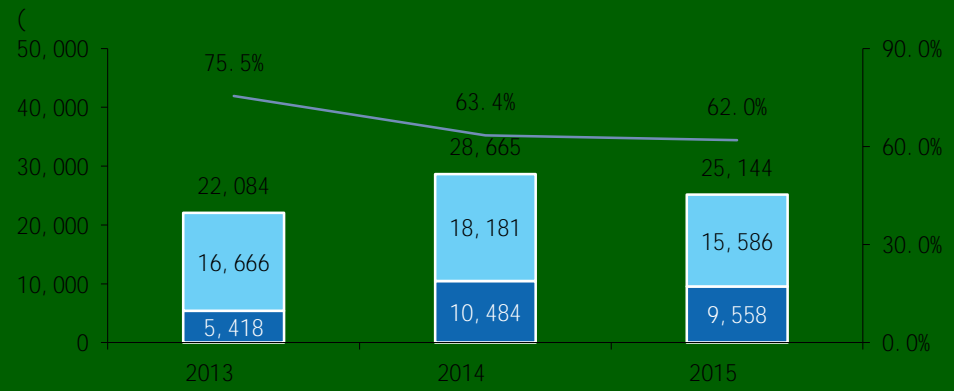
(1)



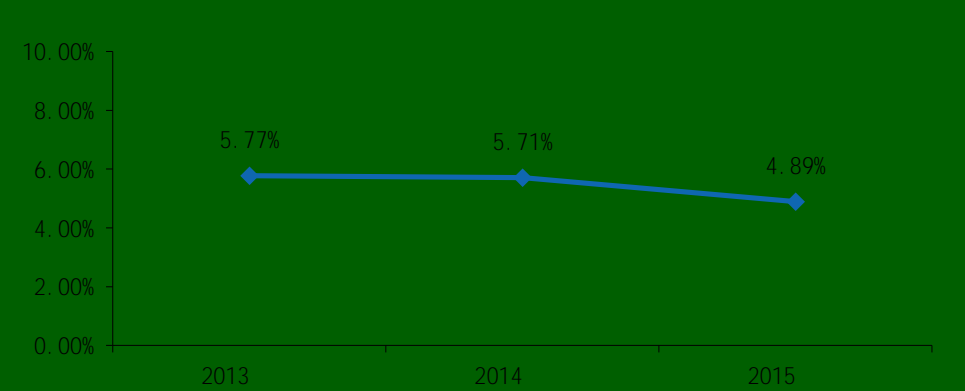
/EBITDA



(1)



(1)

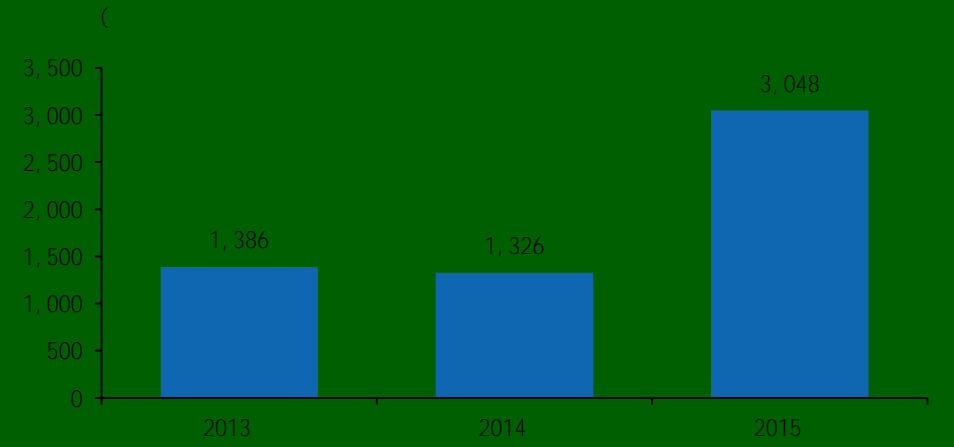


(1) = / ( + ( ) )



