



Beijing Jingnen
北京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code : 00579

ANNUAL REPORT

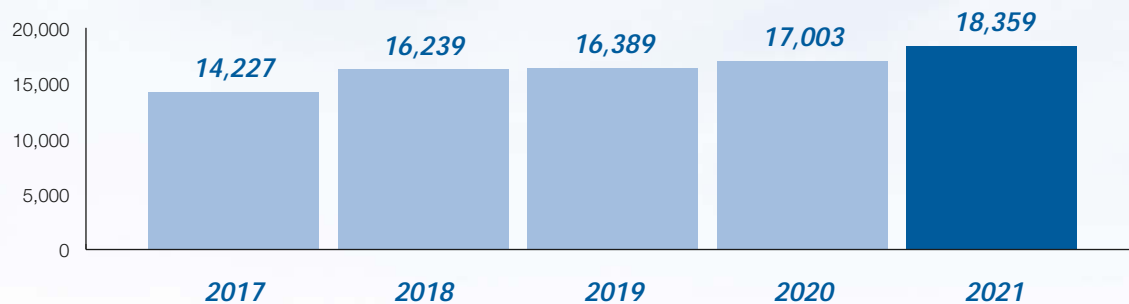
The background of the cover features a large, semi-transparent image of a white wind turbine in the foreground. Behind it, there is a blue-tinted image of a solar panel array. In the distance, a modern industrial facility with two tall smokestacks is visible against a clear blue sky. The overall aesthetic is clean, modern, and focused on sustainable energy.

Contents

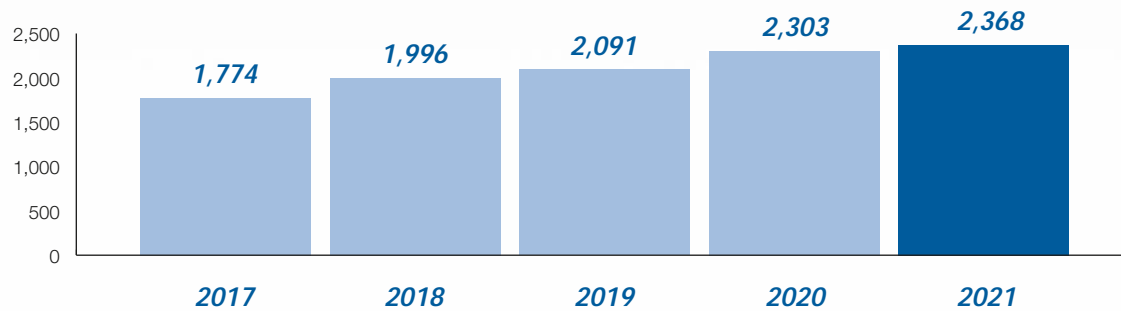
Introduction	2	Chairman's Report	3
Management Discussion and Analysis	3	Annual Report	4
Business Review	5	Business Review	7
Financial Review	7	Financial Review	10
Environmental, Social and Governance	7	Environmental, Social and Governance	11
Annual Report	23	Annual Report	14
Appendix	23	Appendix	17
Shareholder Information	2	Shareholder Information	10
Corporate Governance	35	Corporate Governance	20
Financial Information	55	Financial Information	23
Index		Index	240

Financial Highlights

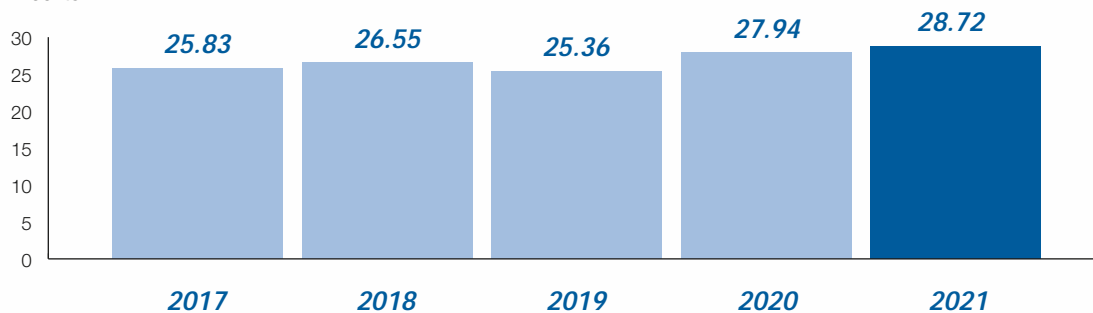
RMB in millions



RMB in millions



RMB cents



Financial Summary

Financial Summary

	2021 RMB'000	2020 '000	31 201 '000	201 '000	2017 '000
Revenue	2,035,474	70,531,303	5,723,151	54,414,460	50,556,644
Cost of sales	853,544	55,656,303	4,542,233	42,001,303	42,160,577
Gross profit	1,181,930	14,875,000	1,180,918	12,413,157	8,396,067
Operating expenses	523,247	44,171,461	36,647,500	33,421,600	32,050,533
Operating profit	658,683	25,244,624	1,437,526	1,331,177	1,231,616
Finance income	24,044,040	1,261,370	17,210,324	14,037,430	12,227,415
Finance expense	2,330	26,366,470	23,075,300	21,511,600	1,051,101
Profit before income tax	680,397	20,139,524	5,672,550	5,857,007	2,417,930
Income tax expense	1,031,700	16,241,142	14,421,160	12,617,700	6,704,233
Profit after income tax	(351,303)	3,898,382	(848,610)	(4,760,693)	(4,286,303)
Other income	2,272	24,436,500	22,672,660	21,114,370	16,015,100
Other expense	3,027,200	1,525,520	1,525,520	1,527,200	1,527,200
Profit after other income and expense	(1,752,821)	27,209,442	(1,701,470)	(5,173,523)	(9,808,403)
Profit after income tax and other income and expense	(1,401,518)	25,710,942	(1,701,470)	(5,173,523)	(9,808,403)
Profit after income tax and other income and expense, net of minority interest	2,330	26,366,470	23,075,300	21,511,600	1,051,101

Corporate Profile

北京能源集團有限公司 (Beijing Energy Group Limited) (「北京能源集團」) 於 2010 年 10 月 22 日在香港聯合交易所有限公司 (「香港交易所」) 创业板上市 (「上市」)。北京能源集團有限公司 (「北京能源集團」) 於 2011 年 1 月 22 日在香港交易所創業板上上市。北京能源集團有限公司 (「北京能源集團」) 於 2011 年 1 月 22 日在香港交易所創業板上上市。北京能源集團有限公司 (「北京能源集團」) 於 2011 年 1 月 22 日在香港交易所創業板上上市。北京能源集團有限公司 (「北京能源集團」) 於 2011 年 1 月 22 日在香港交易所創業板上上市。北京能源集團有限公司 (「北京能源集團」) 於 2011 年 1 月 22 日在香港交易所創業板上上市。

於 2021 年 3 月 31 日，北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。北京能源集團有限公司 (「北京能源集團」) 的已發行股本總額為 12,444 萬股。

Chairman's Statement

2021

2021, the company achieved a total revenue of 100 billion yuan, an increase of 14% over the same period of 2020. The operating profit was 10 billion yuan, an increase of 14% over the same period of 2020. The net profit was 10 billion yuan, an increase of 14% over the same period of 2020. The company's financial performance is stable and healthy, and the company's business operations are in line with the company's strategy.

The company's revenue is primarily derived from the sale of clean energy products, including natural gas, coal-to-gas, and coal-to-liquids. The company's operating profit is primarily derived from the sale of clean energy products, including natural gas, coal-to-gas, and coal-to-liquids. The company's net profit is primarily derived from the sale of clean energy products, including natural gas, coal-to-gas, and coal-to-liquids. The company's financial performance is stable and healthy, and the company's business operations are in line with the company's strategy.

2022, the company achieved a total revenue of 20 billion yuan, an increase of 14% over the same period of 2021. The operating profit was 2 billion yuan, an increase of 14% over the same period of 2021. The net profit was 2 billion yuan, an increase of 14% over the same period of 2021. The company's financial performance is stable and healthy, and the company's business operations are in line with the company's strategy.

General Manager's Statement

2021

2021, the company achieved a significant milestone, with a record revenue of 14 billion YTD. The company's performance was driven by the strong demand for our products and services, particularly in the construction and infrastructure sectors. The company's revenue was primarily generated from the sale of our products and services, which are sold through a network of distributors and direct sales channels. The company's revenue was also supported by the strong performance of our existing customers, who have continued to invest in our products and services. The company's revenue was also supported by the strong performance of our new customers, who have joined our network of distributors and direct sales channels. The company's revenue was also supported by the strong performance of our existing customers, who have continued to invest in our products and services. The company's revenue was also supported by the strong performance of our new customers, who have joined our network of distributors and direct sales channels.

A In 2021, the company achieved a significant milestone, with a record revenue of 12,444 million YTD. The company's performance was driven by the strong demand for our products and services, particularly in the construction and infrastructure sectors. The company's revenue was primarily generated from the sale of our products and services, which are sold through a network of distributors and direct sales channels. The company's revenue was also supported by the strong performance of our existing customers, who have continued to invest in our products and services. The company's revenue was also supported by the strong performance of our new customers, who have joined our network of distributors and direct sales channels. The company's revenue was also supported by the strong performance of our existing customers, who have continued to invest in our products and services. The company's revenue was also supported by the strong performance of our new customers, who have joined our network of distributors and direct sales channels.

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Management Discussion and Analysis

in 2021, the company's operating income increased by 21.2% compared with 2020. The company's operating profit increased by 11.0% compared with 2020. The company's net profit attributable to shareholders increased by 7.6% compared with 2020. The company's basic earnings per share increased by 3.3% compared with 2020. The company's diluted earnings per share increased by 3.3% compared with 2020. The company's cash and cash equivalents increased by 3.3% compared with 2020. The company's total assets increased by 10.3% compared with 2020. The company's total liabilities increased by 10.3% compared with 2020. The company's net assets increased by 10.3% compared with 2020.

As of the end of the reporting period, the company's total assets were 2.3 billion yuan, an increase of 7.0% compared with the end of the reporting period last year. The company's total liabilities were 1.30 billion yuan, an increase of 54.6% compared with the end of the reporting period last year. The company's net assets were 1.00 billion yuan, an increase of 4.1% compared with the end of the reporting period last year. The company's operating income was 330 million yuan, an increase of 13.0% compared with the reporting period last year. The company's operating profit was 166 million yuan, an increase of 16.6% compared with the reporting period last year. The company's net profit attributable to shareholders was 310 million yuan, an increase of 13.0% compared with the reporting period last year. The company's cash and cash equivalents were 300 million yuan, an increase of 16.4% compared with the reporting period last year. The company's total assets were 2.3 billion yuan, an increase of 5.6% compared with the reporting period last year. The company's total liabilities were 1.30 billion yuan, an increase of 47.0% compared with the reporting period last year. The company's net assets were 1.00 billion yuan, an increase of 13.4% compared with the reporting period last year. The company's operating income was 1.12 billion yuan, an increase of 47.0% compared with the reporting period last year. The company's operating profit was 13.4% compared with the reporting period last year. The company's net profit attributable to shareholders was 2.3 billion yuan, an increase of 13.4% compared with the reporting period last year. The company's cash and cash equivalents were 300 million yuan, an increase of 16.4% compared with the reporting period last year.

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Management Discussion and Analysis

2021

2021

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1. ...

In 2021, the Company's total revenue was... (The text is mirrored and mostly illegible due to the watermark and low contrast.)

In 2021, the Company's total revenue was... (The text is mirrored and mostly illegible due to the watermark and low contrast.)

Management Discussion and Analysis

2021 年，公司实现营业收入 7.410 亿元，较上年同期增加 32.2%。其中，清洁能源业务实现营业收入 2,333 万元，较上年同期增加 105 万元；环保业务实现营业收入 106 万元，较上年同期增加 4.13 亿元，增幅为 22.3%。此外，公司还实现营业收入 1,413 万元，较上年同期增加 21 万元；其他业务实现营业收入 132 万元，较上年同期增加 1.26 亿元，增幅为 5%。2021 年，公司实现净利润 4,354 万元，较上年同期增加 1 亿元。

2. 主要业务板块经营情况

2021 年，清洁能源业务实现营业收入 2,333 万元，较上年同期增加 105 万元，增幅为 4.6%。其中，光伏发电业务实现营业收入 1,500 万元，较上年同期增加 150 万元，增幅为 11.5%。风电业务实现营业收入 800 万元，较上年同期增加 50 万元，增幅为 6.7%。生物质发电业务实现营业收入 30 万元，较上年同期增加 5 万元，增幅为 16.7%。

环保业务实现营业收入 106 万元，较上年同期增加 4.13 亿元，增幅为 22.3%。其中，污水处理业务实现营业收入 80 万元，较上年同期增加 3.5 亿元，增幅为 45%。固废处理业务实现营业收入 26 万元，较上年同期增加 0.68 亿元，增幅为 26.2%。

其他业务实现营业收入 132 万元，较上年同期增加 1.26 亿元，增幅为 10.3%。其中，房屋租赁业务实现营业收入 100 万元，较上年同期增加 0.8 亿元，增幅为 8.5%。物业管理业务实现营业收入 32 万元，较上年同期增加 0.46 亿元，增幅为 14.5%。

2021 年，公司实现营业收入 7.410 亿元，较上年同期增加 32.2%。其中，清洁能源业务实现营业收入 2,333 万元，较上年同期增加 105 万元；环保业务实现营业收入 106 万元，较上年同期增加 4.13 亿元，增幅为 22.3%。此外，公司还实现营业收入 1,413 万元，较上年同期增加 21 万元；其他业务实现营业收入 132 万元，较上年同期增加 1.26 亿元，增幅为 5%。2021 年，公司实现净利润 4,354 万元，较上年同期增加 1 亿元。

2021 年，清洁能源业务实现营业收入 2,333 万元，较上年同期增加 105 万元，增幅为 4.6%。其中，光伏发电业务实现营业收入 1,500 万元，较上年同期增加 150 万元，增幅为 11.5%。风电业务实现营业收入 800 万元，较上年同期增加 50 万元，增幅为 6.7%。生物质发电业务实现营业收入 30 万元，较上年同期增加 5 万元，增幅为 16.7%。

环保业务实现营业收入 106 万元，较上年同期增加 4.13 亿元，增幅为 22.3%。其中，污水处理业务实现营业收入 80 万元，较上年同期增加 3.5 亿元，增幅为 45%。固废处理业务实现营业收入 26 万元，较上年同期增加 0.68 亿元，增幅为 26.2%。

其他业务实现营业收入 132 万元，较上年同期增加 1.26 亿元，增幅为 10.3%。其中，房屋租赁业务实现营业收入 100 万元，较上年同期增加 0.8 亿元，增幅为 8.5%。物业管理业务实现营业收入 32 万元，较上年同期增加 0.46 亿元，增幅为 14.5%。

Management Discussion and Analysis

5.

...

... 200, ... 2021, ... 1.2 ... 26 ... 100% ...

1.

... 2021, ... 2,4 ... 3. % ... 2,36 ... 2,303.4 ...

2.

... 7.7% ... 17,003.3 ... 2020 ... 1,35 ... 2021, ...

Ga -fij ed P ... and Hea ... Gene a i n Segmen

... 2.15% ... 12,146.2 ... 2020 ... 12,407.5 ... 2021, ... 2.67% ... 10,12 ... 2020 ... 10,455.0 ... 2021, ... 0.55% ... 1,633 ... 2020 ... 1,525 ... 2021, ...

Management Discussion and Analysis

Wind Power Segment

Revenue increased by 2.5% to 2,314.2 million RMB in 2021, up from 2,257.3 million RMB in 2020. Operating profit increased by 4.2% to 230.5 million RMB in 2021, up from 221.5 million RMB in 2020. Operating profit margin increased by 0.1 percentage points to 9.9% in 2021, up from 9.8% in 2020.

Photovoltaic Power Segment

Revenue increased by 20.04% to 2,145.3 million RMB in 2021, up from 1,786.5 million RMB in 2020. Operating profit increased by 10.5% to 200.5 million RMB in 2021, up from 181.4 million RMB in 2020. Operating profit margin increased by 0.5 percentage points to 9.3% in 2021, up from 8.8% in 2020.

Hydro Segment

Revenue increased by 2.25% to 3,530.3 million RMB in 2021, up from 3,452.4 million RMB in 2020. Operating profit increased by 0.5% to 350.5 million RMB in 2021, up from 348.8 million RMB in 2020. Operating profit margin increased by 0.1 percentage points to 9.9% in 2021, up from 9.8% in 2020.

Other Segment

Revenue increased by 13.13% to 2,300.5 million RMB in 2021, up from 2,032.5 million RMB in 2020. Operating profit increased by 1.5% to 230.5 million RMB in 2021, up from 227.2 million RMB in 2020. Operating profit margin increased by 0.1 percentage points to 10.0% in 2021, up from 9.9% in 2020.

3. Financial Performance

Revenue increased by 13.27% to 7,774.4 million RMB in 2021, up from 6,867.2 million RMB in 2020. Operating profit increased by 10.5% to 700.5 million RMB in 2021, up from 631.4 million RMB in 2020. Operating profit margin increased by 0.5 percentage points to 9.0% in 2021, up from 8.5% in 2020.

4. Financial Position and Cash Flow

Revenue increased by 5.5% to 13,360.3 million RMB in 2021, up from 12,666.3 million RMB in 2020. Operating profit increased by 10.5% to 1,300.5 million RMB in 2021, up from 1,178.4 million RMB in 2020. Operating profit margin increased by 0.5 percentage points to 9.7% in 2021, up from 9.3% in 2020.

Gas Consumption

Revenue increased by 2.3% to 1,043.0 million RMB in 2021, up from 1,019.5 million RMB in 2020. Operating profit increased by 0.5% to 100.5 million RMB in 2021, up from 99.5 million RMB in 2020. Operating profit margin increased by 0.1 percentage points to 9.6% in 2021, up from 9.5% in 2020.

Management Discussion and Analysis

Depreciation and Amortization Expense

Depreciation and amortization expense increased by 10.1% to 2,113 million yuan in 2021, up from 1,919 million yuan in 2020. The increase was primarily due to the depreciation of fixed assets.

Personnel Cost

Personnel cost increased by 24.06% to 1,072 million yuan in 2021, up from 864 million yuan in 2020. The increase was primarily due to the increase in the number of employees and the increase in average salary.

Repair and Maintenance

Repair and maintenance expense increased by 0.05% to 54.7 million yuan in 2021, up from 54.6 million yuan in 2020. The increase was primarily due to the increase in the number of employees.

Other Expense

Other expense increased by (1) million yuan in 2021, up from 1 million yuan in 2020. The increase was primarily due to the increase in the number of employees, (2) the increase in the number of employees, (3) the increase in the number of employees, (4) the increase in the number of employees, (5) the increase in the number of employees, (6) the increase in the number of employees, (7) the increase in the number of employees.

Other expense increased by 4.1% to 77 million yuan in 2021, up from 74 million yuan in 2020. The increase was primarily due to the increase in the number of employees.

Other Gain and Loss

Other gain and loss increased by 13.2 million yuan in 2021, up from 25.4 million yuan in 2020. The increase was primarily due to the increase in the number of employees.

5. Other Income

Other income increased by 16.56% to 3,171 million yuan in 2021, up from 4,565.7 million yuan in 2020.

Gas-fired Power and Heat Energy Generation Segments

Gas-fired power and heat energy generation segments increased by 5.0% to 1,766 million yuan in 2021, up from 1,675 million yuan in 2020. The increase was primarily due to the increase in the number of employees.

Management Discussion and Analysis

Wind Power Segment

Revenue increased by 4.3% to 1,201.0 million RMB in 2021, up from 1,153.5 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu.

Photovoltaic Power Segment

Revenue increased by 21.62% to 1,124.1 million RMB in 2021, up from 923.7 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu.

Hydro Segment

Revenue increased by 5.14% to 512.2 million RMB in 2021, up from 487.0 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu.

Other Segment

Revenue increased by 5.63% to 236.0 million RMB in 2021, up from 223.4 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu.

Revenue increased by 13.77% to 1,150.0 million RMB in 2021, up from 1,009.3 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. Revenue increased by 0.13% to 3.7% in 2020 and 3.74% in 2021.

Revenue increased by 145.7 million RMB in 2021, up from 207.0 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu.

Revenue increased by 4.45% to 2,530.0 million RMB in 2021, up from 2,420.0 million RMB in 2020. The increase was primarily driven by the completion of several large-scale projects in 2021, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu. The increase was partially offset by the completion of several large-scale projects in 2020, including the 1,000 MW project in Inner Mongolia and the 1,000 MW project in Jiangsu.

Management Discussion and Analysis

10. 其他非流动资产

其他非流动资产期末余额为人民币557.0万元,较2020年末的人民币555.0万元增加0.4%,较2021年初的人民币557.0万元增加0.2%。

10.

其他非流动资产期末余额为人民币2,360.0万元,较2020年末的人民币2,402.0万元减少1.7%。

11.

11. 其他非流动资产

其他非流动资产期末余额为人民币2,360.0万元,较2020年末的人民币2,360.0万元增加0.1%。

1.

截至2021年3月31日,其他非流动资产期末余额为人民币2,035.0万元,较2020年12月31日的人民币52,372.5万元减少96.0%,较2021年1月31日的人民币2,663.3万元减少24.3%。

2.

