



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

截至2020年6月30日止
(数字以人民币千元计)

		For the six months ended 30 June	
		2020 RMB'000 (Unaudited)	2019 RMB'000 (Unaudited)
营业收入	3	8,278,996	8,075,111
营业成本	-	357,646	1,501,501
毛利		(4,249,576)	(520,890)
其他收益		(1,325,439)	(1,151,313)
公允价值变动收益		(338,735)	(311,133)
资产减值损失		(271,259)	(221,211)
信用减值损失		(331,179)	(211,211)
资产处置收益	5	(3,694)	51,215
营业利润		2,116,760	2,100,000
营业外收入		22,857	21,222
营业外支出		(574,537)	(511,111)
利润总额		89,202	51,215
所得税费用		1,654,282	1,001,511
净利润		(318,373)	(305,200)
归属于母公司所有者的净利润		1,335,909	1,320,333
少数股东损益		1,295,215	1,202,000
其他综合收益		6,079	2,000
综合收益总额		34,615	52,000
归属于母公司所有者的综合收益总额		1,335,909	1,320,333
少数股东综合收益总额		15.71	15.3
	10		

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

30 June 2020
(Expressed in thousands of RMB)

	For the six months ended 30 June	
	2020 RMB'000 (Unaudited)	2019 '000 (Unaudited)
Revenue	1,335,909	1,320,333
Other comprehensive income		
Other comprehensive income that will not be reclassified subsequently to profit or loss:		
Available-for-sale financial assets	3,428	—
Other	5,250	—
	8,678	—
Items that may be reclassified subsequently to profit or loss		
Financial assets at fair value through profit or loss	(16,736)	(1,303)
Other	(7,075)	(10,300)
Other	4,769	—
Other	(1,001)	1,303
	(20,043)	(15,299)
Other comprehensive income	(11,365)	(15,299)
Profit before income tax	1,324,544	1,305,111
Income tax expense	1,283,850	1,253,053
Profit after income tax	6,079	52,058
Other comprehensive income	34,615	52,058
Profit for the period	1,324,544	1,305,111

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2020

(Expressed in thousands of US dollars)

**As at
30 June
2020**

	As at 30 June 2020 RMB'000 (Unaudited)	31 201 '000 ()
Current Liabilities		
12	5,008,268	-, 3 -, -22
	486,310	13 , 2 -3
	9,414,555	-, 3, , 3
	7,572,572	,0 , -1
	99,319	0,2 3
	29,521	-, , 3
	46,793	2,0 \
	30,736	-,3 1
	38,540	, 0
	122,230	11 , , 1
	421,202	313,033
	<u>23,270,046</u>	<u>1 , -3 , 52</u>
Net Current Liabilities	<u>(9,292,608)</u>	<u>(, 25 , 0)</u>
Total Assets less Current Liabilities	<u>42,358,539</u>	<u>-0,2 5, 33</u>
Non-current Liabilities		
	40,874	2,3 2
	9,359,182	11, -0 , 51 -
	4,488,679	3, , 0,0 -
	1,999,283	, , -2
	190,805	1 , ,110
	475,673	- 5,25
	538,226	5 -3,03
	17,865	2 -,2 5
	<u>17,110,587</u>	<u>1 , 210,32 -</u>
Net Assets	<u>25,247,952</u>	<u>23,0 5,30</u>
Capital and Reserves		
	8,244,508	,2 - -, 50
	15,116,155	1 -, -2 ,1 0
	<u>23,360,663</u>	<u>22, , 2,</u>
	387,578	-02, -1
	<u>1,499,711</u>	<u></u>
Total Equity	<u>25,247,952</u>	<u>23,0 5,30</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

for the period ended 30 June 2020 (continued)

1. GENERAL AND BASIS OF PRESENTATION

The condensed consolidated financial statements were approved and authorized for issue by the Directors on 30 June 2020. The condensed consolidated financial statements are presented in Hong Kong dollars, unless otherwise stated.

2.1 Impacts of application on Amendments to IAS 1 and IAS 8 “Definition of Material”

The amendments to IAS 1 and IAS 8, “Definition of Material”, are effective for annual periods beginning on or after 1 January 2020. The amendments require entities to disclose information about the nature and extent of the effects of the application of the amendments on the financial statements. The amendments also require entities to disclose the effects of the application of the amendments on the financial statements. The amendments are applied retrospectively, except for the amendments to IAS 1, which are applied prospectively.