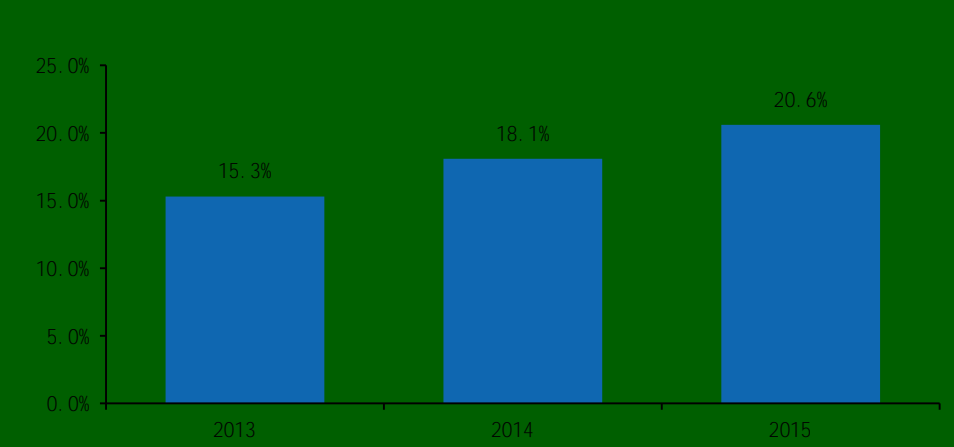


## 2015年1-6月主要经济指标完成情况

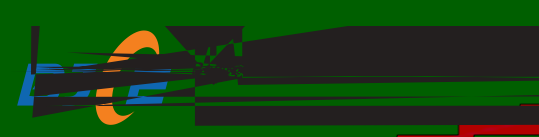


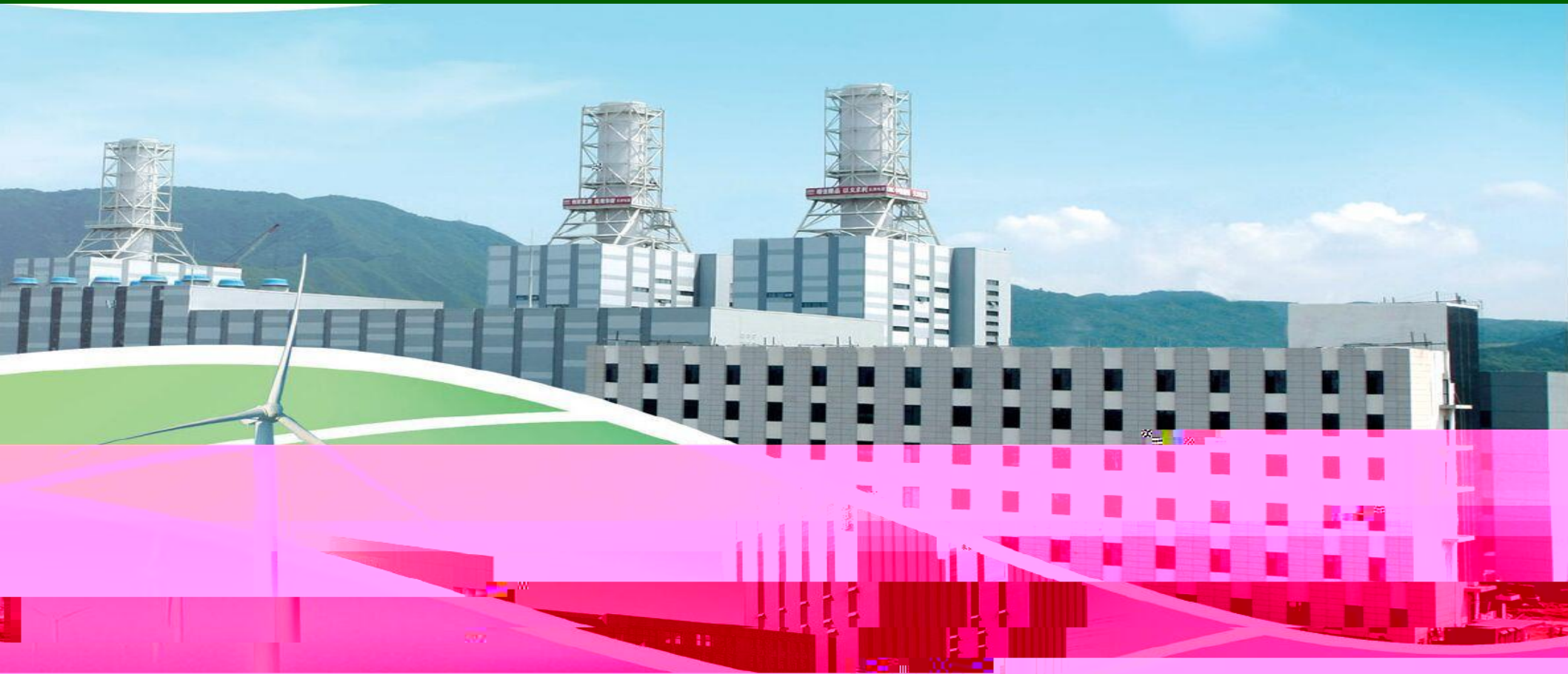
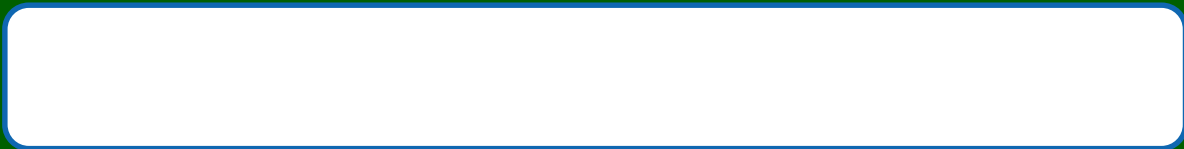
- ✓ 2015 33.21
- 13.44
- ✓
- ✓

## 2015年1-6月主要经济指标完成情况



- ✓
- ✓ 50%
- 15%
- 20.6%
- 2015







		( )
2015	1	49.5
	2	50
	3	49.5
	4	49.5
	5	100
	6	49.5
	7	50
	8	49.5
	9	36
	1	49.5
	2	50
	3	50
	4	49.5
	5	50
	6	43.5
	1	300
	2	49.5
	3	100
	4	100
	5	50
	6	200
	7	50
	8	50
	9	300
	10	280
	11	200
	12	500
	13	198
		3,116.5

			( )
2015	1		30
	2		10
	3		10
	4		30
	5		100
	6		10
	7		31.08
	8		40
	1		20
	2		60
	3		30
	4		20
	5		30
	6		50
	1		40
	2		10
	3		30
	4		40
	5		40
	6		20
	7		40
	8	27	50
	9		200
	10		100
			1,041.08