*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# Beijing Jingneng Clean Energy Co., Limited
# 北京京能清潔能源電力股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00579)**

## ANNOUNCEMENT

## INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2017

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the "**Company**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has issued short-term debentures in the PRC, the Company, in accordance with the relevant rules and regulations of the People's Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the three months ended 31 March 2017 prepared in accordance with the PRC Generally Accepted Accounting Principles.

**Investors are cautioned that the internal financial data for the three months ended 31 March 2017 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

The relevant documents were posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com, respectively, on 27 April 2017.

**CONSOLIDATED INCOME STATEMENT**

*Unit: RMB*

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **I. Total operational income** | **4,439,967,761.87** | **4,606,565,663.50** |
| Including: operational income | 4,439,967,761.87 | 4,606,565,663.50 |
| #Interest income | | |
| #Commission charge and commission income | | |
| **II. Total operational cost** | **3,694,725,948.79** | **3,864,493,569.67** |
| Including: operational cost | 3,309,312,937.93 | 3,509,236,131.00 |
| #Interest expense | | |
| #Commission charge and commission expenses | | |
| Business tax and surcharges | 46,100,146.91 | 16,975,874.62 |
| Sales expense | | |
| Management expense | 86,160,858.83 | 85,168,532.35 |
| Finance expense | 253,152,005.12 | 253,113,031.70 |
| Including: Interest expense | 238,339,007.81 | 236,460,972.14 |
| Interest income | 4,110,980.24 | 3,496,358.39 |
| Net exchange loss (net gain indicated by "-") | -517,790.89 | -844,234.57 |
| Impairment loss of assets | | |
| Add: Gain from change of fair value (loss indicated by "-") | 33,456,548.77 | -31,656,809.39 |
| Investment gain (loss indicated by "-") | -3,004,965.11 | 42,915,379.66 |
| Including: gain from investment in associated companies and joint ventures | -4,791,644.28 | 41,175,279.13 |
| #Exchange gain (loss indicated by "-") | | |

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **III. Operational profit (loss indicated by "-")** | **775,693,396.74** | **753,330,664.10** |
| Add: Non-operational income | 338,507,959.01 | 366,969,471.79 |
| Including: revenue from disposal of non-current assets | 5,339.81 | 2,534.34 |
| government subsidies | 338,187,964.27 | 360,623,647.27 |
| revenue from debt restructuring | | |
| Less: Non-operational expenses | 111,759.30 | 727,969.36 |
| Including: loss from disposal of non-current assets | 49,616.40 | 723,563.16 |
| loss from debt restructuring | | |
| **IV. Total profit (total loss indicated by "-")** | **1,114,089,596.45** | **1,119,572,166.53** |
| Less: Income tax expense | 259,716,999.58 | 272,107,457.63 |
| **V. Net profit (net loss indicated by "-")** | **854,372,596.87** | **847,464,708.90** |
| Net profit attributable to the parent's owners | 815,961,109.53 | 798,849,418.96 |
| Profit or loss of minority interest | 38,411,487.34 | 48,615,289.94 |
| **VI. Other comprehensi e income (after ta , net)** | **9,148,725.61** | **27,820,296.58** |
| (1) Other comprehensive income that cannot be reclassified subsequently to profit or loss | | |
| Including: 1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans | | |
| 2. Share of other comprehensive income of investees that cannot be reclassified to profit or loss under equity method | | |

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **IV. Effect on cash and cash equi alent from change of e change rate** | **8,526,996.76** | **5,586,836.10** |
| **V. Net increase in cash and cash equi alent** | **1,384,765,123.78** | **891,954,356.90** |
| Add: Balance of cash and cash equivalent at the beginning of the period | 1,818,712,245.04 | 2,173,694,231.67 |
| **VI. Balance of cash and cash equi alent at the end of the period** | **3,203,477,368.82** | **3,065,648,588.57** |

| Assets | Balance at the end of the period | Balance at the beginning of the year |
|---|---|---|
| **Non-current assets:** | | |
| #Grant of loans and advances | | |
| Financial Actual BDC B( )T 0 m3lable for sale span lang (en-GB) MCID 679 BDC BT800.025 Tw 10 0 0 10 489.5198 7 | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| Liabilities and owners' equity (or shareholders' equity) | Balance at the end of the period | Balance at the beginning of the year |
|---|---|---|
| **Non-current liabilities:** | | |
| Long-term loans | 503,000,000.00 | 503,000,000.00 |
| Debentures payable | | |
| Long-term payables | 276,702,110.68 | 276,702,110.68 |
| Long-term salary payable | | |
| Special payables | | |
| Accrued liabilities | | |
| Deferred income | 95,481,473.33 | 103,428,571.80 |
| Deferred income tax liabilities | | |
| Other non-current liabilities | | |
| **Total non-current liabilities** | **875,183,584.01** | **883,130,682.48** |
| **Total liabilities** | **12,576,031,107.42** | **12,343,761,100.69** |
| **Owners' equity (or shareholders' equity):** | | |
| Paid-in capital (or share capital) | 6,870,423,454.00 | 6,870,423,454.00 |
| Other equity instruments | 1,486,500,000.00 | 1,486,500,000.00 |
| Including: Preferred shares | | |
| Perpetual bonds | 1,486,500,000.00 | 1,486,500,000.00 |
| Capital reserves | 3,822,072,258.83 | 3,822,072,258.83 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **III. Operational profit (loss indicated by "-")** | **-24,018,381.96** | **21,731,868.91** |
| Add: Non-operational income | 12,439,033.98 | 12,966,794.61 |
| Including: revenue from disposal of non-current assets | | |
| government subsidies | 12,439,033.98 | 12,966,794.61 |
| revenue from debt restructuring | | |
| Less: Non-operational expenses | | |
| Including: loss from disposal of non-current assets | | |
| loss from debt restructuring | | |
| **IV. Total profit (total loss indicated by "-")** | **-11,579,347.98** | **34,698,663.52** |
| Less: Income tax expense | | |
| **V. Net profit (net loss indicated by "-")** | **-11,579,347.98** | **34,698,663.52** |
| Net profit attributable to the parent's owners | -11,579,347.98 | 34,698,663.52 |
| Profit or loss of minority interest | | |