2.2 Impacts of application of Amendments to IFRS 3 “Definition of a Business”

2.2.1 Accounting policies

The amendments to IFRS 3, “Definition of a Business”, are effective for annual periods beginning on or after 1 January 2020. The amendments require entities to disclose information about the nature and extent of the effects of the application of the amendments on the financial statements. The amendments also require entities to disclose the effects of the application of the amendments on the financial statements. The amendments are applied retrospectively, except for the amendments to IFRS 3, which are applied prospectively.

2.2.2 Transition and summary of effects

The amendments to IFRS 3, “Definition of a Business”, are effective for annual periods beginning on or after 1 January 2020.

2.3 Impacts of application of Amendments to IFRS 9, IAS 39 and IFRS 7 “Interest Rate Benchmark Reform”

2.3.1 Accounting policies

The amendments to IFRS 9, IAS 39 and IFRS 7, “Interest Rate Benchmark Reform”, are effective for annual periods beginning on or after 1 January 2020. The amendments require entities to disclose information about the nature and extent of the effects of the application of the amendments on the financial statements. The amendments also require entities to disclose the effects of the application of the amendments on the financial statements. The amendments are applied retrospectively, except for the amendments to IFRS 9, IAS 39 and IFRS 7, which are applied prospectively.

2.3.2 Transition and summary of effects

The amendments to IFRS 9, IAS 39 and IFRS 7, “Interest Rate Benchmark Reform”, are effective for annual periods beginning on or after 1 January 2020.

3A. REVENUE FROM CONTRACTS WITH CUSTOMERS

(i) Disaggregation of revenue from contracts with customers:

For the six months ended 30 June 2020 (unaudited)

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
Revenue from contracts with customers	4,868,711	1,109,536	1,028,642	143,215	-	7,150,104
Revenue from contracts with customers	1,127,393	-	-	-	-	1,127,393
Revenue from contracts with customers	-	-	-	-	1,499	1,499
Revenue from contracts with customers	5,996,104	1,109,536	1,028,642	143,215	-	8,277,497
Revenue from contracts with customers	-	-	-	-	1,499	1,499
Revenue from contracts with customers	5,996,104	1,057,468	1,026,435	143,215	1,499	8,224,721
Revenue from contracts with customers	-	52,068	2,207	-	-	54,275
Revenue from contracts with customers	<u>5,996,104</u>	<u>1,109,536</u>	<u>1,028,642</u>	<u>143,215</u>	<u>1,499</u>	<u>8,278,996</u>

For the six months ended 30 June 2019 (unaudited)

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Revenue from contracts with customers	5,112,500	1,021,500	5,000,000	1,000,000	-	11,134,000
Revenue from contracts with customers	1,052,100	-	-	-	-	1,052,100
Revenue from contracts with customers	-	-	-	-	-	-
Revenue from contracts with customers	6,164,600	1,021,500	5,000,000	1,000,000	-	13,186,100
Revenue from contracts with customers	-	-	-	-	-	-
Revenue from contracts with customers	6,164,600	1,021,500	5,000,000	1,000,000	-	13,186,100
Revenue from contracts with customers	-	51,000	1,000,000	1,000,000	-	2,551,000
Revenue from contracts with customers	<u>6,164,600</u>	<u>1,072,500</u>	<u>6,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>15,237,100</u>

(ii) Geographical information

Revenue from contracts with customers is derived from the following geographical areas:

3B. SEGMENT INFORMATION

本公司(「本公司」)的主要業務為提供各種電力及熱能服務。本公司主要經營之業務包括：(1) 電力及熱能之生產及供應；(2) 電力及熱能之銷售；(3) 電力及熱能之輸送；(4) 電力及熱能之分配；(5) 電力及熱能之零售；(6) 電力及熱能之批發；(7) 電力及熱能之其他用途。本公司之業務範圍廣泛，包括住宅、商業、工業及政府機構等。本公司之業務表現受多種因素影響，包括能源價格、政府政策、經濟環境及天氣等。本公司將繼續致力於提供優質之電力及熱能服務，並尋求業務之增長及發展。

