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## Beijing Jingneng Clean Energy Co., Limited

## 北京京能清潔能源電力股份有限公司

(A company incorporated in the People's Republic of China)

(Stock Code: 00579)

### MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the Company) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the Takeovers Code).

The Company effected the announcement issued by it on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (the Announcement) in relation to, among other things, the Possible Offer. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless otherwise specified.

#### UPDATE ON THE POSSIBLE OFFER

The Company is not a shareholder and potential investor has, as at the date of this announcement, the Company has not received a definitive proposal from the Potential Offeror in relation to the Possible Offer. The Company and has the Possible Offer will not conduct a dialogue by the Potential Offeror, and there has been no material progress on the Possible Offer. As at the date of this announcement, no definitive agreement or other commitments have been made by the Potential Offeror or the Company in relation to the Possible Offer.

#### MONTHLY ANNOUNCEMENTS

In compliance with Rule 3.7 of the Takeovers Code, monthly announcements (including on the progress of the definitive negotiation regarding the Possible Offer) will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the offer is made.

The announcement in relation to the Possible Offer will be made by the Company and when appropriate in accordance with the requirements of the Listing Rules and/or the Takeovers Code (as they may apply).

Shanghai Electric Power Company Limited was established in the People's Republic of China in 1992. It is a public company listed on the Shanghai Stock Exchange. The company is a leading power equipment manufacturer in China.

By Order of the Board  
Baojun Jiang, Chairman  
KANG JIANG  
Deputy General Manager and Company Secretary

Beijing, the PRC  
4 November 2020

At the date of this announcement, the non-executive Directors of the Company are M. Li Haiqiang, M. Ren Qigang, M. Li Jian and M. Wang Bangyi; the executive Directors of the Company are M. Zhang Fengyang, M. Cao Manheng and M. An Zhenyan; and the independent non-executive Directors of the Company are M. Huang Xiang, M. Zhang Fengheng, M. Chan Yin Tung and M. Han Xiaoping.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinion and belief, the information contained in this announcement is true and correct in all material aspects and they are not aware of any false or misleading information.