2. 其他非流动资产

截至2021年3月31日,其他非流动资产期末余额为人民币70,533.3万元,较2020年12月31日的人民币2,035.0万元增加33.9倍,较2021年1月31日的人民币2,663.3万元增加26.1倍。其他非流动资产期末余额增加的主要原因是:截至2021年3月31日,其他非流动资产期末余额为人民币44,171.5万元,较2020年12月31日的人民币52,372.5万元减少15.7%;截至2021年3月31日,其他非流动资产期末余额为人民币26,366.0万元,较2020年12月31日的人民币2,663.3万元增加9.0倍,较2021年1月31日的人民币26,276.3万元增加0.3%。

Management Discussion and Analysis

Management Discussion and Analysis

1. 2021 年 1-9 月

2021 年 1-9 月，公司实现营业收入 2,000.0 万元，较上年同期增加 2.65%。

2021 年 1-9 月，公司实现净利润 2,000.0 万元，较上年同期增加 2.0%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 2,000.0 万元，较上年同期增加 2.0%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 2,000.0 万元，较上年同期增加 2.6%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 1,500.0 万元，较上年同期增加 2.50%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 2,000.0 万元，较上年同期增加 2.52%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 500.0 万元，较上年同期增加 3.23%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 1,000.0 万元，较上年同期增加 3.30%。

2021 年 1-9 月，公司实现归属于母公司所有者的净利润 3,000.0 万元，较上年同期增加 3.30%。

2. 2021 年 1-9 月

2021 年 1-9 月，公司实现营业收入 11,170.0 万元，较上年同期增加 363.1%。其中：主营业务收入 7,051.1 万元，较上年同期增加 3,704.4 万元；其他业务收入 4,118.9 万元，较上年同期增加 6.1%。

Management Discussion and Analysis

3. 附屬公司之業務及財務表現

於2021年12月31日，本公司擁有以下附屬公司，其業務及財務表現如下：(寧夏博陽新能源有限公司)，(寧夏愷陽新能源有限公司)，(平羅縣旭清新能源有限公司)，(河北融智新源電力有限公司)，(鄂托克前旗晟日新能源科技有限公司)，(張家口風沐新能源有限公司)，(廣東輝宇新能源投資有限公司)，(宜昌市夷陵區中基熱電有限公司)

於2021年，本公司附屬公司之業務及財務表現如下：(北京京能京通新能源有限公司)，(建平京能風力發電有限公司)，(漳州京能清潔能源電力有限公司)，(三明京能清潔能源電力有限公司)，(銀川京能清潔能源有限公司)，(韓城京能清潔能源有限公司)，(黑龍江京慶風力發電有限公司) (0% 股權)，(巴彥淖爾京能清潔能源電力有限公司) (5% 股權)

4. 附屬公司之業務及財務表現

於2021年12月31日，本公司擁有以下附屬公司：

5. 附屬公司之業務及財務表現

於2021年12月31日，本公司擁有以下附屬公司，其業務及財務表現如下：(1,426.2 萬元)，(3.6 3.4 萬元)

6. 附屬公司之業務及財務表現

於2021年12月31日，本公司擁有以下附屬公司：

Management Discussion and Analysis

2023年1-6月主要财务指标

营业收入及毛利率

▲ 营业收入及毛利率。报告期内，公司营业收入为 1,015,157,417.26 元，较上年同期增加 10.21%，主要系报告期内公司营业收入结构发生变化，燃气业务收入增加所致。报告期内，公司毛利率为 18.52%，较上年同期增加 1.12 个百分点，主要系报告期内公司营业收入结构发生变化，燃气业务收入增加所致。

报告期内，公司营业收入结构发生变化，燃气业务收入增加，导致营业收入增加。同时，公司营业成本也有所增加，但增幅小于营业收入增幅，导致毛利率有所提高。此外，公司期间费用也有所增加，但增幅小于营业收入增幅，对毛利率的影响较小。

期间费用及非经常性损益

▲ 期间费用及非经常性损益。报告期内，公司期间费用为 189,123,456.78 元，较上年同期增加 5.34%，主要系报告期内公司销售费用增加所致。报告期内，公司非经常性损益为 12,345,678.90 元，较上年同期增加 2.15%，主要系报告期内公司公允价值变动损益增加所致。

报告期内，公司期间费用和非经常性损益均有所增加。期间费用增加主要系销售费用增加所致，非经常性损益增加主要系公允价值变动损益增加所致。此外，公司所得税费用也有所增加，主要系报告期内公司利润总额增加所致。

Management Discussion and Analysis

2022

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Management Discussion and Analysis

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Human Resources

Հանրային կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը 2021 թվականի հունիսի 30-ի դրությամբ կազմում է 35 անձ, որը կազմում է 47,5% ընդհանուր անձնակազմից: Այս ցուցանիշը 2020 թվականի հունիսի 30-ի դրությամբ կազմում էր 65,2%:

1. Անձնակազմի կազմակերպումը

Հանրային կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը 2021 թվականի հունիսի 30-ի դրությամբ կազմում է 35 անձ, որը կազմում է 47,5% ընդհանուր անձնակազմից: Այս ցուցանիշը 2020 թվականի հունիսի 30-ի դրությամբ կազմում էր 65,2%:

1. Անձնակազմի կազմակերպումը

Անձնակազմի կազմակերպումը	Անձ	Պրոցենտ	Պրոցենտ
Ընդամենը	35	47,5%	47,5%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	1,412	22,1%	70,76%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	676	24,7%	5,63%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	734	4,37%	100,00%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	12		
Ընդամենը	2, 51	100,00%	100,00%

2. Անձնակազմի կազմակերպումը

Անձնակազմի կազմակերպումը	Անձ	Պրոցենտ	Պրոցենտ
Ընդամենը	4	0,14%	0,14%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	165	5,5 %	5,73%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	1,755	5,47%	65,20%
Հասարակական կազմակերպություններում աշխատող անձինքնաշարժի ցուցանիշը	1,027	34,0%	100,00%
Ընդամենը	2, 51	100,00%	100,00%

Human Resources

Human Resources

2020

Human Resources

Profiles of Directors, Supervisors and Senior Management

高玉明 (Gao Yuming), 57, male, Chinese, Bachelor's degree, Senior Engineer, Director of Beijing Shijingshan Power Plant (北京石景山發電總廠) since August 16, 2000, and Senior Engineer of Beijing Shijingshan Power Plant (北京石景山發電總廠).

Profiles of Directors, Supervisors and Senior Management

任啟貴, 5, 中國農業機械化科學研究所能源動力所 (中國農業機械化科學研究所能源動力所) Au U 1 6 1 5, (北京市能源投資公司) 1 5 2006, (北京京能能源科技投資有限公司) 2006 2010, (北京華源熱力管網有限公司) Au U 2012 2012, 2012 2013, 2013 2017, 2017 2017, (北京能源集團有限責任公司) (U) , (北京市熱力集團有限責任公司) 201, (北京京煤集團有限責任公司) Au 201, (北京京能熱力發展有限公司) 2020. (北京農業工程大學) 1 6, 200

宋志勇, 31, (北京國有資本經營管理中心) Au U 2016 2021, 2021 (北京市財政局) 2020 2021), 2021, 2022. 2016.

* 北京京能熱力發展有限公司

Profiles of Directors, Supervisors and Senior Management

(王邦宜), 4, ... 2000 2001. ... 2005 200, ... 200 2010, ... 2010 ... 2011. ... 2011 ... 2012, ... 2012 ... 2013, ... 2013 ... 2017. ... 2014 ... 2015, ... 2015 ... 2017. ... 2017 ... 201 ... 1606) ... 201 ... 2021. ... 2000 ... 2005, ... 200

(黃湘), 65, ... 1 2 ... 1 1, ... 1 1 ... 1 3, ... 2001, ... 2001 ... 2014. ... 2004 ... 2016. ... 2016. ... 1 2.

Profiles of Directors, Supervisors and Senior Management

陳彥聰 (Chen Yancong), 42, male, Chinese, Bachelor's degree in Mechanical Engineering from Tsinghua University. He has worked in various engineering and design roles for over 15 years, including positions at Beijing Jingneng Clean Energy Co., Ltd. and its subsidiaries. He has been involved in the design and construction of several large-scale power generation projects. He is currently a Senior Engineer and has a rich experience in the design and construction of power generation equipment. He is also a member of the Chinese Society of Mechanical Engineers and the Chinese Society of Power Engineers. He has published several technical papers and participated in various industry conferences. He is currently a member of the Board of Directors of Beijing Jingneng Clean Energy Co., Ltd. and has been serving as a Director since 2016.

徐大平 (Xu Daping), 7, male, Chinese, Bachelor's degree in Mechanical Engineering from Tsinghua University. He has worked in various engineering and design roles for over 15 years, including positions at Beijing Jingneng Clean Energy Co., Ltd. and its subsidiaries. He has been involved in the design and construction of several large-scale power generation projects. He is currently a Senior Engineer and has a rich experience in the design and construction of power generation equipment. He is also a member of the Chinese Society of Mechanical Engineers and the Chinese Society of Power Engineers. He has published several technical papers and participated in various industry conferences. He is currently a member of the Board of Directors of Beijing Jingneng Clean Energy Co., Ltd. and has been serving as a Director since 2016.

趙潔 (Zhao Jie), 65, female, Chinese, Bachelor's degree in Mechanical Engineering from Tsinghua University. She has worked in various engineering and design roles for over 30 years, including positions at Beijing Jingneng Clean Energy Co., Ltd. and its subsidiaries. She has been involved in the design and construction of several large-scale power generation projects. She is currently a Senior Engineer and has a rich experience in the design and construction of power generation equipment. She is also a member of the Chinese Society of Mechanical Engineers and the Chinese Society of Power Engineers. She has published several technical papers and participated in various industry conferences. She is currently a member of the Board of Directors of Beijing Jingneng Clean Energy Co., Ltd. and has been serving as a Director since 2016.

Profiles of Directors, Supervisors and Senior Management

(王祥能), 57, ... (中國社會科學院機關事務管理局基建處) ... (中央國家機關講師團) ... (國家農業投資公司) ... (國家開發投資公司) ... (國家測繪局中測審計事務所) ... (國家測繪局中測審計事務所)

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Profiles of Directors, Supervisors and Senior Management

- 張鳳陽, 52, ... (北京國際電力開發投資公司) ... 2003 ... (北京火電建設公司蔚縣電廠) ... 1 2 ... 2003, ... (北京國際電力開發投資公司) ... 2003 ... 2004, ... 2004 ... 2007 ... (北京國際電力新能源有限公司) ... 2007 ... 200 ... (山西京玉發電有限責任公司) ... 200 ... 2012 (... 200 ... 2012 ... (北京京能高安屯燃氣熱電有限責任公司) ... 2012 ... 2014, ... (山西京能左雲熱電有限責任公司) ... 2014 ... 2016, ... (京能(錫林郭勒)發電有限公司) ... (山西京同熱電有限公司) ... 2016 ... 2017, ... 2017 ... 201 ...
- (陳大宇), 51, ...
- (高玉明), 57, ...
- (曹滿勝), 51, ...
- (王剛), 54, ... 20 ... (北京火電建設公司蔚縣電廠) ... 1 2 ... 2003, ... (北京國際電力開發投資公司) ... 2003 ... 2004, ... 2004 ... 2007 ... (北京國際電力新能源有限公司) ... 2007 ... 200 ... (山西京玉發電有限責任公司) ... 200 ... 2012 (... 200 ... 2012 ... (北京京能高安屯燃氣熱電有限責任公司) ... 2012 ... 2014, ... (山西京能左雲熱電有限責任公司) ... 2014 ... 2016, ... (京能(錫林郭勒)發電有限公司) ... (山西京同熱電有限公司) ... 2016 ... 2017, ... 2017 ... 201 ...

Profiles of Directors, Supervisors and Senior Management

Ms. Fang Xiujun (方秀君), 51, female, Master's Degree, Bachelor's Degree in Economics, and Senior Economist, graduated from the Graduate School of the Chinese Academy of Social Sciences in 2007, holds a Bachelor's Degree in Law from the School of Law, Tsinghua University in 2000, and a Bachelor's Degree in Management from the Beijing Management College in 1996. She worked for the Beijing Economic and Technological Development Research Center from 1988 to 2004, then joined the Beijing Jingneng International Energy Co., Ltd. (北京京能國際能源股份有限公司) in 2004. She has held various positions, including Director of the Beijing Jingneng Coal and Power Assets Management Co., Ltd. (北京京能煤電資產管理有限公司) from 2013 to 2015, Director of the Beijing Jingneng Clean Energy Australia Holding Co., Ltd. (北京京能清潔能源澳洲控股公司) from 2015 to 2017, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2017 to 2018, Director of the Beijing Jingneng Clean Energy Glen solar PV Project Co., Ltd. (格倫光伏項目公司) from 2018 to 2019, Director of the Beijing Jingneng Clean Energy Bay of Plenty Wind Farm Project Co., Ltd. (拜亞拉風電場項目公司) from 2019 to 2020, Director of the Shenzhen Jingneng Clean Energy Financing Leasing Co., Ltd. (深圳京能清潔能源融資租賃有限公司) from 2020 to 2021, and Director of the Beijing Jingneng Group Finance Co., Ltd. (京能集團財務有限公司) from 2020 to 2021. She has also served as a Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2017 to 2018, and the Beijing Jingneng Clean Energy Glen solar PV Project Co., Ltd. (格倫光伏項目公司) from 2018 to 2019.

Mr. Kang Jian (康健), 51, male, Master's Degree, Bachelor's Degree in Engineering, and Senior Engineer, graduated from the Graduate School of the Chinese Academy of Social Sciences in 2000, holds a Bachelor's Degree in Engineering from Tsinghua University in 1992, and a Bachelor's Degree in Management from Tsinghua University in 1994. He worked for the Beijing Jingneng Clean Energy Co., Ltd. from 2000 to 2003, then joined the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) in 2004. He has held various positions, including Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2004 to 2007, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2007 to 2010, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2010 to 2013, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2013 to 2017, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2017 to 2020, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2020 to 2021, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2021 to 2022, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2022 to 2023, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2023 to 2024, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2024 to 2025, and Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2025 to 2026. He has also served as a Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2017 to 2018, and the Beijing Jingneng Clean Energy Glen solar PV Project Co., Ltd. (格倫光伏項目公司) from 2018 to 2019.

Mr. Kang Jian (康健), 51, male, Master's Degree, Bachelor's Degree in Engineering, and Senior Engineer, graduated from the Graduate School of the Chinese Academy of Social Sciences in 2000, holds a Bachelor's Degree in Engineering from Tsinghua University in 1992, and a Bachelor's Degree in Management from Tsinghua University in 1994. He worked for the Beijing Jingneng Clean Energy Co., Ltd. from 2000 to 2003, then joined the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) in 2004. He has held various positions, including Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2004 to 2007, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2007 to 2010, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2010 to 2013, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2013 to 2017, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2017 to 2020, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2020 to 2021, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2021 to 2022, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2022 to 2023, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2023 to 2024, Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2024 to 2025, and Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2025 to 2026. He has also served as a Director of the Beijing Jingneng Clean Energy Australia New Glasgow Wind Farm Project Co., Ltd. (澳洲新格倫風電場項目公司) from 2017 to 2018, and the Beijing Jingneng Clean Energy Glen solar PV Project Co., Ltd. (格倫光伏項目公司) from 2018 to 2019.

Report of the Directors

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,244,50 ,144 1.00 , 5,414, 31,344
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Report of the Directors

... 31 ... 2021.

A 31 ... 2021, ... 3,634 ... 1,426.2 ... 44.0 ... 46 ...

... 31 ... 2021, ... 13.16 ... 31 ... 2021.

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... 22 ... 52 ...

Report of the Directors

Уставом от 21.03.2021 года утверждены основные показатели деятельности на 2021 год, в том числе плановый объем продаж – 700 млн руб. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

Уставом от 21.03.2021 года утверждены основные показатели деятельности на 2021 год, в том числе плановый объем продаж – 700 млн руб. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

2.1. Основные показатели деятельности

Анализ выполнения основных показателей деятельности за 2021 год. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

Уставом от 21.03.2021 года утверждены основные показатели деятельности на 2021 год, в том числе плановый объем продаж – 700 млн руб.

Уставом от 21.03.2021 года утверждены основные показатели деятельности на 2021 год, в том числе плановый объем продаж – 700 млн руб. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

Уставом от 21.03.2021 года утверждены основные показатели деятельности на 2021 год, в том числе плановый объем продаж – 700 млн руб. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

Уставом от 21.03.2021 года утверждены основные показатели деятельности на 2021 год, в том числе плановый объем продаж – 700 млн руб. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

2.2. Анализ выполнения плана продаж

Анализ выполнения плана продаж за 2021 год. По состоянию на 31.12.2021 года фактически достигнут объем продаж в размере 130 млн руб., что составляет 18,6% от планового объема продаж.

Report of the Directors

1. The Board of Directors has reviewed the financial statements of the Company for the reporting period and confirmed that the financial statements are true and accurate, and that the financial statements have been audited by the independent auditor.

Report of the Directors

2022 Annual Report

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... 20% ... 13. 1 4 (... 1 4 ...) ... 2010 ... 2021 ... 1 4 ... 2021 ...

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Report of the Directors

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... սոս ... 1712-1716, 17 ... , 13 սոս ... , ... 430 ... 23. սոս 2022.

... 2021 ... (սոս ...), ... սոս ... 430 ... 6. սոս 2022.

... 17 ...

... 31 ... 2021 ... ,000 ... (2020 ... 6,525 ...) .

... 15 ... (...) .

Report of the Directors

2021-2022 Annual Report

	2021	2020
A	20	2020/20
... .. ⁽¹⁾	1	2021/10
A ⁽²⁾	1	2021/12
A	2	2020/25
... ..	2	2020
... .. ⁽³⁾	2	2020
... ..	2	2022
A	2	2020
A	2	2020
A	2	2020
A ⁽⁴⁾	2	2020
... ..	20	2020
A ⁽⁵⁾	24	2021
A	2	2020
... ..	25	2020
YA ⁽⁶⁾	2	2020
... .. ⁽⁷⁾	25	2022
A	25	201
A	25	201
A	11	2010/14
		200

Report of the Directors

Notes:

- (1) 2021年12月31日止年度，本公司已按照香港会计准则编制财务报表。
- (2) 2021年12月31日止年度，本公司已按照香港会计准则编制财务报表。
- (3) 2022年12月31日止年度，本公司已按照香港会计准则编制财务报表。
- (4) 2021年12月24日止年度，本公司已按照香港会计准则编制财务报表。
- (5) 2021年12月24日止年度，本公司已按照香港会计准则编制财务报表。
- (6) 2022年12月25日止年度，本公司已按照香港会计准则编制财务报表。
- (7) 2022年12月25日止年度，本公司已按照香港会计准则编制财务报表。

本公司于2022年12月25日，按照香港会计准则编制财务报表，截至2022年12月25日止年度，本公司已按照香港会计准则编制财务报表，截至2022年12月25日止年度，本公司已按照香港会计准则编制财务报表，截至2022年12月25日止年度，本公司已按照香港会计准则编制财务报表。

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本公司于2022年12月25日，按照香港会计准则编制财务报表，截至2022年12月25日止年度，本公司已按照香港会计准则编制财务报表，截至2022年12月25日止年度，本公司已按照香港会计准则编制财务报表，截至2022年12月25日止年度，本公司已按照香港会计准则编制财务报表。

Report of the Directors

Уставом от 14.03.2021 года утверждены кандидатуры на должности директоров, в том числе на должность Председателя Совета директоров, и определены сроки их полномочий.

Уставом от 14.03.2021 года утверждены кандидатуры на должности директоров, в том числе на должность Председателя Совета директоров, и определены сроки их полномочий.

Уставом от 14.03.2021 года утверждены кандидатуры на должности директоров, в том числе на должность Председателя Совета директоров, и определены сроки их полномочий.

		2021
\$1,000,001	\$1,500,000	3

А на 31 декабря 2021 года в составе Совета директоров, в том числе в качестве Председателя Совета директоров, в полномочии находятся следующие кандидатуры:

А на 31 декабря 2021 года в составе Совета директоров, в том числе в качестве Председателя Совета директоров, в полномочии находятся следующие кандидатуры:

Report of the Directors

2021, ...

...

Report of the Directors

As at 31 December 2021, the Company's total assets were HK\$3,336 million (2020: HK\$3,336 million), of which HK\$5,104,305 million (2020: HK\$5,104,305 million) were held in trust for the Company. The Company's total liabilities were HK\$5,414,313,344 million (2020: HK\$5,414,313,344 million), of which HK\$471,612,000 million (2020: HK\$471,612,000 million) were held in trust for the Company. The Company's net assets were HK\$1,664,000 million (2020: HK\$1,664,000 million).