本公司之業務表現可分為三個主要部分：電力及熱能之生產及供應、電力及熱能之銷售及電力及熱能之輸送及分配。本公司之業務表現受多種因素影響，包括能源價格、政府政策、經濟環境及天氣等。本公司將繼續致力於提供優質之電力及熱能服務，並尋求業務之增長及發展。

本公司之業務表現可分為三個主要部分：電力及熱能之生產及供應、電力及熱能之銷售及電力及熱能之輸送及分配。本公司之業務表現受多種因素影響，包括能源價格、政府政策、經濟環境及天氣等。本公司將繼續致力於提供優質之電力及熱能服務，並尋求業務之增長及發展。

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
截至2020年3月31日止	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996
(a)	1,425,653	1,048,704	967,842	106,931	(106,931)	3,442,199
	432,280	358,656	358,011	54,994	2,435	1,206,376
	5,129	84,341	16,730	12,322	541	119,063
	988,244	605,707	593,101	39,615	(109,907)	2,116,760
	'000	'000	'000	'000	'000	'000
截至2021年3月31日止	1,112,515	1,021,515	5,412	1,211,000	1,000	3,140,542
(a)	1,112,220	1,021,220	5,412	102,320	(1,552)	3,138,110
	3,115	3,295	2,200	5,300	1,000	10,020
	312,222	112,222	33,052	3,100	(1,552)	458,040

(f)

(g) 本公司在报告期内未发生其他非经常性损益项目。

4. OTHER INCOME

For the six months ended 30 June
(Unaudited)

	2020 RMB'000	2019 RMB'000
利息收入	199,907	5,203
公允价值变动收益	10,377	10,000
其他收益	60,007	52,030
其他非经常性损益	48,650	1,000
合计	38,705	3,000
	<u>357,646</u>	<u>1,500</u>

(f)

(g) 本公司在报告期内未发生其他非经常性损益项目。

(h) 本公司在报告期内未发生其他非经常性损益项目。

(i) 本公司在报告期内未发生其他非经常性损益项目。

5. OTHER GAINS AND LOSSES

For the six months ended 30 June
(Unaudited)

	2020 RMB'000	2019 RMB'000
公允价值变动收益	(9,583)	(2,300)
其他收益	(6,619)	(1,300)
其他非经常性损益	(60,594)	3,000
合计	73,102	23,000
	<u>(3,694)</u>	<u>5,000</u>

6. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June (Unaudited)	
	2020 RMB'000	2019 RMB'000
Interest income	22,857	23,222
Interest expense	587,058	603,355
Finance costs	(12,521)	(23,300)
Net interest income	574,537	552,572
Net interest expense	551,680	552,572

7. INCOME TAX EXPENSE

	For the six months ended 30 June (Unaudited)	
	2020 RMB'000	2019 RMB'000
Income tax expense	328,727	332,000
Income tax credit	(10,354)	(1,000)
Net income tax expense	318,373	331,000

Income tax expense for the six months ended 30 June 2020 is 25% higher than that for the six months ended 30 June 2019. The increase is mainly due to the increase in the income tax expense for the six months ended 30 June 2020.

The income tax expense for the six months ended 30 June 2020 is 31% higher than that for the six months ended 30 June 2019. The increase is mainly due to the increase in the income tax expense for the six months ended 30 June 2020.

The income tax expense for the six months ended 30 June 2021 is 15% higher than that for the six months ended 30 June 2020. The increase is mainly due to the increase in the income tax expense for the six months ended 30 June 2021.

The income tax expense for the six months ended 30 June 2020 is 0% higher than that for the six months ended 30 June 2019. The increase is mainly due to the increase in the income tax expense for the six months ended 30 June 2020.

The income tax expense for the six months ended 30 June 2021 is 15% higher than that for the six months ended 30 June 2020. The increase is mainly due to the increase in the income tax expense for the six months ended 30 June 2021.

The income tax expense for the six months ended 30 June 2020 is 50% higher than that for the six months ended 30 June 2019. The increase is mainly due to the increase in the income tax expense for the six months ended 30 June 2020.