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **VI. Other comprehensi e income (after ta , net)** | | |
| (1) Other comprehensive income that cannot be reclassified subsequently to profit or loss | | |
| Including: 1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans | | |
| 2. Share of other comprehensive income of investees that cannot be reclassified to profit or loss under equity method | | |
| (2) Other comprehensive income to be reclassified subsequently to profit or loss | | |
| Including: 1. Share of other comprehensive income of investees that will be reclassified subsequently to profit or loss under equity method | | |
| 2. Gain or loss from change in fair value of available-for-sale financial assets | | |
| 3. Gain or loss arising from reclassification from held-to-maturity investments to available-for-sale financial assets | | |
| 4. Effective portion of gain or loss arising from cash flow hedging instruments | | |
| 5. Exchange differences on translation of financial statements denominated in foreign currencies | | |
| **VII. Total comprehensi e income** | **-11,579,347.98** | **34,698,663.52** |
| Total comprehensive income attributable to the parent's owners | -11,579,347.98 | 34,698,663.52 |
| *Total comprehensive income attributable to minority interest | | |
| **VIII. Earnings per share:** | | |
| (1) Basic earnings per share | | |
| (2) Diluted earnings per share | | |

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **II. Cash flo, generated from in esting acti ities:** | | |
| Cash received from disposal of investment | 1,050,000,000.00 | 1,240,000,000.00 |
| Cash received from investment gains | 88,604,996.06 | 75,216,160.43 |
| Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets | | |
| Net cash inflow on disposal of subsidiaries and other operational units | | |
| Cash generated from other investing activities | 816.81 | 70,001,408.69 |
| **Sub-total of cash inflo, s from in esting acti ities** | **1,138,605,812.87** | **1,385,217,569.12** |
| Cash paid for acquisition of fixed assets, intangible assets and other long-term assets | 6,585,212.06 | 26,919,857.25 |
| Cash paid for investments | 1,414,712,000.00 | 1,951,040,000.00 |
| #Net increase of mortgaged loans | | |
| Net cash paid for acquisition of subsidiaries and other operational units | | |
| Cash paid for other investing activities | 2,724,334.00 | 70,453,149.00 |
| **Sub-total of cash used in in esting acti ities** | **1,424,021,546.06** | **2,048,413,006.25** |
| **Net cash flo, from in esting acti ities** | **-285,415,733.19** | **-663,195,437.13** |
| **III. Cash flo, generated from financing acti ities:** | | |
| Cash received from investors | | |
| Including: Cash received from absorbing minority shareholders' investment by subsidiaries | | |
| Cash received from obtaining borrowings | 5,700,000,000.00 | 3,600,000,000.00 |
| #Cash received from issuing bonds | | |
| Cash received from other financing activities | | 3,136,805.21 |
| **Sub-total of cash inflo, s from financing acti ities** | **5,700,000,000.00** | **3,603,136,805.21** |
| Cash paid for repayment of debt | 5,465,000,000.00 | 2,900,000,000.00 |
| Cash paid for distribution of dividends, profit or payment of interests | 109,160,263.27 | 109,052,284.18 |
| Including: Dividend and profit of minority shareholders paid by subsidiaries | | |
| Cash paid for other financing activities | 9,550,256.17 | 5,797,563.52 |
| **Sub-total of cash used in financing acti ities** | **5,583,710,519.44** | **3,014,849,847.70** |
| **Net cash flo, from financing acti ities** | **116,289,480.56** | **588,286,957.51** |

| Item | Amount for current period | Amount for the pre ious period |
|---|---|---|
| **IV. Effect on cash and cash equi alent from change of e change rate** | -21,563.32 | -25,342.91 |
| **V. Net increase in cash and cash equi alent** | -149,215,568.17 | -30,949,416.44 |
| Add: Balance of cash and cash equivalent at the beginning of the period | 243,443,398.37 | 191,437,091.81 |
| **VI. Balance of cash and cash equi alent at the end of the period** | 94,227,830.20 | 160,487,675.37 |

By order of the Board
**Beijing Jingneng Clean Energy Co., Limited**
**KANG Jian**
*Company Secretary*

Beijing, the PRC
27 April 2017

*As at the date of this announcement, the non-executive directors of the Company are Mr. Zhu Yan, Mr. Li Dawei, Mr. Guo Mingxing, Mr. Zhu Baocheng, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive director of the Company is Mr. Chen Ruijun; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.*