Note: () million Hong Kong dollars

	U.S. dollars	U.S. dollars	(%)	(%)
(Note 1 and Note 2)	5,104,305 ()		5.6	62.6
	471,612,000 ()		16.67	5.72
(Note 1 and Note 2)	5,414,313,344 ()		100.00	65.6
	471,612,000 ()		16.67	5.72
(Note 2)	471,612,000 ()		16.67	5.72
(Note 3)	173,532,000 ()		6.13	2.10
(Note 3)	173,532,000 ()		6.13	2.10
(Note 3)	173,532,000 ()		6.13	2.10
(Note 3)	173,532,000 ()		6.13	2.10
(Note 4)	1,664,000 ()		6.6	2.3
(Note 4)	1,664,000 ()		6.6	2.3
(Note 4)	1,664,000 ()		6.6	2.3
(Note 5)	653,136,000 ()		23.0	7.2
(Note 5)	653,136,000 ()		23.0	7.2
(Note 5)	1,670,400 ()		6.5	2.3

Report of the Directors

Notes:

1. 2023年12月31日，公司应收账款余额为2,654,240.00元，较2022年12月31日的2,654,240.00元增加0.00%。2023年12月31日，公司应收账款坏账准备余额为16,035,322.00元，较2022年12月31日的16,035,322.00元增加0.00%。2023年12月31日，公司应收账款坏账准备计提比例为5.01%，较2022年12月31日的1.73%增加3.28个百分点。2023年12月31日，公司应收账款坏账准备计提比例为5.01%，较2022年12月31日的1.73%增加3.28个百分点。2023年12月31日，公司应收账款坏账准备计提比例为5.01%，较2022年12月31日的1.73%增加3.28个百分点。
2. 2023年12月31日，公司应付账款余额为471,612.00元，较2022年12月31日的471,612.00元增加0.00%。2023年12月31日，公司应付账款余额为471,612.00元，较2022年12月31日的471,612.00元增加0.00%。2023年12月31日，公司应付账款余额为471,612.00元，较2022年12月31日的471,612.00元增加0.00%。
3. 2023年12月31日，公司预收账款余额为173,532,000.00元，较2022年12月31日的173,532,000.00元增加0.00%。2023年12月31日，公司预收账款余额为173,532,000.00元，较2022年12月31日的173,532,000.00元增加0.00%。2023年12月31日，公司预收账款余额为173,532,000.00元，较2022年12月31日的173,532,000.00元增加0.00%。
4. 2023年12月31日，公司其他应收款余额为16,640,000.00元，较2022年12月31日的16,640,000.00元增加0.00%。2023年12月31日，公司其他应收款余额为16,640,000.00元，较2022年12月31日的16,640,000.00元增加0.00%。2023年12月31日，公司其他应收款余额为16,640,000.00元，较2022年12月31日的16,640,000.00元增加0.00%。
5. 2023年12月31日，公司其他流动资产余额为16,704,000.00元，较2022年12月31日的16,704,000.00元增加0.00%。2023年12月31日，公司其他流动资产余额为16,704,000.00元，较2022年12月31日的16,704,000.00元增加0.00%。2023年12月31日，公司其他流动资产余额为16,704,000.00元，较2022年12月31日的16,704,000.00元增加0.00%。

Report of the Directors

... 2021.

Annual ... (...)

... 16 ... 201, ... 1, 3, ... 5, ... 6 ... 7, ... 2020, 2021 ... 2022.

... 1 ... 201, ... 4 ... 7 ... 2020, 2021 ... 2022.

... 22 ... 2021, ... 6 ... 2021 ... 2022.

	2021 (RMB million)	2021 (RMB million)
1. ...	320.0	27.7
2. ...	135.5	10.1
...	6.5	63.4
...	66.0	44.7
3. ...	46.5	16.
4. ...	2,271.	1,735.5
5. ...	263.0	115.6
6. ...	2,000.0	
7. ...	4,000.0	3, 6.4
...	30.0	14.4
...	60.1	44.5

Report of the Directors

Note 1: The Company's financial statements are prepared in accordance with the accounting standards and practices generally accepted in the PRC. The Company's financial statements are audited by the PricewaterhouseCoopers (PwC) member firm in the PRC, who has issued an unqualified audit opinion on the financial statements for the year ended 31 December 2022. The audit opinion is dated 14 April 2023.

The Company's financial statements are prepared in accordance with the accounting standards and practices generally accepted in the PRC. The Company's financial statements are audited by the PricewaterhouseCoopers (PwC) member firm in the PRC, who has issued an unqualified audit opinion on the financial statements for the year ended 31 December 2022. The audit opinion is dated 14 April 2023.

Finance Lease and Finance Leasing Agreements between BEH and the Company

The Company has entered into finance lease agreements with BEH. The total amount of finance lease agreements is RMB 450 million as at 31 December 2022. The Company has entered into finance lease agreements with BEH. The total amount of finance lease agreements is RMB 450 million as at 31 December 2022.

Property Lease and Finance Leasing Agreements between BEH and the Company

The Company has entered into property lease agreements with BEH. The total amount of property lease agreements is RMB 450 million as at 31 December 2022. The Company has entered into property lease agreements with BEH. The total amount of property lease agreements is RMB 450 million as at 31 December 2022.

Report of the Directors

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2016. 2017 2018 2019 2020 2021 2022

Report of the Directors

Financial Service Framework Agreement between BEH Finance and the Company

On December 25, 2016, the Company entered into a financial service framework agreement with BEH Finance (the "Agreement") for the period from January 1, 2017 to December 31, 2021. The Agreement provides for the Company to obtain financial services from BEH Finance, including but not limited to bank loans, letters of credit, and other financial services. The maximum amount of the financial services provided by BEH Finance to the Company is RMB 16 million. The Agreement is valid until December 31, 2022.

Sale and Leaseback Agreements

The Company has entered into sale and leaseback agreements with Ningxia Tongxin Dadi Risheng New Energy Co., Ltd. (寧夏同心大地日盛新能源有限公司) (the "Counterparty"). The Counterparty is a subsidiary of the Company. The agreements provide for the sale of certain assets to the Counterparty and the subsequent leaseback of these assets to the Company. The total value of the assets sold and leased back is RMB 50 million. The leaseback period is 16 years, starting from 2021. The monthly lease fee is RMB 226,000. The interest rate is 7.0% to 7.5% per annum. The agreements are valid until 2033.

The Company has also entered into sale and leaseback agreements with other parties. The total value of the assets sold and leased back is RMB 16 million. The leaseback period is 16 years, starting from 2021. The monthly lease fee is RMB 14,000. The interest rate is 0.1% to 5% per annum. The agreements are valid until 2033.

The Company has also entered into sale and leaseback agreements with other parties. The total value of the assets sold and leased back is RMB 6 million (RMB 7 million less RMB 1 million). The monthly lease fee is RMB 55,000.

Report of the Directors

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Report of the Directors

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... 7.0% ...

... 5% ...

Report of the Directors

As at the end of the reporting period, the Company has a total of 1,000,000,000 shares in issue, all of which are ordinary shares. The Company has no preference shares in issue.

The Company's financial statements for the year ended 31 December 2021, together with the independent auditor's report, are set out on pages 10 to 120 of this annual report.

The directors are pleased to announce that the Company has achieved a record performance in 2021. The Company's revenue increased by 24.4% to RMB10,400 million, and its profit attributable to shareholders increased by 10.2% to RMB1,000 million. The Company's operating cash flow increased by 10.2% to RMB1,000 million. The Company's financial position remained strong, with a total asset of RMB10,400 million and a total liability of RMB9,400 million as at 31 December 2021. The Company's return on equity was 10.2%.

The Company's revenue increased by 24.4% to RMB10,400 million, and its profit attributable to shareholders increased by 10.2% to RMB1,000 million. The Company's operating cash flow increased by 10.2% to RMB1,000 million. The Company's financial position remained strong, with a total asset of RMB10,400 million and a total liability of RMB9,400 million as at 31 December 2021. The Company's return on equity was 10.2%.

The Company's revenue increased by 24.4% to RMB10,400 million, and its profit attributable to shareholders increased by 10.2% to RMB1,000 million. The Company's operating cash flow increased by 10.2% to RMB1,000 million. The Company's financial position remained strong, with a total asset of RMB10,400 million and a total liability of RMB9,400 million as at 31 December 2021. The Company's return on equity was 10.2%.

Chairman of the Board

2022

Report of the Board of Supervisors

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2021, ...

2021

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Corporate Governance Report

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Corporate Governance Report

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К У

А ... (Chairman)
У (General Manager)

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Corporate Governance Report

2.2 2021 年环境、社会及治理表现

截至 2021 年 12 月 31 日，公司环境、社会及治理表现如下：(一) 环境表现：公司严格遵守国家及地方环保法律法规，持续加大环保投入，不断提升环保管理水平。报告期内，公司未发生重大环境事故，各项环保指标均符合国家标准。公司积极推进节能减排工作，通过技术改造和管理优化，有效降低了能源消耗和污染物排放。同时，公司还积极开展环保公益活动，提高员工的环保意识，为构建绿色企业贡献力量。

(二) 社会表现：公司始终秉持“以人为本”的理念，关注员工权益，不断提升员工福利和薪酬水平。报告期内，公司加强了员工培训，提高了员工的业务能力和综合素质。同时，公司还积极参与社会公益事业，履行社会责任，为社会和谐发展做出了积极贡献。此外，公司还注重与利益相关方的沟通与合作，建立了良好的沟通机制，有效化解了各类矛盾和冲突。

2.3 2021 年环境、社会及治理表现

公司 2.2 章节详细描述了公司在环境、社会及治理方面的表现 (参见章节 A.4.2)。报告期内，公司环境、社会及治理表现良好，各项指标均符合国家标准。公司将继续加大投入，不断提升管理水平，为实现可持续发展目标而努力。

公司环境、社会及治理表现符合 A.4.2 章节的要求。公司将继续加大投入，不断提升管理水平，为实现可持续发展目标而努力。

2.4 2021 年环境、社会及治理表现

公司环境、社会及治理表现符合 A.4.2 章节的要求。公司将继续加大投入，不断提升管理水平，为实现可持续发展目标而努力。

公司环境、社会及治理表现符合 A.4.2 章节的要求。公司将继续加大投入，不断提升管理水平，为实现可持续发展目标而努力。

A.4.2 章节详细描述了公司在环境、社会及治理方面的表现。报告期内，公司环境、社会及治理表现良好，各项指标均符合国家标准。公司将继续加大投入，不断提升管理水平，为实现可持续发展目标而努力。

Այս փոփոխությունները կարող են առաջացնել ռիսկեր, որոնք կապված են նախագահի և անդամների հետ կապերի փոփոխման հետ, սակայն ՍՊԿ-ն, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը:

ՍՊԿ-ն անընդհատ հետևում է իր անդամների և հետադարձ կապերի փոփոխմանը:

ՍՊԿ-ն անընդհատ հետևում է իր անդամների և հետադարձ կապերի փոփոխմանը, որոնք կարող են առաջացնել ռիսկեր, որոնք կապված են նախագահի և անդամների հետ կապերի փոփոխման հետ, սակայն ՍՊԿ-ն, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը:

ՍՊԿ-ն անընդհատ հետևում է իր անդամների և հետադարձ կապերի փոփոխմանը:

ՍՊԿ-ն անընդհատ հետևում է իր անդամների և հետադարձ կապերի փոփոխմանը, որոնք կարող են առաջացնել ռիսկեր, որոնք կապված են նախագահի և անդամների հետ կապերի փոփոխման հետ, սակայն ՍՊԿ-ն, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը:

ՍՊԿ-ն անընդհատ հետևում է իր անդամների և հետադարձ կապերի փոփոխմանը, որոնք կարող են առաջացնել ռիսկեր, որոնք կապված են նախագահի և անդամների հետ կապերի փոփոխման հետ, սակայն ՍՊԿ-ն, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը:

ՍՊԿ-ն անընդհատ հետևում է իր անդամների և հետադարձ կապերի փոփոխմանը, որոնք կարող են առաջացնել ռիսկեր, որոնք կապված են նախագահի և անդամների հետ կապերի փոփոխման հետ, սակայն ՍՊԿ-ն, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը:

ՍՊԿ-ն 2021, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը: Այս փոփոխությունները կարող են առաջացնել ռիսկեր, որոնք կապված են նախագահի և անդամների հետ կապերի փոփոխման հետ, սակայն ՍՊԿ-ն, ընդհանուր առմամբ, կարող է ապահովել իր անդամների և հետադարձ կապերի փոփոխման հարցում իր անվտանգությունը:

Corporate Governance Report

北京京能清洁能源电力股份有限公司 2021 年年度报告全文

11

Executive Director

▲ 王 建 林 (Chairman)	▲
▲ 王 建 林	▲
▲ 王 建 林	▲
▲ 王 建 林	▲

Non-executive Director

▲ 王 建 林	▲
▲ 王 建 林	▲
▲ 王 建 林	▲

Independent non-executive Director

▲ 王 建 林	▲
▲ 王 建 林	▲
▲ 王 建 林	▲
▲ 王 建 林 (Independent Director since 24 June 2021)	▲
▲ 王 建 林	▲

Note:



▲ All directors are independent non-executive directors, and all are independent non-executive directors.

Corporate Governance Report

4. **Аудиторский отчет** по результатам проверки бухгалтерской отчетности за 2021 год, подготовленной в соответствии с требованиями законодательства Российской Федерации, утвержденной на общем собрании акционеров от 28.04.2022 года, и отчета о выполнении обязанностей по раскрытию информации за 2021 год, подготовленного в соответствии с требованиями законодательства Российской Федерации, утвержденной на общем собрании акционеров от 28.04.2022 года.

Corporate Governance Report

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... ստանալու ... 2 ... 2022.

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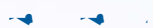
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Corporate Governance Report

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Corporate Governance Report

Արդյունքները, որոնք ներկայացված են հետևյալ աղյուսակում, ցույց են տալիս, որ ընկերությունը համապատասխանում է ՀՀ ԿԿՊ-ի 114-րդ հոդվածի պահանջներին:

Մինչև 2021 թվականի 31 օգոստոսի տվյալներով, ընկերությունը համապատասխանում է 15 ստանդարտի պահանջներին, որոնցից 3-ը կապված են հետևյալ հոդվածներով:

Ստանդարտի համապատասխանությունը ցույց է տալիս հետևյալ աղյուսակում:

Ստանդարտի համապատասխանությունը ցույց է տալիս հետևյալ աղյուսակում:

Այս աղյուսակում ներկայացված է ընկերության կողմից իրականացված և ստանդարտի պահանջներին համապատասխանող միջոցառումները:

Ստանդարտի համապատասխանությունը ցույց է տալիս հետևյալ աղյուսակում:

Ստանդարտի համապատասխանությունը ցույց է տալիս հետևյալ աղյուսակում:

Ստանդարտի համապատասխանությունը ցույց է տալիս հետևյալ աղյուսակում:

Ստանդարտի համապատասխանությունը ցույց է տալիս հետևյալ աղյուսակում:

Corporate Governance Report

1. Introduction

2. Overview

The Board of Directors is committed to the company's long-term development and to the interests of all stakeholders. It has established a set of corporate governance principles and mechanisms to ensure the company's sustainable growth and to enhance its transparency and accountability.

3. Board of Directors

The Board of Directors consists of 7 members, including 3 independent non-executive directors, ensuring a diverse and professional composition.

- A. Composition**
- 7 / 7 members, 3 independent non-executive directors (including 2 independent non-executive directors and 1 independent non-executive director).

The Board of Directors is responsible for the overall strategy, business operations, and financial performance of the company. It meets regularly to discuss and decide on major matters, ensuring that the company's actions are in line with its long-term vision and the interests of its stakeholders.

4. Board Committees

The Board of Directors has established several committees to assist it in its duties, including the Audit Committee, the Nominations and Remuneration Committee, and the Strategy and Investment Committee. Each committee has a clear mandate and is composed of members with relevant expertise and independence.

On 22 September 2021, the Board of Directors held a meeting to discuss and approve the company's annual report. The meeting was attended by all members of the Board, and the report was approved by a majority of the directors.

Independent Auditor's Report

(incorporated in the People's Republic of China with limited liability)

U.S. dollars (USD) and RMB yuan (RMB). The Company's fiscal year ends on December 31, 2021. The Company's registered office is located at No. 7, 237, ... 31, 2021, ...

U.S. dollars, RMB yuan, ... 31, 2021, ... (USD), ... (RMB) ...

U.S. dollars, RMB yuan, ... (USD), ... (RMB) ...

U.S. dollars, RMB yuan, ...

Independent Auditor's Report

We have audited the financial statements of Beijing Jingneng Clean Energy Co., Limited (the Company) for the year ended 31 December 2023, which comprise the balance sheet, the income statement, the cash flow statement and the statement of changes in equity, and notes to the financial statements. In our opinion, the financial statements give a true and fair view of the financial position of the Company at the end of the year and of its financial performance and cash flows for the year, in accordance with the accounting policies that have been consistently applied, and in accordance with the applicable accounting standards.

The financial statements of the Company for the year ended 31 December 2023 were prepared in accordance with the applicable accounting standards, which are consistent with those used in the preparation of the financial statements of the Company for the year ended 31 December 2022.

The financial statements of the Company for the year ended 31 December 2023 were prepared in accordance with the applicable accounting standards, which are consistent with those used in the preparation of the financial statements of the Company for the year ended 31 December 2022.

The financial statements of the Company for the year ended 31 December 2023 were prepared in accordance with the applicable accounting standards, which are consistent with those used in the preparation of the financial statements of the Company for the year ended 31 December 2022.

A financial statement of the Company for the year ended 31 December 2023, which comprises the balance sheet, the income statement, the cash flow statement and the statement of changes in equity, and notes to the financial statements.

The financial statements of the Company for the year ended 31 December 2023 were prepared in accordance with the applicable accounting standards, which are consistent with those used in the preparation of the financial statements of the Company for the year ended 31 December 2022.

The financial statements of the Company for the year ended 31 December 2023 were prepared in accordance with the applicable accounting standards, which are consistent with those used in the preparation of the financial statements of the Company for the year ended 31 December 2022.

Independent Auditor's Report

(continued)

Учитывая, что в ходе проверки не выявлено существенных отклонений от факта, подтверждающих достоверность информации, содержащейся в отчетности, мы считаем, что информация, содержащаяся в отчетности, является достоверной.

Учитывая, что в ходе проверки не выявлено существенных отклонений от факта, подтверждающих достоверность информации, содержащейся в отчетности, мы считаем, что информация, содержащаяся в отчетности, является достоверной. Мы не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности, и не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности. Мы не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности, и не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности. Мы не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности, и не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности.

Учитывая, что в ходе проверки не выявлено существенных отклонений от факта, подтверждающих достоверность информации, содержащейся в отчетности, мы считаем, что информация, содержащаяся в отчетности, является достоверной. Мы не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности, и не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности. Мы не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности, и не проводили проверку документов, подтверждающих достоверность информации, содержащейся в отчетности.

Independent Auditor's Report

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Certified Public Accountants

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2022

	Notes	2021 RMB'000	2020 RMB'000
.....	6	17,357,32	17,003,306
.....	8	03,18	7,733
.....		(,053,5)	(,04,303)
.....	13	(3,11,54)	(2,11,261)
.....	13	(1,07,24)	(6,25)
.....		(42,22)	(5,4,657)
.....	9	2,254	(7,73)
.....	10	25,404	(13,160)
..... (.....)		1,14	(1,510)
.....		4,55,02	3,17,00
.....	11	34,2	41,065
.....	11	(1,30,2)	(1,150,47)
.....		(1,15)	167,71
.....		(3,7,74)	(22,063)
.....		3,04,250	2,53,026
.....	12	(5,5,04)	(557,041)
.....	13	2,4,202	2,35,5
.....		2,3,431	2,303,30
.....	43	5,5	31,50
.....		1,17	60,645
.....		2,4,202	2,35,5
..... (RMB cents)	16	2,2	27,4

Consolidated Statement of Profit or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 31 DECEMBER 2021

	31	
	2021	2020
	RMB'000	RMB'000
Operating income	2,412,202	2,355,515
Operating expenses	(2,370,000)	(2,329,489)
Operating profit	42,202	26,026

Consolidated Statement of Financial Position

AT 31 DECEMBER 2021

	Notes	31 2021 RMB'000	2020 RMB'000
<p> 1. 货币资金 2. 应收账款 3. 其他应收款 4. 预付款项 5. 其他流动资产 6. 长期股权投资 7. 其他权益工具投资 8. 其他非流动资产 9. 应付账款 10. 应付职工薪酬 11. 应交税费 12. 其他应付款 13. 其他流动负债 14. 长期应付款 15. 递延收益 16. 递延所得税负债 17. 其他非流动负债 18. 所有者权益 19. 股本 20. 其他权益工具 21. 资本公积 22. 盈余公积 23. 未分配利润 24. 少数股东权益 25. 外币报表折算差额 26. 其他综合收益 27. 其他 </p>	<p> 17 18 19 20 22(a) 22(b) 23(a) 23(b) 24 25 29 31 37 </p>	<p> 50,527 1,472,217 4,410,754 114,134 3,180,022 107,000 3,110 20,000 17,417 10,377 1,557,553 7,532 7 52,507 </p> <hr/> <p>3,537,544</p>	<p> 43,172,213 1,431,342 4,410,754 10,040 3,517,500 117,000 130,040 70,000 26,104 66,110 1,114,305 1,072,426 50,770 </p> <hr/> <p>55,656,303</p>
<p> 28. 其他综合收益 29. 其他 30. 少数股东权益 31. 外币报表折算差额 32. 其他 </p>	<p> 26 27 28 48(a) 29 30 31 32 </p>	<p> 3,417 11,731 307,774 12,744 42,833 553,738 20,200 23 5,073,300 </p> <hr/> <p>7,430,202</p>	<p> 104,416 15,317 463,770 16,565 170,130 46,666 16,043 4,577 4,274,450 </p> <hr/> <p>14,200,005</p>

Consolidated Statement of Financial Position

AT 31 DECEMBER 2021

		31	
	Notes	2021 RMB'000	2020 RMB'000
U.S. dollars			
Accounts receivable	33	5,323	5,053
Accounts payable	48(b)	132	153
Prepaid expenses and other receivables	34	11,251	12,313
Other receivables	35	754	7,060
U.S. dollars	36	2,014	6,656
U.S. dollars	36	1,025	26,12
U.S. dollars		107	56,30
U.S. dollars	39	72	64,65
U.S. dollars	37	7	1,576
U.S. dollars	38	745	125,31
U.S. dollars		131	22,336
		21,327	25,244
U.S. dollars		(72,40)	(10,362)
		53,004	45,236
U.S. dollars			
U.S. dollars	37	1,034	45,002
U.S. dollars	34	1,044,077	10,626
U.S. dollars	36	2,443	4,467
U.S. dollars	36	42	1,24
U.S. dollars		317	12,440
U.S. dollars	24	21,14	13,615
U.S. dollars	38	1,53	435,11
U.S. dollars	39	11,22	36,336
U.S. dollars	40	12,17	1,402
		24,044,04	1,26,37
		2,330	26,366,47

Consolidated Statement of Financial Position

AT 31 DECEMBER 2021

	Notes	31 2021 RMB'000	2020 RMB'000
Investment in subsidiaries	41	1,244,507	,244,507
Investment in associates		1,031,770	16,243,142
U.S. Treasury bills		2,277,271	24,433,650
U.S. Treasury notes	43	3,027,272	1,525,572
Other non-current assets		35,110	347,615
Total non-current assets		2,338,060	26,366,486

The consolidated statement of financial position as at 31 December 2021 was approved by the Board of Directors on 23 February 2022.