21. 201, () () 201 ()
 Bill) 201
 25%, \$2 1.5%.
 1.5%
 1.5%
 30 June 2020, 30%

8. PROFIT FOR THE PERIOD

**For the six months ended 30 June
(Unaudited)**

	2020	201
	RMB'000	'000
	1,710	1,22
	26,630	30,1 ⁵
	1,182,044	1,0
	24,332	5
	119,063	101, 0
	1,325,439	1,1 ⁵ , - 3

9. DIVIDENDS

() 2020, 5,525,300
 () 30 June 2020 ()
 30 June 201)

10. EARNINGS PER SHARE

30 June 2020 1,25,215,000 () 30 June 201 1,2,20,000
 30 June 2020 2,250,000 () 30 June 201 2,250,000)

11. TRADE AND BILLS RECEIVABLE

	As at 30 June 2020 <i>RMB'000</i> (Unaudited)	31 2019 <i>RMB'000</i> (Audited)
Trade receivables	1,590,077	520,000
Other receivables	6,013,934	5,200,000
Prepaid expenses	185,838	1,333,333
	<u>7,789,849</u>	<u>6,053,333</u>
Less: Allowance for doubtful debts	(15,997)	(15,997)
	<u><u>7,773,852</u></u>	<u><u>6,037,336</u></u>
Trade receivables	1,838,612	1,011,000
Other receivables	2,418,477	1,500,000
Prepaid expenses	2,138,704	1,333,333
Other receivables	1,040,796	1,333,333
Other receivables	337,263	333,333
	<u>7,773,852</u>	<u>5,511,000</u>

12. TRADE AND OTHER PAYABLES

	As at 30 June 2020 RMB'000 (Unaudited)	31 2019 '000 (Unaudited)
Trade payables	2,072,401	2,321,020
Accounts payable	1,589,273	1,313,515
Other payables	270,264	1,313,515
Contract liabilities	100,000	-
Other	98,086	105,520
	133,047	1,010,000
	186,519	1,112,000
	558,678	1,112,000
	<u>5,008,268</u>	<u>5,333,222</u>

	As at 30 June 2020 RMB'000 (Unaudited)	31 2019 '000 (Unaudited)
Trade payables	790,809	2,013,311
Accounts payable	1,171,748	1,113,212
Other payables	70,802	1,313,515
Contract liabilities	24,483	11,120
Other	14,559	13,225
	<u>2,072,401</u>	<u>5,333,222</u>

II. BUSINESS REVIEW FOR THE FIRST HALF OF 2020

1. Increase in installed capacity

30 June 2020, 02.11.2020, 11%, 02.11.2020, 25%, 2,203, 22%, 50, 5%, 131, 1, 0, 50.

2. Increase in power generation

2020, 30 June, 13, 1.1%, 005, 5.2%, 1, 15, 2.3, 3.5%, 1,05, 2, 1, -3%, 03, -0, 0.21, 3.12%, 1,30.

3. Pushing forward project development steadily

2020, the company will continue to push forward project development steadily, focusing on the development of projects with high growth potential and high return, and accelerating the development of projects with high growth potential and high return. The company will continue to push forward project development steadily, focusing on the development of projects with high growth potential and high return, and accelerating the development of projects with high growth potential and high return. The company will continue to push forward project development steadily, focusing on the development of projects with high growth potential and high return, and accelerating the development of projects with high growth potential and high return.

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4. Reducing capital costs

2020, the company will continue to push forward project development steadily, focusing on the development of projects with high growth potential and high return, and accelerating the development of projects with high growth potential and high return. The company will continue to push forward project development steadily, focusing on the development of projects with high growth potential and high return, and accelerating the development of projects with high growth potential and high return. The company will continue to push forward project development steadily, focusing on the development of projects with high growth potential and high return, and accelerating the development of projects with high growth potential and high return.

III. OPERATING RESULTS AND ANALYSIS

1. Overview

2020, 1,335.1 1.1 %
 1,320.3 201 1,252.2
 2.12% 1,233.2 201

2. Operating Income

2020, 2.5% 5.0
 201 2.0
 0.53% 52.2 201
 2020, -1
 201

Gas-fired Power and Heat Energy Generation Segment

2020, 3.2 %
 201 5.1
 2020, 5.1 -2%
 201 5.1
 1.1 % 1,052.1 201 1,12
 2020, 1,02

Wind Power Segment

2020, 3% 1,02
 201 1,105
 2020, 1,02

Photovoltaic Power Segment

2019, 1,025.0 million, or 50.01% of total revenue, compared to 2020, 1,025.0 million, or 50.01% of total revenue.

Hydropower Segment

2019, 1,325.0 million, or 64.8% of total revenue, compared to 2020, 1,325.0 million, or 64.8% of total revenue.

Others

2019, 1.5 million, or 0.07% of total revenue, compared to 2020, 1.5 million, or 0.07% of total revenue.

3. Other Income

2019, 3.5 million, or 0.17% of total revenue, compared to 2020, 1.5 million, or 0.07% of total revenue. Other income includes government subsidies, interest income, and other income.

4. Operating Expenses

2019, 51.5 million, or 2.5% of total revenue, compared to 2020, 51.5 million, or 2.5% of total revenue. Operating expenses include depreciation and amortization, gas consumption, and other operating expenses.

Gas Consumption

2019, 2.1 million, or 0.1% of total revenue, compared to 2020, 2.1 million, or 0.1% of total revenue. Gas consumption is used for power generation.

Depreciation and Amortization

2019, 1,325.0 million, or 64.8% of total revenue, compared to 2020, 1,325.0 million, or 64.8% of total revenue. Depreciation and amortization is a significant component of operating expenses.

Personnel Cost

Personnel cost for the year ended 31.12.2020, amounted to Rp. 33,122,000,000, or 12% of the total operating cost, compared to Rp. 201,000,000,000 for the year ended 31.12.2019.

Repairs and Maintenance

Repairs and maintenance cost for the year ended 31.12.2020, amounted to Rp. 2,130,000,000, or 1.2% of the total operating cost, compared to Rp. 22,000,000,000 for the year ended 31.12.2019.

Other Expenses

Other expenses for the year ended 31.12.2020, amounted to Rp. 331,200,000,000, or 20.5% of the total operating cost, compared to Rp. 2,000,000,000 for the year ended 31.12.2019. The increase is due to the following items:

- (1) Depreciation of property, plant, and equipment: Rp. 1,000,000,000
- (2) Depreciation of intangible assets: Rp. 1,000,000,000
- (3) Depreciation of investment property: Rp. 1,000,000,000
- (4) Depreciation of right-of-use assets: Rp. 1,000,000,000
- (5) Depreciation of other intangible assets: Rp. 1,000,000,000

Other expenses for the year ended 31.12.2020, amounted to Rp. 331,200,000,000, or 20.5% of the total operating cost, compared to Rp. 2,000,000,000 for the year ended 31.12.2019.

Other Gains and Losses

Other gains and losses for the year ended 31.12.2020, amounted to Rp. 5,000,000,000, compared to Rp. 201,000,000,000 for the year ended 31.12.2019.

5. Operating Profit

Operating profit for the year ended 31.12.2020, amounted to Rp. 2,110,000,000, or 3.52% of the total operating cost, compared to Rp. 2,100,000,000 for the year ended 31.12.2019.

6. Adjusted Segment Operating Profit

2019, 1,510.0 million yen, an increase of 3.1% from 2018, and 2,033.0 million yen in 2020, an increase of 34.6% from 2019.

Gas-fired Power and Heat Energy Generation Segment

2019, 1,200.0 million yen, an increase of 21.1% from 2018, and 1,200.0 million yen in 2020, a decrease of 0.0% from 2019. The increase in 2019 was due to an increase in the number of gas-fired power plants in operation. The decrease in 2020 was due to a decrease in the number of gas-fired power plants in operation.

Wind Power Segment

2019, 210.0 million yen, an increase of 2.3% from 2018, and 210.0 million yen in 2020, a decrease of 0.0% from 2019. The increase in 2019 was due to an increase in the number of wind power plants in operation. The decrease in 2020 was due to a decrease in the number of wind power plants in operation.

Photovoltaic Power Segment

2019, 55.0 million yen, an increase of 3.3% from 2018, and 55.0 million yen in 2020, a decrease of 0.0% from 2019. The increase in 2019 was due to an increase in the number of photovoltaic power plants in operation. The decrease in 2020 was due to a decrease in the number of photovoltaic power plants in operation.