Director


Director

	2021											
	Q1				Q2				Q3			
	RMB'000 (Note 41)	RMB'000 (Note 42)	RMB'000 (Note(a))	RMB'000 (Note(b))	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000 (Note 43)	RMB'000	RMB'000
As at January 1, 2021	1,244,507	3,344,828	2,497,000	(7,430)	(5,503)	(43,227)	(2,421)	10,041,111	24,468,500	1,525,972	347,152	2,397,477
Net income								2,341,131	2,341,131	577,505	1,177	2,402,202
Other comprehensive income (loss)					32,045	23,377	(1,397)		(22,211)			(22,211)
Other					4,000				4,000			4,000
As at December 31, 2021					3,711	23,377	(1,397)	2,341,131	2,341,131	577,505	1,177	2,402,422

Consolidated Statement of Changes in Equity

Notes:

() ▲ 2020 年 12 月 31 日，本公司所有權人權益總額為人民幣 1,000,000,000.00 元，其中：股本為人民幣 1,000,000,000.00 元，資本公積金為人民幣 0.00 元，盈餘公積金為人民幣 0.00 元，未分配利潤為人民幣 0.00 元。2020 年 12 月 31 日，本公司所有權人權益總額為人民幣 1,000,000,000.00 元，其中：股本為人民幣 1,000,000,000.00 元，資本公積金為人民幣 0.00 元，盈餘公積金為人民幣 0.00 元，未分配利潤為人民幣 0.00 元。

() 2020 年 12 月 31 日，本公司所有權人權益總額為人民幣 1,000,000,000.00 元，其中：股本為人民幣 1,000,000,000.00 元，資本公積金為人民幣 0.00 元，盈餘公積金為人民幣 0.00 元，未分配利潤為人民幣 0.00 元。

() 2020 年 12 月 31 日，本公司所有權人權益總額為人民幣 1,000,000,000.00 元，其中：股本為人民幣 1,000,000,000.00 元，資本公積金為人民幣 0.00 元，盈餘公積金為人民幣 0.00 元，未分配利潤為人民幣 0.00 元。2020 年 12 月 31 日，本公司所有權人權益總額為人民幣 1,000,000,000.00 元，其中：股本為人民幣 1,000,000,000.00 元，資本公積金為人民幣 0.00 元，盈餘公積金為人民幣 0.00 元，未分配利潤為人民幣 0.00 元。

Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2021

	31	
	2021	2020
	RMB'000	RMB'000
Operating activities		
Profit before income tax	3,044,250	2,53,026
Adjustments for:		
Depreciation and amortization	3,117,54	2,11,261
Impairment losses on property, plant and equipment	1,07	50,44
Impairment losses on financial assets	3	11,521
Impairment losses on equity investments	5,15	
Impairment losses on intangible assets	(1,14)	1,510
Impairment losses on other non-current assets	35	14,633
(Increase)/decrease in prepayments, receivables and other assets	(5,343)	1,300
Increase/decrease in payables and other liabilities	1,15	(167,71)
Change in provisions	3,74	22,063
Change in other non-current assets	(34,9)	(41,065)
Change in cash and cash equivalents	1,30,2	1,150,47
Change in other non-current assets	(34,10)	(151,051)
Change in other non-current liabilities	(5,23)	(5,277)
Change in other non-current assets	(555,)	(47,)
Investing activities		
Proceeds from disposal of property, plant and equipment	705,452	6,20,41
Proceeds from disposal of other non-current assets	,045	2,06
Proceeds from disposal of financial assets	(1, ,51)	(3,2,556)
Proceeds from disposal of equity investments	(311,)	(116,222)
Proceeds from disposal of other non-current assets	10,)	503,313
Proceeds from disposal of other non-current liabilities	(5,)	(40,330)
(Increase)/decrease in prepayments, receivables and other assets	(, 0)	3,037
Proceeds from disposal of other non-current assets	2,1,055	341,711
Proceeds from disposal of other non-current liabilities	30,34	6,741
Financing activities		
Proceeds from issuance of equity	5,47,1	3,133,704
Proceeds from issuance of debt	(521,2)	(531,6)
Change in cash and cash equivalents	4,55,550	2,601,0

Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2021

	31	
	2021	2020
	RMB'000	RMB'000
Operating activities		
Receipts from sales of goods	34,000	42,14
Receipts from sales of services	1,400	6,2
Receipts from other operating activities	,000	134,000
Payments for purchases of goods		75,000
Payments for purchases of services		(117,000)
Payments for other operating activities	(1,120)	(1,222,000)
Net cash generated from operating activities	3,000	(7,235,20)
Investing activities		
Payments for acquisition of property, plant and equipment	(4,111)	(6,417)
Payments for acquisition of intangible assets	(0,11)	(10,76)
Payments for acquisition of subsidiaries	(1,405,2)	(142,52)
Payments for acquisition of other investments	7020	34,224
Payments for acquisition of financial assets	2,2	4,5
Payments for acquisition of other assets	(1,4)	(3,06)
Net cash used in investing activities	1,53	3,035
Financing activities		
Net cash generated from financing activities	(10,07,442)	(,56,4)

Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2021

		31	
	Note	2021 RMB'000	2020 RMB'000
Operating activities			
Net profit		1,535	
Adjustments for:			
Depreciation and amortization		(1,200,000)	(1,000,351)
Financial assets held for sale		22,230,877	12,272,425
Impairment losses		(1,300,744)	(1,647,779)
Share of profit of associates		11,500,000	10,500,000
Share of profit of joint ventures		(13,877)	(11,330)
Share of profit of subsidiaries		(11,000,000)	(1,500,000)
Share of profit of equity-accounted investees			1,000,000
Share of profit of subsidiaries			(1,415)
Share of profit of equity-accounted investees			1,000,000
Share of profit of subsidiaries			(35)
Share of profit of equity-accounted investees		1,500,000	1,500,000
Share of profit of subsidiaries		(5,150)	(6,360)
Share of profit of equity-accounted investees		(4,371)	(4,321)
Share of profit of subsidiaries			(5,223)
Share of profit of equity-accounted investees		(55,500)	(137,133)
Share of profit of subsidiaries		(51,000)	
Operating cash flows		5,074,777	6,122,711
Investing activities			
Acquisition of subsidiaries		(73,715)	225,535
Acquisition of equity-accounted investees		4,274,500	4,056,110
Acquisition of equity-accounted investees		35,000	15,000
Investing cash flows		4,235,785	4,286,645
Financing activities			
Proceeds from issuance of equity	32	5,074,300	4,274,500
Financing cash flows		5,074,300	4,274,500
Net increase in cash and cash equivalents		14,384,362	14,685,856
Cash and cash equivalents at the beginning of the year		1,000,000	1,000,000
Cash and cash equivalents at the end of the year		14,384,362	14,685,856

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

3.

(continued)

17	<i>Insurance Contracts and the related Amendments³</i>
▲ 3	<i>Reference to the Conceptual Framework²</i>
▲ 10	<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture⁴</i>
▲ 2	<i>Covid-19-Related Rent Concessions beyond 30 June 2021¹</i>
▲ 16	<i>Classification of Liabilities as Current or Non-current³</i>
▲ 1	<i>Disclosure of Accounting Policies³</i>
▲ 1	<i>Definition of Accounting Estimates³</i>
▲ 12	<i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction³</i>
▲ 16	<i>Property, Plant and Equipment – Proceeds before Intended Use²</i>
▲ 37	<i>Onerous Contracts – Cost of Fulfilling a Contract²</i>
▲ 37	<i>Annual Improvements to IFRSs 2018 – 2020²</i>

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

3. **Amendments to International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) (Continued)**

Amendments to IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets (Amendments to IAS 16 and IAS 38) (Continued)

Amendments to IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets (Amendments to IAS 16 and IAS 38) (Continued)

The amendments to IAS 16 and IAS 38 are effective for annual periods beginning on or after 1 January 2022. The Group has not yet adopted these amendments as at 31 December 2021. The Group is currently assessing the impact of these amendments on its consolidated financial statements. The amendments to IAS 16 and IAS 38 are expected to have a material impact on the Group's consolidated financial statements.

Amendments to IAS 12 Deferred Tax Liabilities, Assets and Liabilities arising from a Single Transaction

The amendments to IAS 12 are effective for annual periods beginning on or after 1 January 2022. The Group has not yet adopted these amendments as at 31 December 2021. The amendments to IAS 12 are expected to have a material impact on the Group's consolidated financial statements.

The Group has not yet adopted these amendments as at 31 December 2021. The Group is currently assessing the impact of these amendments on its consolidated financial statements. The amendments to IAS 12 are expected to have a material impact on the Group's consolidated financial statements.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2 (continued)

Balance sheet

Original caption

As at 31 December 2020, the balance sheet is as follows:

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2 (continued)

Business combinations (continued)

Business combinations (continued)

The Group has acquired several entities during the reporting period. The acquisition of these entities is accounted for as business combinations under common control. The Group has acquired these entities from its former shareholders, and the acquisition price is equal to the carrying amount of the equity interest in the acquired entities. The Group has not identified any intangible assets in the acquired entities. The Group has not identified any liabilities assumed in the acquired entities. The Group has not identified any contingent liabilities assumed in the acquired entities. The Group has not identified any contingent assets acquired in the acquired entities. The Group has not identified any other assets or liabilities acquired in the acquired entities.

The Group has acquired several entities during the reporting period. The acquisition of these entities is accounted for as business combinations under common control. The Group has acquired these entities from its former shareholders, and the acquisition price is equal to the carrying amount of the equity interest in the acquired entities. The Group has not identified any intangible assets in the acquired entities. The Group has not identified any liabilities assumed in the acquired entities. The Group has not identified any contingent liabilities assumed in the acquired entities. The Group has not identified any contingent assets acquired in the acquired entities. The Group has not identified any other assets or liabilities acquired in the acquired entities.

The Group has acquired several entities during the reporting period. The acquisition of these entities is accounted for as business combinations under common control. The Group has acquired these entities from its former shareholders, and the acquisition price is equal to the carrying amount of the equity interest in the acquired entities. The Group has not identified any intangible assets in the acquired entities. The Group has not identified any liabilities assumed in the acquired entities. The Group has not identified any contingent liabilities assumed in the acquired entities. The Group has not identified any contingent assets acquired in the acquired entities. The Group has not identified any other assets or liabilities acquired in the acquired entities.

Goodwill

The Group has acquired several entities during the reporting period. The acquisition of these entities is accounted for as business combinations under common control. The Group has acquired these entities from its former shareholders, and the acquisition price is equal to the carrying amount of the equity interest in the acquired entities. The Group has not identified any intangible assets in the acquired entities. The Group has not identified any liabilities assumed in the acquired entities. The Group has not identified any contingent liabilities assumed in the acquired entities. The Group has not identified any contingent assets acquired in the acquired entities. The Group has not identified any other assets or liabilities acquired in the acquired entities.

The Group has acquired several entities during the reporting period. The acquisition of these entities is accounted for as business combinations under common control. The Group has acquired these entities from its former shareholders, and the acquisition price is equal to the carrying amount of the equity interest in the acquired entities. The Group has not identified any intangible assets in the acquired entities. The Group has not identified any liabilities assumed in the acquired entities. The Group has not identified any contingent liabilities assumed in the acquired entities. The Group has not identified any contingent assets acquired in the acquired entities. The Group has not identified any other assets or liabilities acquired in the acquired entities.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Goodwill** (continued) (c n in ed)

4.2 **Goodwill** (c n in ed)

Goodwill (c n in ed)

At the end of the reporting period, the Group's goodwill is primarily attributable to the acquisition of the following entities. The goodwill represents the intangible assets that are not identifiable as individual intangible assets, but which are expected to generate future economic benefits for the Group. The goodwill is measured as the excess of the consideration transferred over the fair value of the identifiable intangible assets acquired.

The goodwill is primarily attributable to the acquisition of the following entities. The goodwill represents the intangible assets that are not identifiable as individual intangible assets, but which are expected to generate future economic benefits for the Group. The goodwill is measured as the excess of the consideration transferred over the fair value of the identifiable intangible assets acquired.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4. **Intangible Assets** (continued)

4.2 **Goodwill** (continued)

Intangible Assets in a Subsidiary and a Joint Venture (continued)

On 31 December 2021, the Group's intangible assets in a subsidiary and a joint venture were as follows:

	2021	2020
Goodwill	1,000,000	1,000,000
Other intangible assets	1,000,000	1,000,000
Total	2,000,000	2,000,000

Goodwill is recognized as an intangible asset when the Group acquires a subsidiary or a joint venture. Goodwill is measured as the excess of the consideration transferred over the fair value of the identifiable intangible assets acquired. Goodwill is tested for impairment annually, or more frequently if there are indicators of impairment. An impairment loss is recognized if the carrying amount of goodwill exceeds its recoverable amount. An impairment loss is recognized in the consolidated income statement. Goodwill is not amortized.

On 31 December 2021, the Group's intangible assets in a subsidiary and a joint venture were as follows:

	2021	2020
Goodwill	1,000,000	1,000,000
Other intangible assets	1,000,000	1,000,000
Total	2,000,000	2,000,000

36 Impairment of Assets On 31 December 2021, the Group's intangible assets in a subsidiary and a joint venture were as follows:

	2021	2020
Goodwill	1,000,000	1,000,000
Other intangible assets	1,000,000	1,000,000
Total	2,000,000	2,000,000

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2

Inventories

The inventories are measured at the lower of cost and net realizable value. Cost is determined on the basis of the weighted average method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs of disposal. Inventories are written down to net realizable value if the carrying amount exceeds net realizable value. Any such write-down is recognized as an expense. If the net realizable value subsequently increases, the write-down is reversed, but only to the extent of the original write-down. Inventories are classified as current assets unless they are expected to be sold or consumed within 12 months after the reporting period.

Inventories are measured at the lower of cost and net realizable value. Cost is determined on the basis of the weighted average method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs of disposal. Inventories are written down to net realizable value if the carrying amount exceeds net realizable value. Any such write-down is recognized as an expense. If the net realizable value subsequently increases, the write-down is reversed, but only to the extent of the original write-down. Inventories are classified as current assets unless they are expected to be sold or consumed within 12 months after the reporting period.

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Receivables** (continued)

4.2 **Receivables** (continued)

Receivables

At the end of the reporting period, the carrying amount of receivables is RMB1,234,567 (2020: RMB1,123,456), of which RMB1,123,456 (2020: RMB1,012,345) is due within one year and RMB111,111 (2020: RMB111,111) is due after one year.

A The carrying amount of receivables is measured at amortised cost less expected credit losses. The expected credit losses are estimated based on the historical credit loss experience, adjusted for current and forward-looking information on the financial condition of the debtors and other factors.

The carrying amount of receivables is measured at amortised cost less expected credit losses. The expected credit losses are estimated based on the historical credit loss experience, adjusted for current and forward-looking information on the financial condition of the debtors and other factors.

The carrying amount of receivables is measured at amortised cost less expected credit losses. The expected credit losses are estimated based on the historical credit loss experience, adjusted for current and forward-looking information on the financial condition of the debtors and other factors.

The carrying amount of receivables is measured at amortised cost less expected credit losses. The expected credit losses are estimated based on the historical credit loss experience, adjusted for current and forward-looking information on the financial condition of the debtors and other factors.

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The carrying amount of receivables is measured at amortised cost less expected credit losses. The expected credit losses are estimated based on the historical credit loss experience, adjusted for current and forward-looking information on the financial condition of the debtors and other factors.

A The carrying amount of receivables is measured at amortised cost less expected credit losses. The expected credit losses are estimated based on the historical credit loss experience, adjusted for current and forward-looking information on the financial condition of the debtors and other factors.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2

Refer to note 4.1 for details

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Financial Instruments** (continued)

4.2 **Financial Instruments** (continued)

Lease

Definition of a lease

A contract, or part of a contract, is a lease if it transfers control of an identified asset for a period of time in exchange for consideration.

The contract is an agreement that conveys the right to use an identified asset (whether it is physically distinct or represents part of a larger asset that is physically distinct) for a period of time in exchange for consideration. Control is transferred when the customer has the right to direct the use of the identified asset and to obtain substantially all of the economic benefits from the use of the asset.

The Group as a lessee

The Group has entered into the following lease contracts:

The Group has entered into lease contracts for office premises. The lease terms are generally 3 years. The Group has elected to apply the short-term lease exemption for these leases. The Group has also entered into lease contracts for equipment. The lease terms are generally 3 years. The Group has elected to apply the short-term lease exemption for these leases.

The Group has entered into lease contracts for land. The lease terms are generally 3 years. The Group has elected to apply the short-term lease exemption for these leases.

A contract is a lease if it transfers control of an identified asset for a period of time in exchange for consideration. The Group has entered into lease contracts for office premises, equipment, and land.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Intangible assets** (continued) (c n in ed)

4.2 **Goodwill** (c n in ed)

Lease e (c n in ed)

The Group's goodwill (c n in ed)

The Group's goodwill is measured as the excess of the aggregate of the consideration transferred, identified intangible assets acquired and liabilities assumed, over the fair value of the identifiable intangible assets acquired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortized and is tested for impairment annually, or more frequently if circumstances indicate that there may be an impairment. The carrying amount of goodwill is disclosed in the consolidated statement of financial position.

The Group's goodwill is measured as the excess of the aggregate of the consideration transferred, identified intangible assets acquired and liabilities assumed, over the fair value of the identifiable intangible assets acquired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortized and is tested for impairment annually, or more frequently if circumstances indicate that there may be an impairment. The carrying amount of goodwill is disclosed in the consolidated statement of financial position.

The Group's goodwill is measured as the excess of the aggregate of the consideration transferred, identified intangible assets acquired and liabilities assumed, over the fair value of the identifiable intangible assets acquired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortized and is tested for impairment annually, or more frequently if circumstances indicate that there may be an impairment. The carrying amount of goodwill is disclosed in the consolidated statement of financial position.

The Group's goodwill is measured as the excess of the aggregate of the consideration transferred, identified intangible assets acquired and liabilities assumed, over the fair value of the identifiable intangible assets acquired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortized and is tested for impairment annually, or more frequently if circumstances indicate that there may be an impairment. The carrying amount of goodwill is disclosed in the consolidated statement of financial position.

The Group's goodwill is measured as the excess of the aggregate of the consideration transferred, identified intangible assets acquired and liabilities assumed, over the fair value of the identifiable intangible assets acquired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortized and is tested for impairment annually, or more frequently if circumstances indicate that there may be an impairment. The carrying amount of goodwill is disclosed in the consolidated statement of financial position.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4. **Intangible Assets** (continued)

4.2 **Goodwill** (continued)

Leasee (continued)

The Group as a lessee (continued)

Leasehold Intangible Assets

The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses. The Group's leasehold intangible assets are amortized on a straight-line basis over the lease term. The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses.

A leasehold intangible asset is an intangible asset that is identifiable and controlled by the Group. The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses. The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses.

Leasehold Intangible Assets

The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses. The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses.

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A leasehold intangible asset is an intangible asset that is identifiable and controlled by the Group. The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses. The Group's leasehold intangible assets are measured at cost less accumulated amortization and impairment losses.

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2

Lease

The Group

Lease

The Group has entered into various lease agreements for the use of property, plant and equipment. The Group has elected to apply the short-term lease exemption for all leases with a maximum term of 12 months and does not recognise right-of-use assets and lease liabilities for these leases. The expense for these leases is recognised in the profit or loss as an expense.

The Group has also entered into various lease agreements for the use of property, plant and equipment. The Group has elected to apply the short-term lease exemption for all leases with a maximum term of 12 months and does not recognise right-of-use assets and lease liabilities for these leases. The expense for these leases is recognised in the profit or loss as an expense.

At 31 December 2021

The Group has entered into various lease agreements for the use of property, plant and equipment. The Group has elected to apply the short-term lease exemption for all leases with a maximum term of 12 months and does not recognise right-of-use assets and lease liabilities for these leases. The expense for these leases is recognised in the profit or loss as an expense.

Foreign currency

The Group has entered into various lease agreements for the use of property, plant and equipment. The Group has elected to apply the short-term lease exemption for all leases with a maximum term of 12 months and does not recognise right-of-use assets and lease liabilities for these leases. The expense for these leases is recognised in the profit or loss as an expense.

The Group has entered into various lease agreements for the use of property, plant and equipment. The Group has elected to apply the short-term lease exemption for all leases with a maximum term of 12 months and does not recognise right-of-use assets and lease liabilities for these leases. The expense for these leases is recognised in the profit or loss as an expense.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2 (continued)

Taxation

The Group is subject to income tax on its taxable income in the jurisdictions in which it operates.

The Group's principal operations are conducted in the PRC. The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC.

The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC.

The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC.

The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC.

The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC. The Group's income tax is calculated based on the taxable income in the PRC.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 *(continued)* **Intangible assets** (continued)

4.2 *(continued)* **Goodwill** (continued)

Table A (continued)

Goodwill represents the excess of the cost of an acquisition over the fair value of the identifiable intangible assets acquired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is tested for impairment annually, or more frequently if indicators arise that impairment may exist. The carrying amount of goodwill is allocated to each cash-generating unit (or to groups of cash-generating units) that are expected to benefit from the synergies to which the goodwill relates.

Goodwill is tested for impairment by comparing the carrying amount of the cash-generating unit with its recoverable amount. The recoverable amount is the maximum of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the risks specific to the cash-generating unit.

Goodwill is tested for impairment by comparing the carrying amount of the cash-generating unit with its recoverable amount. The recoverable amount is the maximum of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the risks specific to the cash-generating unit.

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Goodwill is tested for impairment by comparing the carrying amount of the cash-generating unit with its recoverable amount. The recoverable amount is the maximum of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the risks specific to the cash-generating unit.

Goodwill is tested for impairment by comparing the carrying amount of the cash-generating unit with its recoverable amount. The recoverable amount is the maximum of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the risks specific to the cash-generating unit.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Investment properties** (continued)

4.2 **Property, plant and equipment** (continued)

Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes purchase price, import duties, non-refundable government taxes, and other directly attributable costs. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The estimated useful lives are: buildings, 20 years; machinery and equipment, 5 to 10 years; and motor vehicles, 5 years. Depreciation expense is charged to the profit or loss account.

When an asset is disposed of, the gain or loss on disposal is calculated as the difference between the net proceeds from the disposal and the carrying amount of the asset at the date of disposal.

Property, plant and equipment are measured at fair value at the end of each reporting period. Fair value is the price that would be received from the sale of an asset in an orderly transaction between market participants at the measurement date. Fair value is determined based on the best available information and is measured using the following hierarchy: (i) quoted prices in active markets for identical assets; (ii) quoted prices in inactive markets for identical assets; (iii) quoted prices for similar assets in active markets; (iv) quoted prices for similar assets in inactive markets; (v) inputs other than quoted prices, observable for the asset; and (vi) unobservable inputs for the asset.

One lease in leased land and building

The Group has one lease agreement for land and building. The lease term is 20 years. The lease is classified as a finance lease because the lease term is substantially all of the economic life of the asset.

The leased land and building are stated at fair value at the end of each reporting period. The fair value is determined based on the best available information and is measured using the following hierarchy: (i) quoted prices in active markets for identical assets; (ii) quoted prices in inactive markets for identical assets; (iii) quoted prices for similar assets in active markets; (iv) quoted prices for similar assets in inactive markets; (v) inputs other than quoted prices, observable for the asset; and (vi) unobservable inputs for the asset.

The Group has one lease agreement for land and building. The lease term is 20 years. The lease is classified as a finance lease because the lease term is substantially all of the economic life of the asset. The leased land and building are stated at fair value at the end of each reporting period. The fair value is determined based on the best available information and is measured using the following hierarchy: (i) quoted prices in active markets for identical assets; (ii) quoted prices in inactive markets for identical assets; (iii) quoted prices for similar assets in active markets; (iv) quoted prices for similar assets in inactive markets; (v) inputs other than quoted prices, observable for the asset; and (vi) unobservable inputs for the asset.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Investment in subsidiaries** (continued)

4.2 **Investment in subsidiaries** (continued)

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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(continued)

4.2

Impairment losses, impairment reversals, high-frequency and insignificant impairment losses, and impairment losses (continued)

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2

(continued)

Inventories

At the end of the reporting period, the carrying amount of inventories was RMB1,234,567 (2020: RMB987,654), of which RMB1,123,456 (2020: RMB876,543) were measured at cost and RMB111,111 (2020: RMB111,111) were measured at net realizable value. The carrying amount of inventories was determined on the basis of the weighted average cost method.

Financial instruments

The Company's financial instruments include cash and bank deposits, accounts receivable, accounts payable, and other financial assets and liabilities. The Company's financial instruments are classified as financial assets and financial liabilities. The Company's financial instruments are measured at fair value.

The Company's financial instruments are measured at fair value. The fair value of financial instruments is determined based on the market price of the instruments. The fair value of financial instruments is determined based on the market price of the instruments. The fair value of financial instruments is determined based on the market price of the instruments.

The Company's financial instruments are measured at fair value. The fair value of financial instruments is determined based on the market price of the instruments. The fair value of financial instruments is determined based on the market price of the instruments. The fair value of financial instruments is determined based on the market price of the instruments.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Financial instruments** (continued) (c n in ed)

4.2 **Financial instruments** (c n in ed)

Financial instruments (c n in ed)

Financial assets (c n in ed)

4.2.1 **Financial assets** (c n in ed)

Financial assets (c n in ed)

Financial assets are measured at fair value. The fair value of financial assets is determined using the market approach, which involves comparing the asset to similar assets that have recently been sold. The fair value of financial assets is determined using the market approach, which involves comparing the asset to similar assets that have recently been sold.

Financial assets are measured at fair value. The fair value of financial assets is determined using the market approach, which involves comparing the asset to similar assets that have recently been sold.

(i) **Financial assets** (c n in ed)

Financial assets are measured at fair value. The fair value of financial assets is determined using the market approach, which involves comparing the asset to similar assets that have recently been sold.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

Financial instruments (continued) (c n in ed)

4.2 Financial instruments (c n in ed)

Financial instruments (c n in ed)

Financial assets (c n in ed)

Financial liabilities (c n in ed)

(i) Financial assets (c n in ed)

Financial assets are measured at fair value, except for equity investments that are not listed in a public market and that are not held for trading, which are measured at cost less impairment. Fair value is determined using valuation techniques that are based on the market approach, the cost approach, or the income approach.

Financial assets are classified as held for trading if they are acquired principally for the purpose of selling in the short term. Investments in equity instruments that are not held for trading are classified as available-for-sale.

Financial assets are measured at amortized cost if they are held for trading, or if they are debt investments that are not held for trading and that have fixed or determinable payments and fixed or determinable dates.

Financial assets are measured at amortized cost if they are held for trading, or if they are debt investments that are not held for trading and that have fixed or determinable payments and fixed or determinable dates.

Financial assets are measured at amortized cost if they are held for trading, or if they are debt investments that are not held for trading and that have fixed or determinable payments and fixed or determinable dates.

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Financial assets are measured at amortized cost if they are held for trading, or if they are debt investments that are not held for trading and that have fixed or determinable payments and fixed or determinable dates.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

4.1 **Financial instruments** (continued) (continued)

4.2 Financial instruments (continued)

Financial instruments (continued)

Financial assets (continued)

Financial assets (continued)

(i) **Financial assets**

At the end of the reporting period, the Company's financial assets include cash and cash equivalents, accounts receivable, other receivables, and other financial assets. The carrying amounts of these financial assets are disclosed in the consolidated balance sheet. The Company's financial assets are classified as financial assets at amortized cost, financial assets at fair value through profit or loss, and financial assets at fair value through other comprehensive income.

The Company's financial assets are measured at amortized cost, fair value through profit or loss, and fair value through other comprehensive income. The carrying amounts of these financial assets are disclosed in the consolidated balance sheet. The Company's financial assets are classified as financial assets at amortized cost, financial assets at fair value through profit or loss, and financial assets at fair value through other comprehensive income.

(ii) **Financial liabilities**

A At the end of the reporting period, the Company's financial liabilities include accounts payable, other payables, and other financial liabilities. The carrying amounts of these financial liabilities are disclosed in the consolidated balance sheet. The Company's financial liabilities are classified as financial liabilities at amortized cost, financial liabilities at fair value through profit or loss, and financial liabilities at fair value through other comprehensive income.

() **Financial assets**

() **Financial liabilities**

() **Financial assets**

() **Financial liabilities**

() **Financial assets**

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

Financial instruments (continued) *(continued)*

4.2 Financial instruments (continued)

Financial instruments (continued)

Financial assets (continued)

Financial assets (continued)

(i) Financial assets

Financial assets are measured at amortised cost, fair value through profit or loss, or fair value through other comprehensive income. The classification of financial assets depends on the business model for which the financial assets are held and the contractual cash flow characteristics of the financial assets. Financial assets are classified as amortised cost if they are held in a business model whose objective is to hold the financial assets for the long term to collect contractual cash flows, and if the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are classified as fair value through profit or loss if they are either held for trading or do not meet the criteria for amortised cost or fair value through other comprehensive income. Financial assets are classified as fair value through other comprehensive income if they are held in a business model whose objective is to both collect contractual cash flows and sell the financial assets, and if the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial liabilities

Financial liabilities are measured at amortised cost, fair value through profit or loss, or fair value through other comprehensive income. The classification of financial liabilities depends on the business model for which the financial liabilities are held and the contractual cash flow characteristics of the financial liabilities. Financial liabilities are classified as amortised cost if they are held in a business model whose objective is to hold the financial liabilities for the long term to collect contractual cash flows, and if the contractual terms of the financial liabilities give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial liabilities are classified as fair value through profit or loss if they are either held for trading or do not meet the criteria for amortised cost or fair value through other comprehensive income. Financial liabilities are classified as fair value through other comprehensive income if they are held in a business model whose objective is to both collect contractual cash flows and sell the financial liabilities, and if the contractual terms of the financial liabilities give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial liabilities are classified as fair value through profit or loss if they are either held for trading or do not meet the criteria for amortised cost or fair value through other comprehensive income. Financial liabilities are classified as fair value through other comprehensive income if they are held in a business model whose objective is to both collect contractual cash flows and sell the financial liabilities, and if the contractual terms of the financial liabilities give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4.

(continued)

4.2 (continued)

Financial instruments (continued)

Derivative financial instruments

The Group uses derivative financial instruments to hedge its foreign exchange risk. The Group's derivative financial instruments consist of foreign exchange forward contracts. The Group enters into foreign exchange forward contracts to hedge its foreign exchange risk. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss.

Hedge accounting

The Group uses hedge accounting to hedge its foreign exchange risk.

A The Group uses hedge accounting to hedge its foreign exchange risk. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss.

The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss. The Group's foreign exchange forward contracts are classified as financial instruments at fair value through profit or loss.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4. Financial instruments (continued)

4.2 Hedge accounting (continued)

Financial instruments (continued)

Hedge accounting (continued)

Refer to page 100.

On 12 December 2021, the Company entered into a forward purchase contract with a bank to purchase 100,000 US dollars at a fixed exchange rate of 1 US dollar to 7.2382 Chinese yuan renminbi. The contract is designated as a hedge of the Company's net investment in the foreign operation. The contract is accounted for as a hedge of the net investment in the foreign operation. The change in the fair value of the contract is recorded in other comprehensive income.

On 12 December 2021, the Company entered into a forward purchase contract with a bank to purchase 100,000 US dollars at a fixed exchange rate of 1 US dollar to 7.2382 Chinese yuan renminbi. The contract is designated as a hedge of the Company's net investment in the foreign operation. The contract is accounted for as a hedge of the net investment in the foreign operation. The change in the fair value of the contract is recorded in other comprehensive income.

As at 31 December 2021, the Company has entered into forward purchase contracts with banks to purchase 100,000 US dollars at a fixed exchange rate of 1 US dollar to 7.2382 Chinese yuan renminbi. The contracts are designated as hedges of the Company's net investment in the foreign operation. The contracts are accounted for as hedges of the net investment in the foreign operation. The change in the fair value of the contracts is recorded in other comprehensive income.

Financial instruments (continued)

On 12 December 2021, the Company entered into a forward purchase contract with a bank to purchase 100,000 US dollars at a fixed exchange rate of 1 US dollar to 7.2382 Chinese yuan renminbi. The contract is designated as a hedge of the Company's net investment in the foreign operation. The contract is accounted for as a hedge of the net investment in the foreign operation. The change in the fair value of the contract is recorded in other comprehensive income.

On 12 December 2021, the Company entered into a forward purchase contract with a bank to purchase 100,000 US dollars at a fixed exchange rate of 1 US dollar to 7.2382 Chinese yuan renminbi. The contract is designated as a hedge of the Company's net investment in the foreign operation. The contract is accounted for as a hedge of the net investment in the foreign operation. The change in the fair value of the contract is recorded in other comprehensive income.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

5. **Financial Instruments** (continued)

→ **Financial Instruments**

The Group's financial instruments include cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, bank borrowings, and equity securities. The Group's financial instruments are classified as financial assets or financial liabilities. The Group's financial instruments are measured at fair value, except for cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, which are measured at amortized cost. The Group's financial instruments are classified as financial assets or financial liabilities. The Group's financial instruments are measured at fair value, except for cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, which are measured at amortized cost.

→ **Financial Instruments**

The Group's financial instruments include cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, bank borrowings, and equity securities. The Group's financial instruments are classified as financial assets or financial liabilities. The Group's financial instruments are measured at fair value, except for cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, which are measured at amortized cost.

Financial Instruments (continued)

A The Group's financial instruments include cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, bank borrowings, and equity securities. The Group's financial instruments are classified as financial assets or financial liabilities. The Group's financial instruments are measured at fair value, except for cash and cash equivalents, trade receivables, trade payables, other receivables and other payables, which are measured at amortized cost.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

(i) **Consolidated Income Statement** (continued) (continued)

	For the year ended 31 December 2020					
	2020		2019		2018	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Revenue	10,122,731	2,314,207	2,145,343	3,527	15,037,702	
Cost of sales	1,632				1,632	
Operating profit					2,316	2,316
Other income						
Finance income	12,146,161	2,314,207	2,145,343	3,527	17,000,000	
Finance expense					2,316	2,316
Profit before income tax	12,146,161	2,122,122	2,140,144	3,527	16,766,500	
Income tax expense		121,121	4,524		126,447	
Profit after income tax	12,146,161	2,001,001	2,135,620	3,527	16,640,053	
Other comprehensive income						
Share of other comprehensive income of associates						
Other comprehensive income						
Profit after tax and other comprehensive income	12,146,161	2,001,001	2,135,620	3,527	16,640,053	

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

7. Other financial instruments (continued)

(i) Financial assets and liabilities measured at fair value

Amounts are presented in US dollars unless otherwise specified. The amounts are in thousands of US dollars at the end of 31 December 2021 and 2020.

	31 December 2021	31 December 2021	31 December 2020	31 December 2020	31 December 2020	31 December 2020
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Financial assets measured at fair value						
Derivatives	12,407,440	2,441,500	2,583,300	3,000	5,400	1,357,320
Financial liabilities measured at fair value (note (i))	1,774,440	1,445,000	1,370,100	10,000	(37,000)	4,537,300
Financial assets measured at cost	14,217,020	34,285,800	23,451,300	2,412,240	2,782,234	103,101,300
Financial liabilities measured at cost	(711,000)	(23,315,223)	(1,507,420)	(2,077,000)	(2,433,700)	(7,013,800)
Amounts measured at fair value						
Financial assets	01,350	50,805	01,200	104,030	4,010	2,220
Financial liabilities	13,103	1,105	3,500	25,511	55	25,514
Financial assets (note (ii))	7,270	47,300	4,000	52,100	25,700	1,300
Financial liabilities	5,342	2,335	1,100	1,200	1,414	03,100
Financial assets measured at cost	48,030	24,127				500,030
Financial liabilities measured at cost						
Financial assets measured at cost	33,255	2,300	10,170	200		4,105
Financial liabilities measured at cost	13,870	14,140	3,240			1,313
Financial assets	1,047	110,450	4,000	44	1,414	1,311,700
Financial liabilities						
Financial assets	3,313	707,107	3,04,700	4,500	500	11,100

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

2. **Intangible Assets** (continued) (c n in ed)

() **Intangible Assets** (continued) (c n in ed)

	2021	2020	2019	2018	2017	2016
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At the beginning of the year	17,003,306,712	17,003,306,712	17,003,306,712	17,003,306,712	17,003,306,712	17,003,306,712
Acquired	1,120,200,000	1,120,200,000	1,120,200,000	1,120,200,000	1,120,200,000	1,120,200,000
Disposals	(2,316,000)	(2,316,000)	(2,316,000)	(2,316,000)	(2,316,000)	(2,316,000)
Impairment losses	(1,237,422,500)	(1,237,422,500)	(1,237,422,500)	(1,237,422,500)	(1,237,422,500)	(1,237,422,500)
At the end of the year	16,687,768,212	16,687,768,212	16,687,768,212	16,687,768,212	16,687,768,212	16,687,768,212

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

7. Other financial instruments (continued)

(i) Other financial instruments measured at fair value (continued)

(i) The following table shows the fair value of other financial instruments measured at fair value:

(ii) The fair value of other financial instruments measured at fair value is determined using the following methods:

(i) Other financial instruments measured at fair value (continued)

	31	
	2021	2020
	RMB'000	RMB'000
Other financial instruments measured at fair value		
Other financial instruments measured at fair value	4,533,317	3,332,616
Other financial instruments measured at fair value	4,555,022	3,170,000
Other financial instruments measured at fair value	34,292	41,065
Other financial instruments measured at fair value	(1,302,211)	(1,150,471)
Other financial instruments measured at fair value	(1,115)	167,711
Other financial instruments measured at fair value	(3774)	(22,063)
Other financial instruments measured at fair value	3,042,550	2,530,266

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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	31	
	2021	2020
	RMB'000	RMB'000
...		
...	103,113	0,2447
...	(2,024,030)	(26,237,537)
...		
...	3,1022	3,5150
...	10,000	117,000
...	3,110	130,04
...	0,000	70,000
...	1,411	2,6104
...	10,37	66,11
...	2,111,42	1,53,71
...	2,035,4	70,53,30
...		
...	7,01,35	6,4,25
...	(2,00,0)	(26,221,331)
...		
...	0,453	125,31
...	1,12	1,3,615
...	2,111,42	1,53,71
...	52,32,47	44,171,461

Note: ...

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

7 (continued)

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



	31	
	2021	2020
	RMB'000	RMB'000
.....		
..... (Note 38)	500,030	426,40
..... (Note 38)	4,15	43,5
..... (note (a))	13,131	132,73
..... (note (b))	13,43	137,61
	5,24	56,427
	03,18	77,33

Notes:

- ()
- () 50%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

	31	
	2021	2020
	RMB'000	RMB'000
.....	411,115	3,734
.....	14,111	13,112
.....	2,711	5,24
.....	15,2	136,123
	2,254	7,73

10.