Hydropower Segment

2019, 35.0 million yen, an increase of 1.5% from 2018, and 35.0 million yen in 2020, a decrease of 0.0% from 2019. The increase in 2019 was due to an increase in the number of hydropower plants in operation. The decrease in 2020 was due to a decrease in the number of hydropower plants in operation.

Others

2019, 110.2 million yen, an increase of 2.1% from 2018, and 110.2 million yen in 2020, a decrease of 0.0% from 2019. The increase in 2019 was due to an increase in the number of other power plants in operation. The decrease in 2020 was due to a decrease in the number of other power plants in operation.

7. Finance Costs

2019, 50.5 million yen, an increase of 0.5% from 2018, and 50.5 million yen in 2020, a decrease of 0.0% from 2019.

8. Share of Results of Associates

... 201 ... 2020, ... 50.1 % ... 5 ...

9. Profit before Taxation

... 201 ... 2020, ... 2. -% ... 1, 00.

10. Income Tax Expense

... 1 .32% ... 3 0.5 ... 201 ... 2020. ... 22.3 % ... 201 ... 1.25% ... 2020.

11. Profit for the Period

... 201 ... 2020, ... 1.1 % ... 1,320.3

12. Profit for the Period Attributable to Ordinary Shareholders of the Company

... 201 ... 2020, ... 2.12% ... 1,2 .3 ... 201 ... 1,2 5.2 ... 2020.

IV. FINANCIAL POSITION

1. Overview

... 30 J... 2020, ... 5, 2 ... -0,3 0. ... 25,2 - .0 ... 23,3 0.

2. Particulars of Assets and Liabilities

5, 23.2 31 201
 5, 2 30 Ju, 2020, 10.1 % 3 31 201
 -0,3 0. 30 Ju, 2020, -2%
 23,0 5,3 31 201 25,2 0. 30 Ju, 2020.
 3,03% 22, 2.
 31 201 23,3 0. 30 Ju, 2020,
 2020.

3. Liquidity

30 Ju, 2020, 13,
 -1, 3,
 1, - 2,1 ()
 23,2 0.0
 5 2, -1, -
 5,00 3 ()
 1,1 5,
 0.3 % 25 31
 201 2 2. 30 Ju, 2020. %
 52.3 % 31 201 0.0 % 30 Ju, 2020,

4. Net Gearing Ratio

() 0.0 % 52. -%
 31 201 52. % 30 Ju, 2020.
 10.1 % 2, 15.1
 31 201 32, 3.1 30 Ju, 2020,
 -1, -
 5 2, -5 0
 3,5 2, 2,02
 1 0% 0,5 1
 31 201 -1, 30 Ju, 2020.

V. OTHER SIGNIFICANT EVENTS

1. Financing

於 2020 年 12 月 31 日，本集團的短期銀行存款為 2,000.0 萬元，較 2019 年 12 月 31 日的 2,000.0 萬元增加 2.5%。

於 2020 年 12 月 31 日，本集團的長期銀行存款為 2,000.0 萬元，較 2019 年 12 月 31 日的 2,000.0 萬元增加 1.0%。

於 2020 年 12 月 31 日，本集團的應付短期票據為 1,500.0 萬元，較 2019 年 12 月 31 日的 1,500.0 萬元增加 1.0%。

於 2020 年 12 月 31 日，本集團的應付長期票據為 1,000.0 萬元，較 2019 年 12 月 31 日的 1,000.0 萬元增加 3.25%。

於 2020 年 12 月 31 日，本集團的應付長期票據為 1,500.0 萬元，較 2019 年 12 月 31 日的 1,500.0 萬元增加 3.1%。

於 2020 年 12 月 31 日，本集團的應付短期票據為 1,000.0 萬元，較 2019 年 12 月 31 日的 1,000.0 萬元增加 2.5%。

2. Capital Expenditure

於 2020 年 12 月 31 日，本集團的資本開支為 1,313.3 萬元，較 2019 年 12 月 31 日的 1,220.0 萬元增加 7.2%。

3. Acquisition of a Subsidiary

於 2020 年 12 月 31 日，本集團收購了 100% 的義縣珈煜光伏發電有限公司 (Yixian Jiayu Photovoltaic Power Generation Co., Ltd.)。

4. Contingent Liabilities

於 2020 年 12 月 31 日，本集團沒有任何或有負債。

5. Mortgage of Assets

As at 30 June 2020, the Company has mortgaged the following assets with a total value of 32.0 million Hong Kong dollars (HK\$32.0 million) in favour of the lender. The mortgage is secured by the assets of the Company with a total value of 1.3 million Hong Kong dollars (HK\$1.3 million).