	31	
	2021	2020
	RMB'000	RMB'000
.....	(,35)	(14,633)
.....	(1,29)	(3,31)
.....	1,07	(50,44)
..... (Note 37(b))	5,343	(1,300)
..... (Note 44)	34,10	151,051
.....	(5,15)	
.....	(,3)	(11,521)
.....	(,12)	25,46
	25,404	(13,160)

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

11. 其他应收款 / Other receivables

	31	
	2021	2020
	RMB'000	RMB'000
应收关联方款项		
应收控股股东款项	4,533	5,364
应收其他关联方款项	2,114	4,150

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

12. 其他应付款

	31	
	2021	2020
	RMB'000	RMB'000
应付账款	8,333	
应付利息	4,541	533,311
应付股利	8,333	533,311
应付账款	10,200	23,730
其他应付款	5,504	557,041

应付利息为应付融资租赁利息，融资租赁期限为2020年12月31日至2021年12月31日，年利率为25%（2020年25%），应付利息总额为4,541,000元。

应付股利为应付2020年度股利，根据2021年3月15日召开的2020年度股东大会决议，公司2020年度利润分配方案为：以2020年12月31日总股本1,000,000,000股为基数，向全体股东每10股派发现金股利1.00元（含税），共计派发现金股利100,000,000元。截至2021年12月31日，应付股利总额为8,333,000元。

其他应付款为应付融资租赁款，融资租赁期限为2020年12月31日至2021年12月31日，年利率为15%。截至2021年12月31日，其他应付款总额为5,504,000元。

截至2021年12月31日，其他应付款的账面余额为5,504,000元，较2020年末增加16.5%。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

12. 其他应收款 (continued)

其他应收款由以下各部分组成:

其中, 应收关联方款项为人民币 30,042,250 元 (2020 年: 人民币 30,042,250 元), 占其他应收款总额的 60.1% (2020 年: 60.1%)。除应收关联方款项外, 其他应收款中不存在应收关联方款项。

	31	
	2021	2020
	RMB'000	RMB'000
应收关联方款项	30,042,250	25,530,26
应收非关联方款项		
应收关联方款项	71,033	73,257
应收非关联方款项		
应收关联方款项	45,147	45,526
应收非关联方款项	51,477	(36,42)
应收关联方款项	7,22	63,76
应收非关联方款项	35,237	2,0
应收关联方款项	(10,21)	(2,17)
应收非关联方款项	(34,14)	(23,64)
应收关联方款项	5,535	2,532
应收非关联方款项		
	55,041	557,041

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

14. 其他应收款 (Other receivables)

其他应收款由应收关联方款项、应收押金、应收租金、应收利息、应收股利、应收政府补助、应收其他款项及应收其他应收款组成。

	2021	2021	2020	2020
	RMB'000	RMB'000	RMB'000	RMB'000
			(note)	
应收关联方款项	362	1,005	53	1,450
应收押金	21	117	53	1,221
应收租金				
(截至2021年12月31日)	332	52	53	47
应收股利				
(截至2021年12月31日)	21	34	53	1,117
	1,22	3,34	212	4,117
应收其他应收款				
应收其他应收款				
应收其他应收款				
应收其他应收款				

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

14. Financial instruments (continued)

	31 December 2020				2020
		RMB'000	RMB'000	RMB'000 (note)	RMB'000
Financial assets					
Financial assets at fair value through profit or loss					
- Available for sale		371	53	3	1,227
- Held for trading		311	773	3	1,077
Financial assets at fair value through other comprehensive income					
- Available for sale					
- (i) Available for sale (at 25 December 2020, RMB'000)		106	70		176
- (ii) Available for sale (at 2 December 2020)		101	57	3	701
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
			2,233		3,111
Financial liabilities					
Financial liabilities at fair value through profit or loss					
- Available for sale					
- (i) Available for sale (at 20 December 2020)					
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets				
<i>FA</i> (note 16)	150			150
<i>YA</i> (note 16)	150			150
<i>FA</i> (note 16)	100			100
<i>FA</i> (note 16)				
(Compensation 2020)	17			17
<i>FA</i> (note 16)				
(Compensation 2020)	3			3
	500			500
Current assets				
<i>FA</i> (note 16)				
<i>YA</i> (note 16)				
(Compensation 2020)		311	737	3
<i>FA</i> (note 16)				
(Compensation 2020)				
(Compensation 2020)				
1710 (3) .027 .-027 5.7430 (1,051) .055 -53.021 -1.4 () .)26. 61 () .0 .0 5.4610 5 .				

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

15.

() **▲** 31 2021 567,223,000 24 2021 17 2021.

() **▲** 31 2021 5,525,300 2 2020 2 2020.

() 31 2021 7.037 (), 5,016,600

1 .

U RMB'000

	31	
	2021	2020
	RMB'000	RMB'000
U	2,311,131	2,303,300

	31	
	2021	2020
	'000	'000
U	244,500	244,500

U RMB'000

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

17 (continued)

	2020	2021	2020	2021	2020	2021
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at January 1, 2020	1,706,17	11,27,625	66,22	74,264		13,674,34
Business combinations	272,30	2,15,21	5,554	12,635		2,46,41
Disposals						
Exchange differences (note (e))	100,37	1,124				11,521
Other changes	(1)	(3,4)	(4,226)	(2,27)		(0,02)
As at December 31, 2020		14,161	11			14,10
As at January 1, 2020	2,04,02	13,8,343	7,21	4,20		1,204,9
Business combinations	27,017	2,4,27	,03	23,24		2,7,05
Disposals						
Exchange differences (note (e))	33,41	33,03		17		,3
Other changes	(14)	(45,27)	(10,3)	(2,)		(5,53)
As at December 31, 2020		(41,4)	(31)	(21)		(41,3)
As at January 1, 2021	2,9,40	1,40,45	,25	105,352		1,512
As at December 31, 2021	,543,5	374,1,	2,011	33,3	,0,1	50,5,27
As at January 1, 2020	6,710,1	31,235,47	23,67	37,74	5,17,41	43,17,213

Notes:

()

Business combinations	2.11%	4.75%
Business combinations	3.17%	7.2%
Business combinations	.50%	1.3%
Business combinations	11.00%	1.00%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



RMB'000

<p>▲ 31 2021</p> <p>1,472,217</p>	1,472,217
<p>▲ 31 2020</p> <p>1,431,342</p>	1,431,342
<p>31 2021</p> <p>70,300</p>	70,300
<p>31 2020</p> <p>60,126</p>	60,126

	31 2021 RMB'000	2020 RMB'000
<p>▲ 2,711</p> <p>▲ 2,512</p> <p>▲ 85,300</p> <p>▲ 2,340</p>	<p>2,711</p> <p>2,512</p> <p>85,300</p> <p>2,340</p>	<p>5,240</p> <p>321,620</p> <p>10,200</p> <p>116,472</p>

Note: ...

... 3 30 ... (2020 3 30 ...).

... 47,416,000 31 2021 (2020 42,700,000).

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Financial Instruments

	RMB'000 (note (b))	RMB'000 (note (c))	RMB'000	RMB'000
At 1 January 2020	4,022,154	1,411,70	235,1	6,13,322
At 31 December 2020			6,417	6,417
At 1 January 2021		564,773	5	564,6
At 31 December 2021	4,022,154	2,50,43	308,70	4,32,07
At 1 January 2020			4,11	4,11
At 31 December 2020		0,350	2,144	2,44
At 1 January 2021			(245)	(245)
At 31 December 2021	4,022,154	3,17,03	353,70	4,553,017
At 1 January 2020				
At 1 January 2020	1,35,031	246,4	6,667	2,150,647
At 31 December 2020	164,411	7,610	1,15	271,206
At 31 December 2020	1,35,442	334,55	15,52	2,421,53
At 31 December 2021	1,4,411	7,73	(10)	25,75,7
At 31 December 2021	2,13,53	411,5	103,507	2,7,31
At 31 December 2021	1,5,301	2,75,135	250,23	4,8,
At 31 December 2020	2,022,712	2,172,14	215,5	4,410,754

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

1. 重要会计政策及会计估计 (continued)

Notes:

- () 本集团按照公允价值对金融资产进行后续计量的金融资产，且公允价值计量属性不发生改变，在初始确认时划分为以公允价值计量且其变动计入其他综合收益的金融资产。
- | | | |
|--------|-----|-----|
| 权益工具投资 | 4% | 5% |
| 债务工具投资 | 2% | 10% |
| 其他 | 10% | 50% |
- () 本集团按照公允价值对金融资产进行后续计量的金融资产，且公允价值计量属性发生改变，在初始确认时划分为以公允价值计量且其变动计入当期损益的金融资产。
- () 本集团按照公允价值对金融资产进行后续计量的金融资产，且公允价值计量属性发生改变，在初始确认时划分为以公允价值计量且其变动计入其他综合收益的金融资产。

20. 金融工具

	31 2021 RMB'000	2020 RMB'000
以公允价值计量且其变动计入当期损益的金融资产	124,144	190-ET .7945q 1 0 0
以公允价值计量且其变动计入其他综合收益的金融资产	5,55	65, 55
	1 0,04	1 0,04
金融资产减值准备	(5, 15)	

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

21. **REVENUE FROM FINANCIAL INSTRUMENTS**

Revenue from financial instruments for the year ended 31 December 2021 is as follows:

Category	2021 (US\$ million)	2020 (US\$ million)
Interest income	1,511,100	1,511,100
Dividend income	15,000	15,000
Other income	(10,000)	(10,000)
Total	1,516,100	1,516,100

Revenue from financial instruments for the year ended 31 December 2021 is 2020, is as follows:

Revenue from financial instruments for the year ended 31 December 2021 is 2020, is as follows:

Revenue from financial instruments for the year ended 31 December 2021 is 2020, is as follows:

Revenue from financial instruments for the year ended 31 December 2021 is 2020, is as follows:

Revenue from financial instruments for the year ended 31 December 2021, is as follows:

Category	2021 (US\$ million)	2020 (US\$ million)
Interest income	1,511,100	1,511,100
Dividend income	15,000	15,000
Other income	(10,000)	(10,000)
Total	1,516,100	1,516,100

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

22. 聯營公司 (c n in ed)

() (c n in ed)

	於 31 十二月 2021 年 2020	於 31 十二月 2021 年 2020	
		2021	2020
北京京能國際能源股份有限公司 ()*	3,400,000,000	20%	20%
()			
()			
() (note)	5,000,000,000	20%	20%
全州柳鋪水電有限公司 ()*	25,000,000	40%	40%
()			
北京市天銀地熱開發有限責任公司 () ()*	60,000,000	50%	50%
()			
宜昌中基天然氣利用有限公司 ()*	3,020,000	4 %	4 %
()			

* 本公司持有該等聯營公司之股權。

Note:

本公司之聯營公司之賬目與本公司之賬目均按國際財務報告準則編製。本公司之聯營公司之賬目與本公司之賬目均按國際財務報告準則編製。

於 2021 年 12 月 31 日，本公司之聯營公司之賬目與本公司之賬目均按國際財務報告準則編製。本公司之聯營公司之賬目與本公司之賬目均按國際財務報告準則編製。

於 2020 年 12 月 31 日，本公司之聯營公司之賬目與本公司之賬目均按國際財務報告準則編製。本公司之聯營公司之賬目與本公司之賬目均按國際財務報告準則編製。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

22. 其他非流动资产 (continued)

()

	31 2021 RMB'000	2020 RMB'000
其他非流动资产	101,000	117,000

▲ 31 12 31 2021, 101,000 (2020 117,000) . ▲ 1.4% (2020 1.4%) .

()

0 -1.4 .10

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

22. 其他应收款 (continued)

() 人民币 (continued)

	31	
	2021 RMB'000	2020 RMB'000
其他应收款	22,233,315	20,070,422
() 其他应收款	(3,150,171)	1,610,672
() 其他应收款	(2,571,341)	1,150,000
其他应收款	4,500	22,442
其他应收款	124,111	

其他应收款中包括应收关联方款项人民币 124,111 元，占其他应收款总额的 0.56%。

	31	
	2021 RMB'000	2020 RMB'000
其他应收款	1,150,151	10,116,644
其他应收款	20%	20%
其他应收款	1,315,717	2,023,333
其他应收款	35,210	35,270
其他应收款	1,150,151	2,051,600

其他应收款中包括应收关联方款项人民币 1,150,151 元，占其他应收款总额的 100%。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

22. *(continued)* *(c n in ed)*

() *(c n in ed)*

31

2021
RMB'000

2020
RMB'000

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

22. 其他应收款 (continued)

()

	31	
	2021 RMB'000	2020 RMB'000
应收关联方款项	1,120	
应收非关联方款项		
应收关联方款项	2,555	2,401
应收非关联方款项	2,700	
坏账准备	(2,700)	
其他应收款	2,700	63,555

23. 其他应付款 (continued)

()

	31	
	2021 RMB'000	2020 RMB'000
应付关联方款项	152,500	152,500
应付非关联方款项	(5,300)	(21,506)
其他应付款	3,110	130,045

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

23. **Investment in subsidiaries** (continued)

(continued)

As at 31 December 2021 and 2020, the following subsidiaries were included in the consolidated financial statements:

Subsidiary	Registered capital (RMB)	Ownership interest		Ownership interest	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
北京華源惠眾環保科技有限公司	160,000,000	50%	50%	50%	50%

(continued)

Subsidiary	Ownership interest	
	31 December 2021 RMB'000	31 December 2020 RMB'000
Investment in subsidiaries	0,000	70,000

As at 31 December 2021 and 2020, the investment in subsidiaries was accounted for as cost method. The investment in subsidiaries was 50,000,000 RMB as at 31 December 2021 and 70,000 RMB as at 31 December 2020. As at 31 December 2021, the investment in subsidiaries was 50,000,000 RMB as at 31 December 2021, and 70,000 RMB as at 31 December 2020. As at 31 December 2021, the investment in subsidiaries was 50,000,000 RMB as at 31 December 2021, and 70,000 RMB as at 31 December 2020.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

24.

Notes to the Consolidated Financial Statements for the year ended 31 December 2021 and 2020

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000		
	(note(c))	(note(a))	(note(b))	(note(a))	(note(a))	(note(a))	(note(a))	(note(a))	(note(a))	(note(a))	(note(a))		
At 1 January 2020	41,642	5,62	(24,306)	(3,571)	113,767	7,25	(6,376)	(4,42)	14,432	2,323	21,124	130,43	
(Note 12)	(4,512)	62	1,46	(564)	(564)	(23,67)	(12,713)	4,63	3	3.0	2,116	(23,730)	
At 31 December 2020	(410)		416	3,51						(7,56)		(3,71)	416
At 31 December 2021	3,20	5,35	(22,40)	113,003	54,21	(112,1)	(43,45)	21,50	2,401	23,420	102,4	102,4	
(Note 12)	(2,423)	(1,3)	(1,3)	(2,2)	(4,451)	(1,52)	4,3	(13,3)	(2,0)	2,234	(10,20)	(10,20)	
(Note 44)	(14)	(7,155)	(10,1)					(414)	(74)		(8,7)	(8,7)	
		11,5	(102,0)	110,34	4,40	(10,4)	(3,02)	1,0	(,010)	3,55	(2,424)	(2,424)	

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

24. *(continued)*

Notes:

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()

()

	31 2021 RMB'000	2020 RMB'000
	2,610,400	2,610,400
	(2,424,000)	(1,361,500)
	(2,424)	102,4

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

24. 其他应收款 (continued)

	31	2020
	2021 RMB'000	RMB'000
应收关联方款项	1,250,770	1,052,276
应收其他款项	142,000	111,521
	1,392,770	1,163,797

于2021年12月31日，其他应收款中应收关联方款项为人民币1,250,770,000元(2020年12月31日：人民币1,052,276,000元)，其中应收关联方款项为人民币1,250,770,000元(2020年12月31日：人民币1,052,276,000元)。

于2021年12月31日，其他应收款中应收其他款项为人民币142,000,000元(2020年12月31日：人民币111,521,000元)，其中应收其他款项为人民币142,000,000元(2020年12月31日：人民币111,521,000元)。

其他应收款中应收关联方款项的账龄分析如下：

	31	2020
	2021 RMB'000	RMB'000
2021	155,400	155,400
2022	1,450,000	174,500
2023	1,300,000	163,600
2024	27,500	26,500
2025	250,330	255,043
2026	351,527	-
	1,210,351	1,015,733

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

25.

	31 2021 RMB'000	2020 RMB'000
.....	10,37	66,11

.....

26.

..... 31 2021. 31 2021,
 277,700 (2020 1,032,700).

27.

	31 2021 RMB'000	2020 RMB'000
.....	2,017,314	2,106,7
.....	421,023	6,63,224
.....	25,304	24,75
.....	11,471	176,76
.....	(1,35)	(17,46)
.....	11,431	15,317

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

27. 其他应收款 (continued)

	31	
	2021 RMB'000	2020 RMB'000
其他应收款	3,047,244	2,434,432
坏账准备	(307,244)	(264,432)
其他应收款净额	2,740,000	2,169,999
其他应收款	1,114,444	625,555
其他应收款	535,277	552,222
其他应收款	11,131	15,317

其他应收款于2021年12月31日的账面价值为人民币2,740,000,000元(2020年12月31日:人民币2,169,999,000元)。其他应收款于2021年12月31日的账面价值为人民币1,114,444,000元(2020年12月31日:人民币625,555,000元)。其他应收款于2021年12月31日的账面价值为人民币535,277,000元(2020年12月31日:人民币552,222,000元)。其他应收款于2021年12月31日的账面价值为人民币11,131,000元(2020年12月31日:人民币15,317,000元)。

其他应收款于2021年12月31日的账面价值为人民币11,131,000元(2020年12月31日:人民币15,317,000元)。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

27 其他非流动资产 (continued)

At 31 December 2021, the consolidated financial statements show other non-current assets of RMB147,570,000 (2020: RMB14,335,000). The details of other non-current assets are as follows:

At 31 December 2021, the consolidated financial statements show other non-current assets of RMB1,426,176,000 (2020: RMB135,770,000). The details of other non-current assets are as follows:

The details of other non-current assets are as follows:

The details of other non-current assets are as follows: 50().



	31 2021 RMB'000	2020 RMB'000
Other non-current assets	42,841	0,340
Other non-current assets	15,000	342,554
Other non-current assets	114,525	65,662
	332,455	408,556
At 31 December 2021	(24,000)	(24,770)
	308,455	463,777

The details of other non-current assets are as follows: 50().

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

31.

	31 2021 RMB'000	2020 RMB'000
2021 年 12 月 31 日 2020 年 12 月 31 日 2021 年 12 月 31 日 2020 年 12 月 31 日	28 , 71	4,577 50,777
	, 41	55,364

▲ 31 日 2021 年 2020 年， 28 元， 71 元。

▲ 31 日 2021 年 2020 年， 4,577 元， 50,777 元。

▲ 31 日 2021 年， 55,364 元 (2020 年 50,777 元)。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

32.

... 2021 2020 ...

	31	
	2021	2020
	RMB'000	RMB'000
...	71,400	573,67
...	2,14	371,34
...	345,304	453,7
...	5,18	5,13
...	3,222	2,25
...	1	24
	5,07300	4,27,450

... 2021 2020 ...

...

	31	
	2021	2020
...	0.01% 1.55%	0.01% 1.55%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

33.

	31 2021 RMB'000	2020 RMB'000
<p>2021年12月31日，本集团持有的金融资产账面价值如下：</p> <p>金融资产按公允价值计量且其变动计入当期损益的金融资产</p> <p>以公允价值计量且其变动计入其他综合收益的金融资产</p> <p>以摊余成本计量的金融资产</p> <p>金融资产按公允价值计量的金融资产</p> <p>金融资产按公允价值计量且其变动计入当期损益的金融资产</p> <p>金融资产按公允价值计量且其变动计入其他综合收益的金融资产</p> <p>金融资产按摊余成本计量的金融资产</p>	<p>2,411,717</p> <p>1,600,077</p> <p>1,211</p> <p>111,411</p> <p>32,332</p> <p>341,433</p> <hr/> <p>5,397,233</p>	<p>2,344,450</p> <p>1,601,100</p> <p>446,166</p> <p>20,000</p> <p>103,701</p> <p>164,616</p> <p>33,714</p> <hr/> <p>5,053,637</p>

2021年12月31日，本集团持有的金融资产账面价值如下：

金融资产按公允价值计量且其变动计入当期损益的金融资产

以公允价值计量且其变动计入其他综合收益的金融资产

以摊余成本计量的金融资产

金融资产按公允价值计量的金融资产

金融资产按公允价值计量且其变动计入当期损益的金融资产

金融资产按公允价值计量且其变动计入其他综合收益的金融资产

金融资产按摊余成本计量的金融资产

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

33. 其他应收款 (continued)

于2021年12月31日，其他应收款按账龄列示如下：

	31 2021 RMB'000	2020 RMB'000
账龄在30天以内	1,471,777	1,676,133
31-365天	515,332	563,144
1-2年	37,900	115,600
2-3年	4,122	37,516
3年以上	31,712	11,500
	2,411,712	2,404,450

于2021年12月31日，其他应收款按性质列示如下：

	31 2021 RMB'000	2020 RMB'000
押金及保证金	15,713	25,307

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

34.

	31 2021 RMB'000	2020 RMB'000
应收账款 其他应收款 预付款项 其他流动资产 其他非流动资产 流动资产合计 长期股权投资 其他权益工具投资 其他非流动金融资产 其他非流动资产 非流动资产合计 资产总计	25,200,354 3,347,500 25,400 327,331 1,147,700 <hr/> 30,314,555 <hr/> 25,452,053 44,4542 <hr/> 30,314,555 <hr/> 11,225,177 5,188,333 1,147,700 5,111,545 <hr/> 30,314,555 (11,225,177) <hr/> 1,044,077	1,405,250 3,142,250 220,000 445,665 750 <hr/> 23,214,500 <hr/> 21,505,210 1,70,30 <hr/> 23,214,500 <hr/> 12,313,322 2,457,544 5,142 3,253,755 <hr/> 23,214,500 (12,313,322) <hr/> 10,626
应付账款 预收款项 合同负债 应付职工薪酬 应交税费 其他应付款 其他流动负债 其他非流动负债 负债合计 所有者权益 少数股东权益 归属于母公司所有者权益 股本 其他权益工具 资本公积 盈余公积 未分配利润 其他综合收益 所有者权益合计 负债和所有者权益总计	11,225,177 5,188,333 1,147,700 5,111,545 <hr/> 30,314,555 (11,225,177) <hr/> 1,044,077	12,313,322 2,457,544 5,142 3,253,755 <hr/> 23,214,500 (12,313,322) <hr/> 10,626

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

34.