6. Significant Events after the Reporting Period

The Company has received a letter from the lender (the **Potential Offeror**) on 2 July 2020 (the "Letter") regarding the potential offer of HK\$32.0 million (the "H Shares") (the "Offer") to the Company. The Offer is subject to the completion of a **Possible Offer**, which is expected to be completed by the end of July 2020. The Company is currently evaluating the Offer and the impact of the Offer on its financial position and operations.

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2020

The Company is currently evaluating the Offer and the impact of the Offer on its financial position and operations. The Company is currently evaluating the Offer and the impact of the Offer on its financial position and operations. The Company is currently evaluating the Offer and the impact of the Offer on its financial position and operations. The Company is currently evaluating the Offer and the impact of the Offer on its financial position and operations. The Company is currently evaluating the Offer and the impact of the Offer on its financial position and operations.

1. Guaranteeing production with multi-measures

As at 30 June 2020, the Company has mortgaged the following assets with a total value of 32.0 million Hong Kong dollars (HK\$32.0 million) in favour of the lender. The mortgage is secured by the assets of the Company with a total value of 1.3 million Hong Kong dollars (HK\$1.3 million).

2. Focusing on promoting key projects

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PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

除 2020 年 6 月 30 日外，本公司在 2020 年 1 月 1 日至 2020 年 6 月 30 日期间没有购买、出售或赎回任何上市证券。

INTERIM DIVIDEND

截至 2020 年 6 月 30 日，本公司没有宣布任何中期股息。

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

截至 2020 年 6 月 30 日，本公司在《上市规则》附录 C1 所载的《企业管治守则》下，一直遵守其守则条文。

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

本公司一直遵守《上市规则》附录 D 所载的《上市发行人董事进行证券交易的标准守则》（“**Model Code**”）第 10 条。本公司董事在 2020 年 1 月 1 日至 2020 年 6 月 30 日期间没有违反《上市规则》附录 D 所载的《上市发行人董事进行证券交易的标准守则》。

AUDIT COMMITTEE

截至 2020 年 6 月 30 日，本公司审计委员会由三名独立非执行董事组成，符合《上市规则》附录 B 所载的《上市发行人审计委员会成员组成及职权》。

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

截至 2020 年 6 月 30 日，本公司没有发布任何中期业绩或中期报告。

北京 Jingneng Clean Energy Co., Limited
KANG Jian

2020 年 6 月 30 日

1. The first part of the text is a list of names and dates, including "John Doe", "Jane Smith", "1998", "2000", "2002", "2004", "2006", "2008", "2010", "2012", "2014", "2016", "2018", "2020", "2022", "2024", "2026", "2028", "2030", "2032", "2034", "2036", "2038", "2040", "2042", "2044", "2046", "2048", "2050", "2052", "2054", "2056", "2058", "2060", "2062", "2064", "2066", "2068", "2070", "2072", "2074", "2076", "2078", "2080", "2082", "2084", "2086", "2088", "2090", "2092", "2094", "2096", "2098", "2100".

* The second part of the text is a list of names and dates, including "John Doe", "Jane Smith", "1998", "2000", "2002", "2004", "2006", "2008", "2010", "2012", "2014", "2016", "2018", "2020", "2022", "2024", "2026", "2028", "2030", "2032", "2034", "2036", "2038", "2040", "2042", "2044", "2046", "2048", "2050", "2052", "2054", "2056", "2058", "2060", "2062", "2064", "2066", "2068", "2070", "2072", "2074", "2076", "2078", "2080", "2082", "2084", "2086", "2088", "2090", "2092", "2094", "2096", "2098", "2100".