(continued)

Notes:

- (i) 於 2021 年 12 月 31 日，本集團有 3,346,750,000 (2020 年 12 月 31 日為 3,142,250,000) 美元之短期銀行存款，其利率為 10.00%。於 2021 年 12 月 31 日，本集團有 2,443,500,000 美元之短期定期存款，其利率為 3.25%。於 2022 年 1 月 1 日至 2026 年 12 月 31 日，本集團有 10,100,000 美元之短期定期存款，其利率為 6.5232% (2020 年 12 月 31 日為 6.5232%)。
- (ii) 於 2021 年 12 月 31 日，本集團有 70,000,000 美元之短期定期存款，其利率為 3.5% (2020 年 12 月 31 日為 3.5%)。於 2022 年 1 月 1 日至 2033 年 12 月 31 日，本集團有 10,124,000 美元之短期定期存款，其利率為 4.15% (2020 年 12 月 31 日為 10,667,000)。
- (iii) 於 2021 年 12 月 31 日，本集團有 225,400,000 (2020 年 12 月 31 日為 225,400,000) 美元之短期定期存款，其利率為 3.5% (2020 年 12 月 31 日為 3.5%)。於 2022 年 1 月 1 日至 2033 年 12 月 31 日，本集團有 10,124,000 美元之短期定期存款，其利率為 4.15% (2020 年 12 月 31 日為 10,667,000)。
- (iv) 於 2021 年 12 月 31 日，本集團有 0,000,000 (2020 年 12 月 31 日為 200,000,000) 美元之短期定期存款，其利率為 31.16% (2020 年 12 月 31 日為 32.00%)。於 2022 年 1 月 1 日至 2024 年 12 月 31 日，本集團有 0,000,000 美元之短期定期存款，其利率為 31.16% (2020 年 12 月 31 日為 32.00%)。
- (v) 於 2021 年 12 月 31 日，本集團有 310,000,000 (2020 年 12 月 31 日為 310,000,000) 美元之短期定期存款，其利率為 6.03% (2020 年 12 月 31 日為 6.03%)。於 2022 年 1 月 1 日至 2026 年 12 月 31 日，本集團有 110,000,000 美元之短期定期存款，其利率為 1.2% (2020 年 12 月 31 日為 1.2%)。於 2026 年 1 月 1 日至 2026 年 12 月 31 日，本集團有 100,000,000 美元之短期定期存款，其利率為 4.0% (2020 年 12 月 31 日為 4.0%)。於 2026 年 1 月 1 日至 2033 年 12 月 31 日，本集團有 221,000,000 美元之短期定期存款，其利率為 3.0% (2020 年 12 月 31 日為 221,000,000)。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

34. *(continued)*

Notes: (continued)

- () **A** 31 December 2021, the balance of the bank deposits was 146,760,000 RMB, of which 100,000,000 RMB (2020: 100,000,000 RMB) were deposits with a maturity of less than 12 months. The average interest rate was 2.65% in 2021 and 2.02% in 2020. The bank deposits were held with the following banks: Bank of China Limited (2021: 4.56%, 2020: 4.56%), Industrial Bank of China Limited (2021: 3.5%, 2020: 3.5%), Agricultural Bank of China Limited (2021: 3.5%, 2020: 3.5%), and Bank of Communications Limited (2021: 3.5%, 2020: 3.5%).
- () The bank deposits were held with the following banks: Bank of China Limited (2021: 4.56%, 2020: 4.56%), Industrial Bank of China Limited (2021: 3.5%, 2020: 3.5%), Agricultural Bank of China Limited (2021: 3.5%, 2020: 3.5%), and Bank of Communications Limited (2021: 3.5%, 2020: 3.5%).
- () **A** 31 December 2021, the balance of the bank deposits was 1,426,176,000 RMB, of which 1,357,000 RMB (2020: 1,357,000 RMB) were deposits with a maturity of less than 12 months. The average interest rate was 2.65% in 2021 and 2.02% in 2020. The bank deposits were held with the following banks: Bank of China Limited (2021: 4.56%, 2020: 4.56%), Industrial Bank of China Limited (2021: 3.5%, 2020: 3.5%), Agricultural Bank of China Limited (2021: 3.5%, 2020: 3.5%), and Bank of Communications Limited (2021: 3.5%, 2020: 3.5%).
- () The bank deposits were held with the following banks: Bank of China Limited (2021: 4.56%, 2020: 4.56%), Industrial Bank of China Limited (2021: 3.5%, 2020: 3.5%), Agricultural Bank of China Limited (2021: 3.5%, 2020: 3.5%), and Bank of Communications Limited (2021: 3.5%, 2020: 3.5%).
- () **A** 31 December 2021, the balance of the bank deposits was 535,000,000 RMB, of which 1,500,000 RMB (2020: 1,500,000 RMB) were deposits with a maturity of less than 12 months. The average interest rate was 2.65% in 2021 and 2.02% in 2020. The bank deposits were held with the following banks: Bank of China Limited (2021: 4.56%, 2020: 4.56%), Industrial Bank of China Limited (2021: 3.5%, 2020: 3.5%), Agricultural Bank of China Limited (2021: 3.5%, 2020: 3.5%), and Bank of Communications Limited (2021: 3.5%, 2020: 3.5%).

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

35. 拆入貸款

於2021年12月31日，本集團有2,000,000,000元拆入貸款，利率為2.00%，將於2022年12月31日到期。

於2021年12月31日，本集團有2,000,000,000元拆入貸款，利率為2.60%，將於2022年1月31日到期。

於2021年12月31日，本集團有1,500,000,000元拆入貸款，利率為2.50%，將於2022年12月31日到期。

於2021年12月31日，本集團有2,000,000,000元拆入貸款，利率為2.52%，將於2022年2月28日到期。

本集團與中國銀行間市場交易商協會(「交易商協會」)訂立了總額為2,000,000,000元的拆入貸款協議。

36. 拆出貸款

於2017年12月31日，本集團有5,000,000,000元拆出貸款，利率為5.50%，將於2022年12月31日到期。於2022年12月31日，本集團有1,434,000,000元拆出貸款，將於2022年12月31日到期。

於2021年12月31日，本集團有1,500,000,000元拆出貸款，利率為5.10%，將於2023年12月31日到期。於2021年12月31日，本集團有1,457,540,000元拆出貸款，將於2023年12月31日到期。

於2020年12月31日，本集團有1,000,000,000元拆出貸款，利率為3.25%，將於2025年12月31日到期。於2020年12月31日，本集團有550,000,000元拆出貸款，將於2025年12月31日到期。

於2021年12月31日，本集團有1,000,000,000元拆出貸款，利率為3.64%，將於2022年12月31日到期。於2021年12月31日，本集團有642,000,000元拆出貸款，將於2022年12月31日到期。

於2020年12月31日，本集團有1,000,000,000元拆出貸款，利率為3.22%，將於2023年12月31日到期。於2020年12月31日，本集團有600,000,000元拆出貸款，利率為2.65%，將於2025年12月31日到期。於2020年12月31日，本集團有400,000,000元拆出貸款，利率為2.65%，將於2025年12月31日到期。於2020年12月31日，本集團有642,000,000元拆出貸款，將於2025年12月31日到期。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

37

1

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

37 Financial instruments (continued)

Notes:

(i)

Average interest rate on the loans is 2.15% (2020: 2.15%). The interest rate on the loans is fixed at 2.15% (2020: 2.15%) for the period from 17 December 2020 to 17 December 2025. The interest rate on the loans is fixed at 1.1% (2020: 1.1%) for the period from 21 June 2021 to 21 June 2024.

The carrying amount of the loans is \$111,500,000 (2020: \$137,000,000) and the fair value is \$111,500,000 (2020: \$137,000,000).

The carrying amount of the loans is \$153,772,000 (2020: \$142,000,000) and the fair value is \$153,772,000 (2020: \$142,000,000).

31 December 2021		31 December 2020	
Carrying amount	US\$	Carrying amount	US\$
A	\$111,500,000	17 December 2025	Fixed rate
(US\$ (515,353,000)		Average +1.0% 2.15%
A	\$153,772,000	21 June 2024	Fixed rate
(US\$ (710,550,000)		Average +0.4% 1.1%
A 31 December 2020			
31 December 2021		31 December 2020	
Carrying amount	US\$	Carrying amount	US\$
A	\$137,000,000	17 December 2025	Fixed rate
(US\$ (62,151,000)		Average +1.0% 2.15%
	\$1,420,000,000	21 June 2021	Fixed rate
(US\$ (1,151,200,000)		Average +1.43% 4.20%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

37 Financial Instruments (continued)

Notes: (continued)

()

On 10 January 2013, the Group issued 10 million convertible preferred shares (the "Convertible Preferred Shares") with a par value of HK\$1.00 each. The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares. The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares at a conversion price of HK\$40.20 per share (equivalent to US\$5.10 per share) (the "Conversion Price"). The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares at a conversion price of HK\$40.20 per share (equivalent to US\$5.10 per share) (the "Conversion Price"). The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares at a conversion price of HK\$40.20 per share (equivalent to US\$5.10 per share) (the "Conversion Price").

	US\$	HK\$
As at 31 December 2021	10,000,000	10,000,000
As at 31 December 2020	10,000,000	10,000,000

On 10 January 2013, the Group issued 10 million convertible preferred shares (the "Convertible Preferred Shares") with a par value of HK\$1.00 each. The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares. The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares at a conversion price of HK\$40.20 per share (equivalent to US\$5.10 per share) (the "Conversion Price"). The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares at a conversion price of HK\$40.20 per share (equivalent to US\$5.10 per share) (the "Conversion Price"). The Convertible Preferred Shares are convertible into ordinary shares of the Group at the option of the holders of the Convertible Preferred Shares at a conversion price of HK\$40.20 per share (equivalent to US\$5.10 per share) (the "Conversion Price").

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



	RMB'000 (note(a))	RMB'000 (notes(b) and (c))	RMB'000
At January 1, 2020	313,033	4,525	7,211
At December 31, 2020	341,711	3,035	344,746
Change during the year	(426,400)	(52,422)	(47,500)
At January 1, 2021	222,333	435,111	4,147
At December 31, 2021	21,055	1,533	22,336
Change during the year	(500,030)	(55,333)	(55,333)
At January 1, 2021	1,331	3,153	400

	31 2021 RMB'000	2020 RMB'000
At January 1, 2021	222,333	4,147
At December 31, 2021	3,153	435,111
Change during the year	400	664,147

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



(continued)

Notes:

- () 2021 年 12 月 31 日，本公司及附属公司之综合净资产为人民币 11,222,000,000 元（2020 年 12 月 31 日：人民币 36,336,000,000 元）。
- () 本公司及附属公司之综合净资产为人民币 11,222,000,000 元（2020 年 12 月 31 日：人民币 36,336,000,000 元）。
- () 本公司及附属公司之综合净资产为人民币 11,222,000,000 元（2020 年 12 月 31 日：人民币 36,336,000,000 元）。

3. 综合收益表

	31	
	2021 RMB'000	2020 RMB'000
营业收入	1,028,262	1,010,515
营业成本	(577,744)	(565,555)
毛利	450,518	444,960
其他收益	(64,650)	(64,650)
公允价值变动收益	(3,212)	5,766
投资收益	72	-
其他收益	11,222	36,336
营业利润	476,866	476,352
营业外收入	-	-
营业外支出	-	-
利润总额	476,866	476,352
所得税费用	(41,000)	(523,000)
净利润	435,866	(46,648)

本公司及附属公司之综合净利润率为 4.76% (2020 年 4.77%)。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

40.

	31	
	2021	2020
	RMB'000	RMB'000
<p>▲ 1,402</p> <p>(5,323)</p> <p>(1,422)</p>	<p>1,402</p> <p>(5,323)</p> <p>(1,422)</p>	<p>24,255</p> <p>(5,277)</p> <p>34</p>
<p>▲ 12,177</p>	<p>12,177</p>	<p>1,402</p>

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

43. **Financial Instruments** (continued)

(a) **Financial Assets**

At 31 December 2021, the Company's financial assets include cash and bank balances of RMB500,000,000 (approximately HK\$75,000,000). The Company's financial assets are measured at fair value, which is based on the quoted market prices of the assets.

The Company's financial assets are classified as financial assets at fair value through profit or loss. The fair value of the Company's financial assets is determined based on the quoted market prices of the assets. The Company's financial assets are measured at fair value, which is based on the quoted market prices of the assets.

The Company's financial assets are classified as financial assets at fair value through profit or loss. The fair value of the Company's financial assets is determined based on the quoted market prices of the assets.

At 31 December 2023, the Company's financial assets include cash and bank balances of RMB300,000,000 (approximately HK\$45,000,000). The Company's financial assets are measured at fair value, which is based on the quoted market prices of the assets.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

43. **Financial Instruments** (continued)

(a) **Financial Instruments** 2021

At the end of 31 December 2021, the Group's financial instruments include 16% of the Group's total assets, which are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000).

The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000). The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000).

The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000). The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000).

At 31 December 2021, the Group's financial instruments include 16% of the Group's total assets, which are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000). The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000).

The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000). The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000).

At the end of 31 December 2021, the Group's financial instruments include 16% of the Group's total assets, which are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000). The Group's financial instruments are classified as financial assets and liabilities. The Group's financial instruments are measured at fair value, which is 1,000,000,000 (2020: 5,500,000).

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

44. 可供出售金融資產 (continued) (c n in ed)

31 December 2021 (c n in ed)

	2021	2020	2021	2020
			RMB'000	
宜昌市夷陵區中基熱電有限公司 (Yichang City Yiling District Zhongji Thermal Power Co., Ltd.)*	24	2021	41,700	
鄂托克前旗晟日新能源科技有限公司 (Etoke Qianqi Shengri New Energy Technology Co., Ltd.)*	3	2021	32	
河北融智新源電力有限公司 (Hebei Rongzhi Xinyuan Power Co., Ltd.)*	12	2021	4,000	
湖南融智新源電力有限公司 (Hunan Rongzhi Xinyuan Power Co., Ltd.)*	1	2021	1,024,400	
湖南融智新源電力有限公司 (Hunan Rongzhi Xinyuan Power Co., Ltd.)*	1	2021	30,400	
平羅縣旭清新能源有限公司 (Pingluo County Xuqing New Energy Co., Ltd.)*	2	2021	4,000	
廣東輝宇新能源投資有限公司 (Guangdong Huiyu New Energy Investment Co., Ltd.)*	1	2021	2,000	
張家口風沐新能源有限公司 (Zhangjiakou Fengmu New Energy Co., Ltd.)*	3	2021	304	
			1,517,002	

* 本公司對該等公司均無重大影響力。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

44. 递延所得税资产和递延所得税负债 (Continued)

	31 2021 (Continued)	RMB'000
递延所得税资产		
资产减值准备		2,141,130
坏账准备		35,333
存货跌价准备		2,444
固定资产减值准备		5,355
无形资产减值准备		2,400
长期股权投资减值准备		7,111
递延所得税负债		54,245
递延所得税资产		70
递延所得税负债		2,777
递延所得税资产		(1,112)
递延所得税负债		(1,352)
递延所得税资产		(22,221)
递延所得税负债		(7,155)
递延所得税资产		(1,333)
递延所得税资产		1,555,322
递延所得税负债		1,517,002
递延所得税资产		4,340
递延所得税负债		(1,555,322)
递延所得税资产		(34,100)
递延所得税资产		1,517,002
递延所得税负债		(155,030)
递延所得税资产		(70)
递延所得税资产		1,312,122

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

44. **Other non-current assets** (continued)

	31 December 2021	31 December 2020 (continued)
<i>RMB'000</i>		
Investment in subsidiaries	1,346,520	1,346,520
Investment in associates	10,120	10,120
Investment in joint ventures	564,600	564,600
Investment in other entities	2,600	2,600
Investment in structured entities	3,031,100	3,031,100
Investment in real estate	16,514	16,514
Investment in financial assets at fair value through other comprehensive income	15,744	15,744
Investment in financial assets at fair value through profit or loss	3,000	3,000
Investment in equity instruments of subsidiaries	(2,060,603)	(2,060,603)
Investment in equity instruments of associates	(30,500)	(30,500)
Investment in equity instruments of joint ventures	(25,145)	(25,145)
Investment in equity instruments of other entities	(2,103)	(2,103)
Investment in structured entities	(240)	(240)
	<u>15,234</u>	<u>15,234</u>
Investment in structured entities	34,103	34,103

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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(continued)

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31

2021
RMB'000

2020

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



(continued)

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On 31 December 2021, the consolidated financial statements, including the consolidated financial statements, are presented on pages 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021



(c n in ed)

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(iii) EPC f. ame . k ag. eemen

	31	
	2021	2020
	RMB'000	RMB'000
U	1,01	4,56

(i) Finance lease f. ame . k ag. eemen

	31	
	2021	2020
	RMB'000	RMB'000
U		247,730

U 31 2020, U U U 10 U U - U U U 247,730,000.

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	31	
	2021	2020
	RMB'000	RMB'000
U	5,04	,366

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

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(i) Gene a i n Righ , cha e f, m a . e l a e d a

	31	2020
	2021 RMB'000	RMB'000
Assets	1, 4	10,243

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	31	2020
	2021 RMB'000	RMB'000
Liabilities	500	500
Equity	1,120	7,003
Minority interest	3 0	2
	1, 4	7,532

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Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

4. 其他应收款 (Other receivables)

于2021年12月31日，其他应收款由应收关联方款项、应收押金、应收政府补助、应收利息、应收股利、应收租金、应收员工垫款、应收其他款项及应收关联方款项组成。

于2021年12月31日，其他应收款账面余额为人民币1,752,210,377元，减：坏账准备人民币52,507,200元，账面价值为人民币1,700,000,000元。于2020年12月31日，其他应收款账面余额为人民币14,267,440元，减：坏账准备人民币1,604,311元，账面价值为人民币12,663,129元。

于2021年12月31日，其他应收款中无应收关联方款项。于2020年12月31日，其他应收款中无应收关联方款项。

50. 其他应付款 (Other payables)

() 于2021年12月31日，其他应付款由应付关联方款项、应付利息、应付股利、应付租金、应付其他款项及应付关联方款项组成。

	31 2021 RMB'000	2020 RMB'000
应付关联方款项	1,752,210,377	14,267,440
应付利息	2,020	1,604,311
应付股利	10,377	66,111
应付租金	52,507,200	-
应付其他款项	50,114,210	41,656,640
应付关联方款项	1,034	64,571

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. *Intangible Assets* (continued)

(i) *Software*

The Group's software is stated at cost less accumulated amortization and impairment losses. The cost of software is amortized over its useful life, which is generally 3 to 5 years. The Group's software is primarily used for internal management and is not available for sale to other entities. The Group's software is primarily used for internal management and is not available for sale to other entities. The Group's software is primarily used for internal management and is not available for sale to other entities.

Make-up

The Group's make-up is stated at cost less accumulated amortization and impairment losses. The cost of make-up is amortized over its useful life, which is generally 3 to 5 years. The Group's make-up is primarily used for internal management and is not available for sale to other entities.

The Group's make-up is stated at cost less accumulated amortization and impairment losses. The cost of make-up is amortized over its useful life, which is generally 3 to 5 years. The Group's make-up is primarily used for internal management and is not available for sale to other entities.

(i) *Intangible Assets*

The Group's intangible assets are stated at cost less accumulated amortization and impairment losses. The cost of intangible assets is amortized over its useful life, which is generally 3 to 5 years. The Group's intangible assets are primarily used for internal management and is not available for sale to other entities. The Group's intangible assets are primarily used for internal management and is not available for sale to other entities. The Group's intangible assets are primarily used for internal management and is not available for sale to other entities.

The Group's intangible assets are stated at cost less accumulated amortization and impairment losses. The cost of intangible assets is amortized over its useful life, which is generally 3 to 5 years. The Group's intangible assets are primarily used for internal management and is not available for sale to other entities.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. Financial instruments (continued) (continued)

(i) Foreign currency risk management (continued)

Makeforward (continued)

(ii) Foreign currency risk management

At 31/12/2021, the Group's net foreign currency exposure is as follows:

US dollars (USD) (RMB'000)

At 31/12/2021, the Group's net foreign currency exposure is as follows:

US dollars (USD) (RMB'000)

At 31/12/2020, the Group's net foreign currency exposure is as follows:

US dollars (USD) (RMB'000)

At 31/12/2020, the Group's net foreign currency exposure is as follows:

US dollars (USD) (RMB'000)

	31/12/2021 RMB'000	31/12/2020 RMB'000	31/12/2021 RMB'000	31/12/2020 RMB'000
US dollars (USD)	15,133	25,307	5,077	1,060
US dollars (USD)			3,177	5,133
US dollars (USD)			4,555	6,066

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. **Other receivables** (continued)

(i) **Guaranteed receivables** (continued)

Make-up

(iii) Other receivables

Other receivables include receivables from various entities, including government entities, and are primarily due within one year. The carrying amount of other receivables is approximately RMB 33,510,000 as at 31 December 2021, compared with RMB 24,554,000 as at 31 December 2020. The impairment allowance for other receivables is approximately RMB 1,500,000 as at 31 December 2021, compared with RMB 1,200,000 as at 31 December 2020.

(iv) Other receivables

Other receivables include receivables from various entities, including government entities, and are primarily due within one year. The carrying amount of other receivables is approximately RMB 33,510,000 as at 31 December 2021, compared with RMB 24,554,000 as at 31 December 2020.

The impairment allowance for other receivables is approximately RMB 1,500,000 as at 31 December 2021, compared with RMB 1,200,000 as at 31 December 2020.

As at 31 December 2021, the carrying amount of other receivables is RMB 33,510,000 (2020: RMB 24,554,000). The impairment allowance for other receivables is approximately RMB 1,500,000 as at 31 December 2021, compared with RMB 1,200,000 as at 31 December 2020.

Credit risk and impairment assessment

The Group's credit risk is primarily concentrated in receivables from various entities, including government entities. The Group has established a credit risk management system to monitor and assess the credit risk of its receivables. The Group's credit risk is primarily concentrated in receivables from various entities, including government entities. The Group has established a credit risk management system to monitor and assess the credit risk of its receivables. As at 31 December 2021, the carrying amount of other receivables is RMB 33,510,000 (2020: RMB 24,554,000). The impairment allowance for other receivables is approximately RMB 1,500,000 as at 31 December 2021, compared with RMB 1,200,000 as at 31 December 2020.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. 其他应收款 (续) (c n in ed)

() (c n in ed)

合并资产负债表和合并现金流量表 (c n in ed)

本集团其他应收款按账龄列示如下：

	12-	31	2020
	月	2021	2020
	31	RMB'000	RMB'000
应收关联方款项	12	0,33	357,13
应收押金、保证金、备用金	12	5,14,041	4,352,14
应收政府补助	12	13,224	3,116
应收利息		24,0	24,77
其他		11,43,407	1,11
合计	12	25,304	24,75

Notes:

本集团其他应收款按账龄列示如下：

本集团其他应收款按账龄列示如下：

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. *Financial instruments* (continued)

(i) *Financial risk management* (continued)

Liability risk management

The Company's financial instruments include bank deposits, bank borrowings, trade receivables, trade payables, other receivables, other payables, and financial assets and liabilities. The Company's financial instruments are classified as financial assets and financial liabilities. The Company's financial instruments are measured at fair value. The Company's financial instruments are classified as financial assets and financial liabilities. The Company's financial instruments are measured at fair value. The Company's financial instruments are classified as financial assets and financial liabilities. The Company's financial instruments are measured at fair value.

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. *Financial instruments* (continued)

(i) *Financial assets*

The following table shows the carrying amounts of the Group's financial assets measured at amortised cost and at fair value through profit or loss, and the carrying amounts of the Group's financial liabilities measured at amortised cost, as at 31 December 2021 and 31 December 2020.

	31 December 2021	31 December 2020	
1) <i>Financial assets measured at amortised cost</i> (see Note 30)	2,020,000	1,604,000	
2) <i>Financial assets measured at fair value through profit or loss</i> <i>— Equity instruments</i> <i>— Debt instruments</i> (see Note 37)	11,371,000 1,034,000	21,060,000	
3) <i>Financial liabilities measured at amortised cost</i> (see Note 25)	10,370,000	66,110,000	
4) <i>Financial liabilities measured at fair value through profit or loss</i> <i>— Equity instruments</i> <i>— Debt instruments</i> (see Note 37)	41,130,000	43,510,000	

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

50. 可供出售金融资产 (continued)

(1) 可供出售金融资产 (continued)

Note: 截至2021年12月31日，可供出售金融资产为人民币16,000,000元（2020年12月31日为人民币2,121,000元）。

截至2021年12月31日，可供出售金融资产为人民币16,000,000元，其中：可供出售权益工具为人民币16,000,000元。

可供出售金融资产在资产负债表中的列示如下：

截至2021年12月31日，可供出售金融资产为人民币16,000,000元，其中：可供出售权益工具为人民币16,000,000元。

截至2021年12月31日，可供出售金融资产为人民币16,000,000元，其中：可供出售权益工具为人民币16,000,000元。

截至2021年12月31日，可供出售金融资产为人民币16,000,000元。

X	31	
	2021 RMB'000	2020 RMB'000
A 1. 可供出售金融资产	(43,510)	(41,041)
可供出售权益工具	5,343	(1,300)
可供出售债务工具	()	(1,16)
A 31 可供出售金融资产	41,13	(43,510)

以公允价值计量的金融资产 (FVTOCI)

截至2021年12月31日，可供出售金融资产为人民币42,726,000元，其中：可供出售权益工具为人民币42,726,000元（2020年12月31日为人民币4,026,000元）。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

51.

51. 截至2021年12月31日，本集团持有的金融资产和负债的公允价值如下：

本集团持有的金融资产和负债的公允价值，按照公允价值层次表列示如下：

公允价值层次表如下：

	第一层次公允价值计量	第二层次公允价值计量	第三层次公允价值计量	合计	公允价值与账面价值的差异
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
2020年1月1日	1,273,307	6,076,41	3,560,377	1,004,515	5,740
公允价值变动	3,52,43	23,05	2,302	4,76	(4,321)
金融资产处置	2,651	60,65	6,656	26,12	27,27
金融资产减值					
金融资产重分类	(62,261)				(62,261)
金融资产公允价值变动					30,44
金融资产公允价值变动					
金融资产公允价值变动	3,0,50				25,145
2020年12月31日	23,214,50	7,060,65	4,55,335	2,025,412	00,5
2021年1月1日	23,214,50	7,060,65	4,55,335	2,025,412	00,5
公允价值变动	5,3,202	46,342	(,5)	(2,12)	(4,371)
金融资产处置	3,	1,47	,05	2,1	3,43
金融资产减值					
金融资产重分类	(14,47)				(14,47)
金融资产公允价值变动					22,35
金融资产公允价值变动					
金融资产公允价值变动	1,35,25				22,27
2021年12月31日	30,31,55	7,57,47	4,55,54	2,025,43	00,0

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52.

本集團於2021年12月31日及2020年12月31日分別持有北京太陽宮燃氣熱電有限公司(「北京太陽宮」)4%及74%的股權。北京太陽宮為本集團的附屬公司。北京太陽宮於2021年12月31日及2020年12月31日分別持有北京橋熱電有限公司(「北京橋熱電」)100%的股權。北京橋熱電為本集團的附屬公司。北京太陽宮於2021年12月31日及2020年12月31日分別持有北京豐燃氣發電有限公司(「北京豐燃氣發電」)100%及100%的股權。北京豐燃氣發電為本集團的附屬公司。北京能高安屯燃氣熱電有限公司(「北京能高安屯」)於2021年12月31日及2020年12月31日分別持有北京西燃氣熱電有限公司(「北京西燃氣熱電」)100%及100%的股權。北京西燃氣熱電為本集團的附屬公司。北京能高安屯於2021年12月31日及2020年12月31日分別持有北京西燃氣熱電有限公司(「北京西燃氣熱電」)100%及100%的股權。北京西燃氣熱電為本集團的附屬公司。北京能高安屯於2021年12月31日及2020年12月31日分別持有北京西燃氣熱電有限公司(「北京西燃氣熱電」)100%及100%的股權。北京西燃氣熱電為本集團的附屬公司。

附屬公司名稱	股權類別	股數	2021年12月31日		2020年12月31日		附屬公司名稱	股權類別	股數
			佔總股本的百分比	佔總股本的百分比	佔總股本的百分比	佔總股本的百分比			
北京太陽宮燃氣熱電有限公司	普通股	747,270,000	4%	74%			北京太陽宮燃氣熱電有限公司	普通股	747,270,000
北京橋熱電有限公司	普通股	76,700,000	100%	100%			北京橋熱電有限公司	普通股	76,700,000
北京豐燃氣發電有限公司	普通股	325,770,000	100%	100%			北京豐燃氣發電有限公司	普通股	325,770,000
北京能高安屯燃氣熱電有限公司	普通股	760,512,000	100%	100%			北京能高安屯燃氣熱電有限公司	普通股	760,512,000
北京西燃氣熱電有限公司	普通股	1,030,010,000	100%	100%			北京西燃氣熱電有限公司	普通股	1,030,010,000
北京能高安屯燃氣熱電有限公司	普通股	775,530,000	100%	100%			北京能高安屯燃氣熱電有限公司	普通股	775,530,000
北京西燃氣熱電有限公司	普通股	231,770,000	100%	100%			北京西燃氣熱電有限公司	普通股	231,770,000

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52. 附屬公司 (Continued)

附屬公司名稱	註冊資本 / 實收資本	2021		2020		2021		2020	
		佔總資產	佔總權益	佔總資產	佔總權益	佔總資產	佔總權益	佔總資產	佔總權益
盈江華富水電開發有限公司 (Yunnan Huafu Water & Power Development Co., Ltd.)*	413,600,000	100%	100%	100%	100%	100%	100%	100%	100%
騰冲縣猴橋永興河水電開發有限公司 (Tengchong County Houqiao Yongxing River Water & Power Development Co., Ltd.)*	74,760,000	100%	100%	100%	100%	100%	100%	100%	100%
廣西華能水電開發有限公司 (Guangxi Huaren Water & Power Development Co., Ltd.)*	137,500,000	100%	100%	100%	100%	100%	100%	100%	100%
廣西華能水電開發有限公司 (Guangxi Huaren Water & Power Development Co., Ltd.)*	0,000,000	100%	100%	100%	100%	100%	100%	100%	100%
成都金華能電力實業有限責任公司 (Chengdu Jinhuaneng Electric Power Industry Co., Ltd.)*	40,000,000			100%	100%	100%	100%	100%	100%
內蒙古京能商都風力發電有限責任公司 (Inner Mongolia Jingneng Shangdu Wind Power Generation Co., Ltd.)*	207,520,000	100%	100%	100%	100%	100%	100%	100%	100%
內蒙古京能察右中風力發電有限責任公司 (Inner Mongolia Jingneng Chayouzhong Wind Power Generation Co., Ltd.)*	2,721,130,000	100%	100%	100%	100%	100%	100%	100%	100%
內蒙古京能察右中風力發電有限責任公司 (Inner Mongolia Jingneng Chayouzhong Wind Power Generation Co., Ltd.)*	313,641,000	100%	100%	100%	100%	100%	100%	100%	100%
錫林郭勒吉相華亞風力發電有限責任公司 (Xilin Gol Jixianghua Wind Power Generation Co., Ltd.)*	3,627,000	100%	100%	100%	100%	100%	100%	100%	100%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020		2021		2020	
		2021	2020	2021	2020	2021	2020	2021	2020
內蒙古京能烏蘭伊力更風力發電有限責任公司	7,500,000	100%	100%	500,341,500	341,500,000	100%	100%	500,341,500	341,500,000
(附註 10)									

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52. 附屬公司 (Continued)

		2021		2020		2021		2020	
		2021	2020	2021	2020	2021	2020	2021	2020
寧夏京能靈武風電有限公司	411,327,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
五家渠京能新能源有限責任公司	37,264,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
寧夏京能中衛有限公司	56,000,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
北京京能未來燃氣熱電有限公司	304,000,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
建湖京能新能源有限公司	54,760,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
寧夏賀蘭京能新能源有限公司	56,760,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
寧夏中寧縣京能新能源有限公司	471,060,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
格爾木京能新能源有限公司	205,360,000	100%	100%	100%	100%	100%	100%	100%	100%
(附屬公司)									
附屬公司	3,147,000	100%	100%	100%	100%	100%	100%	100%	100%
附屬公司	\$7,657,000	100%	100%	100%	100%	100%	100%	100%	100%
附屬公司	A \$132,460,000	100%	100%	100%	100%	100%	100%	100%	100%
附屬公司	A \$6,500,000	100%	100%	100%	100%	100%	100%	100%	100%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52. 附屬公司 (Continued)

附屬公司名稱 (附屬公司名稱及註冊地)	附屬公司性質	附屬公司註冊地	2021		2020		附屬公司業務		
			資產總額	負債總額	資產總額	負債總額			
深圳京能清潔能源融資租賃有限公司 (中國, 廣東省, 深圳市)	融資租賃	中國	305,000		100%	100%	100%	100%	融資租賃
府谷縣京能新能源有限公司 (中國, 陝西省, 府谷縣)	新能源	中國	151,160,000		100%	100%	100%	100%	新能源
共和京能清潔能源有限公司 (中國, 青海省, 共和縣)	清潔能源	中國	165,254,000		100%	100%	100%	100%	清潔能源
寧夏海原京能新能源有限公司 (中國, 寧夏回族自治区, 海原縣)	新能源	中國	36,100,000		100%	100%	100%	100%	新能源
大同京能新能源有限公司 (中國, 山西省, 大同市)	新能源	中國	170,000,000		100%	100%	100%	100%	新能源
靖遠京能新能源有限公司 (中國, 甘肃省, 靖遠縣)	新能源	中國	12,000,000		100%	100%	100%	100%	新能源
徐聞京能新能源有限公司 (中國, 廣東省, 徐聞縣)	新能源	中國	1,000,000		100%	100%	100%	100%	新能源
北票京能新能源有限公司 (中國, 辽宁省, 北票市)	新能源	中國	5,610,000		100%	100%	100%	100%	新能源
朝陽縣京能新能源有限公司 (中國, 辽宁省, 朝陽縣)	新能源	中國	30,660,000		100%	100%	100%	100%	新能源
縉雲縣京能新能源有限公司 (中國, 浙江省, 縉雲縣)	新能源	中國	21,010,000		100%	100%	100%	100%	新能源

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

Entity Name	Shareholding Percentage	2021	2020	2021	2020	2021	2020	2021		2020	
								Revenue	Profit	Revenue	Profit
葫蘆島南票京泰新能源有限公司 (100% 股權, 100% 董事會成員)*	100%	30,600,000	100%	100%	100%	100%	100%	100%	100%	100%	100%
葫蘆島南票萬和新能源有限公司 (100% 股權, 100% 董事會成員)*	100%	30,552,000	100%	100%	100%	100%	100%	100%	100%	100%	100%
葫蘆島南票萬和新能源有限公司 (100% 股權, 100% 董事會成員)*	100%	30,552,000	100%	100%	100%	100%	100%	100%	100%	100%	100%
葫蘆島南票萬和新能源有限公司 (100% 股權, 100% 董事會成員)*	100%	30,552,000	100%	100%	100%	100%	100%	100%	100%	100%	100%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

			2021		2020	
			2021	2020	2021	2020
深州電陽新能源有限公司	15,455,000		100%	100%	100%	100%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52. 附屬公司 (Continued)

		附屬公司 (Continued)					
		2021		2020		2021	
		2021	2020	2021	2020	2021	2020
天津曹泊明瑞新能源有限公司 (天津曹泊明瑞新能源有限公司) (附屬公司)*	40,000,000	100%	100%			100%	100%
天津永能光伏發電有限公司 (天津永能光伏發電有限公司) (附屬公司)*	2,000,000	100%	100%			100%	100%
天津曹泊昱隆光伏科技有限公司 (天津曹泊昱隆光伏科技有限公司) (附屬公司)*	120,000,000	100%	100%			100%	100%
天津曹泊昱宏光伏科技有限公司 (天津曹泊昱宏光伏科技有限公司) (附屬公司)*	130,000,000	100%	100%			100%	100%
常甯光聚電力開發有限公司 (常甯光聚電力開發有限公司) (附屬公司)*	22,700,000	100%	100%			100%	100%
陸豐市明大新能源科技有限公司 (陸豐市明大新能源科技有限公司) (附屬公司)*	116,420,000	100%	100%			100%	100%
常德潤勇新能源有限公司 (常德潤勇新能源有限公司) (附屬公司)*	11,300,000	100%	100%			100%	100%
常德潤鵬新能源有限公司 (常德潤鵬新能源有限公司) (附屬公司)*	11,070,000	100%	100%			100%	100%

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020			2021		2020	
		100%	100%	100%	100%		100%	100%		
常德宏潤新能源有限公司	3,000	100%	100%	100%	100%	565002441	0.0234604	565002441	0.0234604	565002441

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020		2021		2020				
義縣珈煜光伏電力有限公司	26,000,000	100%	100%			100%	100%	5	62.05	0		

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52. 附屬公司 (Continued)

附屬公司 (Continued)

附屬公司名稱 (附屬公司名稱)	註冊資本 / 實收資本	2021		2020		附屬公司 性質
		100%	100%	100%	100%	
銀川京能清潔能源有限公司 (Yinchuan Jingneng Clean Energy Co., Ltd.) (附屬公司)	14,400,000	100%	100%	100%	100%	附屬公司
韓城京能清潔能源有限公司 (Hancheng Jingneng Clean Energy Co., Ltd.) (附屬公司)	15,000,000	100%		100%		附屬公司
黑龍江京慶風力發電有限公司 (Heilongjiang Jingqing Wind Power Generation Co., Ltd.) (附屬公司)	2,000,000	100%	0%	100%	0%	附屬公司
建平京能風力發電有限公司 (Jianping Jingneng Wind Power Generation Co., Ltd.) (附屬公司)	26,10,000	100%	100%	100%	100%	附屬公司
天津京能新能源有限公司 (Tianjin Jingneng New Energy Co., Ltd.) (附屬公司)	125,373,000	100%	100%	100%	100%	附屬公司
天津京河新能源有限公司 (Tianjin Jinghe New Energy Co., Ltd.) (附屬公司)	1,361,000	100%	100%	100%	100%	附屬公司

* 附屬公司名稱以英文為準。

Note: 附屬公司名稱以中文為準。附屬公司名稱與註冊資本 / 實收資本不一致的，以註冊資本 / 實收資本為準。附屬公司名稱與註冊資本 / 實收資本不一致的，以註冊資本 / 實收資本為準。

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

52. 其他应收款 (continued)

于2021年12月31日，其他应收款按账龄列示如下：

	2021		2020		2021		2020	
	%	%	'000	'000	'000	'000	'000	'000
应收关联方款项	2	26	1,177	60,645	1,177	60,645	337,351	332,315

于2021年12月31日，其他应收款按性质列示如下：

	2021 RMB'000	2020 RMB'000
应收关联方款项	25,151	42,621
应收非关联方款项	23,151	1,027,477
应收押金及保证金	22,311	263,011
应收非关联方款项	21,311	24,371
其他应收款	2,10,024	2,04,611
应收关联方款项	235,241	233,250
应收非关联方款项	55,315	65,311
应收关联方款项	37,521	44,316
(应收非关联方) 应收关联方款项	(14,051)	13,316
应收非关联方款项	(214,313)	(527,437)
其他应收款 (净额)	142,331	(64,565)

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

53.

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	31	
	2021	2020
	RMB'000	RMB'000
U	25,412	140,202
A un u	3,233	2,10
A un u	5,740	771,264
n n u	725,330	6,770,277
n u	75,471	7,060,65
U n	2,01,245	6,656
n	1,025,41	26,12
n	1,012	47
n	,32	4,377
n		1,4
	1,345,01	14,74,1
U	1,02,23	4,30,20
U	32,052,31	2,4,25
U	3,30,70	1,02,500
U n	2,44,33	4,4,67
n	,42	1,24
n	05	2,72
n	5,20	4,0
n	11,132	11,06
	,51,7	7,616,160
	25,100,32	21,3,135

Notes to the Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

53.

(continued)

(continued)

	31 2021 RMB'000	2020 RMB'000
1. 应收款项 2. 预付款项 3. 其他应收款 4. 其他流动资产 5. 其他非流动资产	244,500 13,215 3,027.2 25,100.32	,244,50 12,113,045 1,525,52 21,3135

中國人民銀行 (People's Bank of China) (PBC), 中國人民銀行總行 (PBC Head Office), 中國人民銀行上海分行 (PBC Shanghai Branch), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A) 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A) 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A)

21 A 2022, 中國人民銀行總行 (PBC Head Office), 中國人民銀行上海分行 (PBC Shanghai Branch), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A) 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A)

中國人民銀行 (People's Bank of China) (PBC), 中國人民銀行總行 (PBC Head Office), 中國人民銀行上海分行 (PBC Shanghai Branch), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A), 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A) 中國人民銀行上海分行營業部 (PBC Shanghai Branch Business Department) (A)

國務院國有資產監督管理委員會 (State-owned Assets Supervision and Administration Commission of the State Council) (SASAC), 國務院國有資產監督管理委員會 (SASAC) (A), 國務院國有資產監督管理委員會 (SASAC) (A) 國務院國有資產監督管理委員會 (SASAC) (A)

國務院國有資產監督管理委員會 (SASAC), 國務院國有資產監督管理委員會 (SASAC) (A), 國務院國有資產監督管理委員會 (SASAC) (A) 國務院國有資產監督管理委員會 (SASAC) (A)

國務院國有資產監督管理委員會 (SASAC), 國務院國有資產監督管理委員會 (SASAC) (A), 國務院國有資產監督管理委員會 (SASAC) (A) 國務院國有資產監督管理委員會 (SASAC) (A)

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Corporate Information

— 1. 總公司

北京京能清潔能源有限公司
北京豐台區豐台鎮豐台村
北京豐台區豐台鎮豐台村
35/ 號, 電話: 010-57000000,
傳真: 010-57000000

— 2. 北京分公司

北京豐台區豐台鎮豐台村
北京分公司 (北京豐台區豐台鎮豐台村)
12A, 電話: 010-57000000,
傳真: 010-57000000,
1 號, 電話: 010-57000000,
傳真: 010-57000000

— 3. 天津分公司

天津分公司 & 天津分公司
102-0, 1 號, 電話: 022-57000000,
傳真: 022-57000000, 15 號,
電話: 022-57000000

— 4. 上海分公司

上海分公司 & 上海分公司
1 號, 電話: 021-57000000,
1 號, 電話: 021-57000000,
傳真: 021-57000000

— 5. 廣州分公司

廣州分公司 & 廣州分公司
1712-1716, 17 號, 電話: 020-57000000,
傳真: 020-57000000, 13 號,
電話: 020-57000000

— 6. 香港

57

— 7. 北京辦事處

北京辦事處

— 8. 天津辦事處

天津辦事處 & 天津辦事處